PAYMENTS RISK COMMITTEE

Thursday, March 14, 2013
2:00 - 3:30 pm
Federal Reserve Bank of New York
33 Liberty Street, New York

Agenda

Part I
Discussion with DTCC on costs & benefits of shorter settlement cycle for U.S. corporate bonds and equities

Part II

1. PRC administration
   a. Welcome new representative(s) [Deutsche Bank, JPMC]
   b. Minutes of meeting on December 13, 2012

2. Update and next steps on strategic agenda topics
   a. Settlement cycle for U.S. corporate bonds and equities: Topics raised by DTCC
      b. Central counterparty topics
         ▪ Workshop on disclosures for member due diligence
         ▪ Next projects for joint study group
   c. Business continuity planning: Report on October exercise & Superstorm Sandy
   d. Cyber threat project
   e. Intraday liquidity flows: USD collateral

3. Potential additional 2013 initiatives

4. Other business
   • Meeting schedule for 2013: March 14; June 13; September 12; December 12
   • PRC-CCP Workshop: May 20