



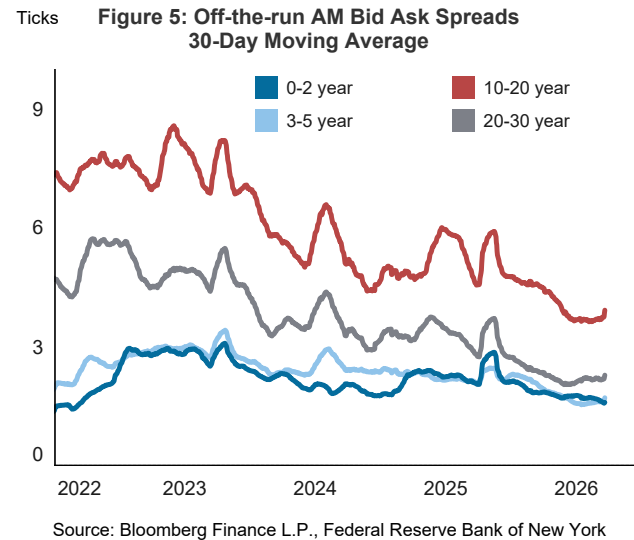
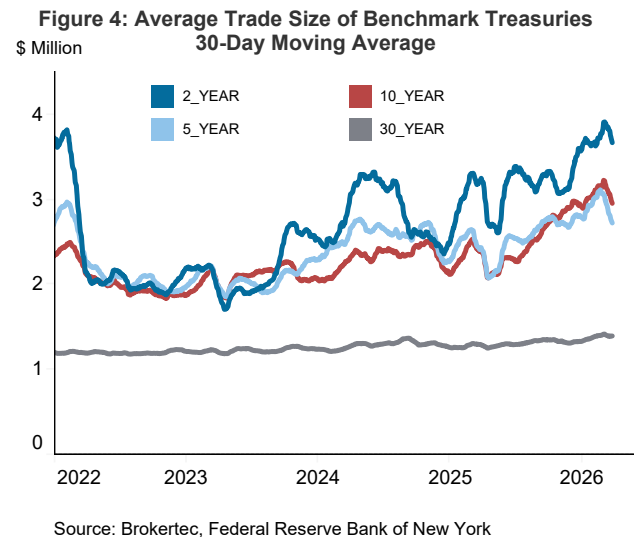
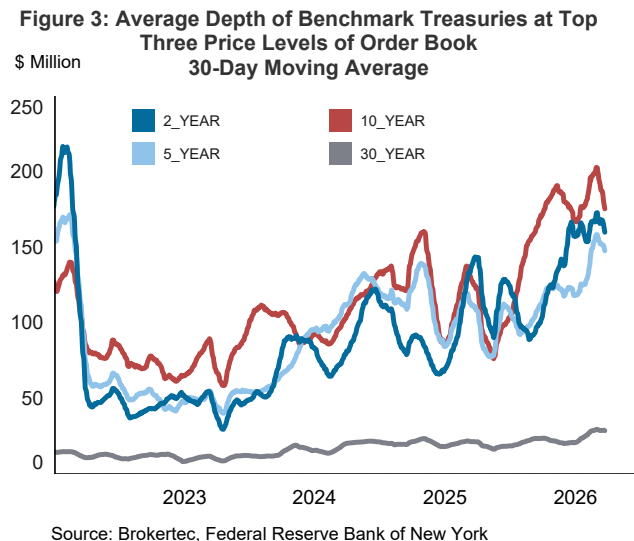
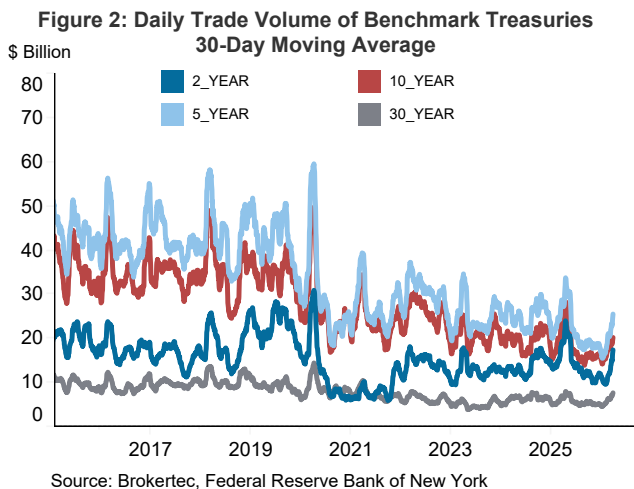
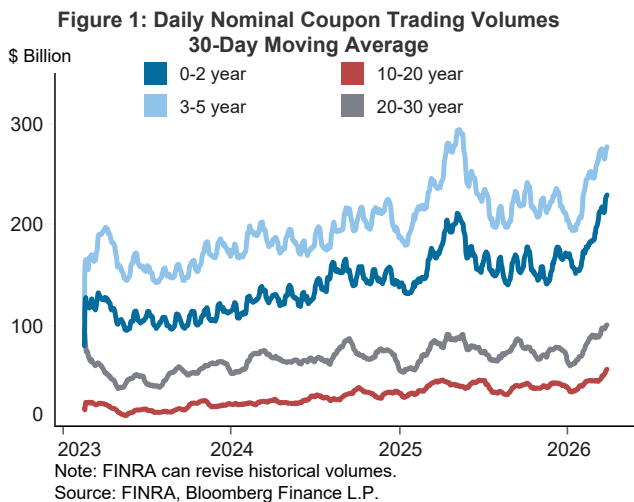
## Treasury Market Practices Group Chart Pack

