1. PRC Administration
   • The PRC Chair welcomed three new representatives of member institutions.

2. Antitrust Guidelines Refresh
   • An attorney from the New York Fed briefed the PRC on the Committee’s Antitrust Guidelines. A copy of the antitrust guidelines and the PRC charter were provided to members with a reminder of their responsibilities.

3. Organization of PRC work
   • Committee members discussed and agreed to adopt a proposal changing the organization of the work carried out by the Committee.

4. Update on 2020 workplan
   a. Update on Systemically Important Payments project
      • The project lead updated committee members on progress made and envisioned next steps.
b. Update on Access Controls project and next steps
   • The project lead presented preliminary findings and discussed next steps

c. Project proposal on Fedwire Operating Hours Expansion
   • Committee members adopted the project proposal and agreed to proceed with the project.

5. **Tour de table**
   a. Review of the Emergency Conference Call Arrangement
      • Committee members agreed to amend the Arrangement to make it more detailed.

   b. Coronavirus impact
      • Committee members discussed the measures taken by their firms to respond to the current outbreak.

The meeting adjourned at 4:00 p.m.