PAYMENTS RISK COMMITTEE

Wednesday, March 14, 2012
2:00 - 3:30 pm
Federal Reserve Bank of New York
33 Liberty Street, New York

Agenda

1. PRC administration
   a. Minutes for meeting on December 7, 2011

2. Update and next steps on continuing strategic agenda workstreams
   a. Risks and benefits of CCPs
   b. Business resilience
   c. Intraday liquidity flows

3. Potential additional initiatives
   a. Industry proposal to shorten T+3 settlement cycles
   b. Risks in the emerging payments ecosystem

4. Other business
   a. Tour de table/open discussion
   b. Meeting schedule for 2012
      ▪ June 13
      ▪ September 13
      ▪ December 13