### Price Table - March 24, 2026

Asset	Most Recent	1-Week Change	1-Month Change	Since last TMPG	Year-to-Date
<i>Treasury Rates</i>					
2-Year Treasury	3.85%	+18	+41	+39	+38
10-Year Treasury	4.34%	+13	+31	+31	+18
30-Year Treasury	4.91%	+5	+21	+23	+7
2-Year 10-Year Spread	49 bps	-6	-10	-8	-20
<i>30-Year Mortgage Rates</i>					
Freddie Mac PMMS Mortgage Rate	6.22%	+11	+21	+21	+4
FNCL Current Coupon Yield	5.41%	+21	+58	+56	+37
<i>Short Term Interest Rates</i>					
EFFR	3.64%	+0	+0	+0	+0
SOFR	3.62%	-8	-4	-5	-25
TGCR	3.60%	-7	-4	-5	-22
CME 3-Month Term SOFR OIS	2 bps	-2	-1	-2	-3
<i>Equities and Commodities</i>					
S&P 500 Futures	6635	-1.8%	-3.9%	-4.6%	-4.5%
KBW Bank Index	151.51	2.2%	-6.3%	-6.2%	-7.7%
NASDAQ 100 Futures	24408	-1.1%	-1.4%	-2.5%	-4.1%
Brent Crude	\$99.94	-0.3%	39.8%	41.2%	64.2%
<i>Credit Spreads to Treasuries</i>					
5-Year Investment Grade	86 bps	-7	+7	+6	+8
5-Year High Yield	306 bps	-7	+26	+25	+40
<i>Volatility Measures</i>					
Currency Vol.- CVIX Index	8.13 pps	+0	+1	+1	+1
Rate Vol.- MOVE Index	98.15 pps	+13	+30	+33	+34
<i>Policy Expectations</i>					
Mar 2026 Fed Funds	3.64%	+0	+0	+0	+8
Mar 2027 Fed Funds	3.61%	+25	+62	+58	+57

Note: Pricing data is as of C.O.B. the previous day, except the short-term interest rates that show last Friday's rates and the Freddie Mac PMMS Mortgage Rate that updates weekly.  
Source: Bloomberg Finance L.P.

### Treasury Market Liquidity Metrics and Fails Data





## MBS and Agency Debt Market Liquidity and Fails Data Metrics

Figure 1: 30-Year Mortgage Rates

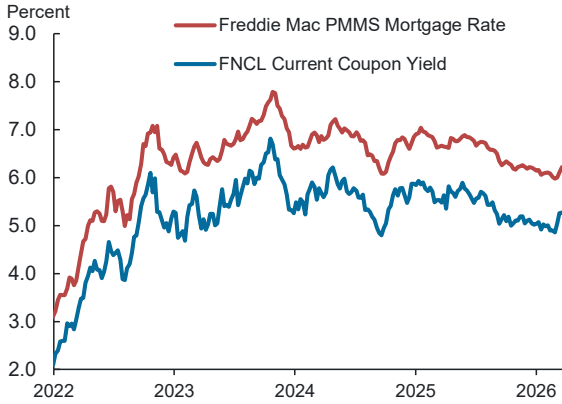


Figure 2: Monthly Average of Primary Dealer Agency Debt Trading Volume

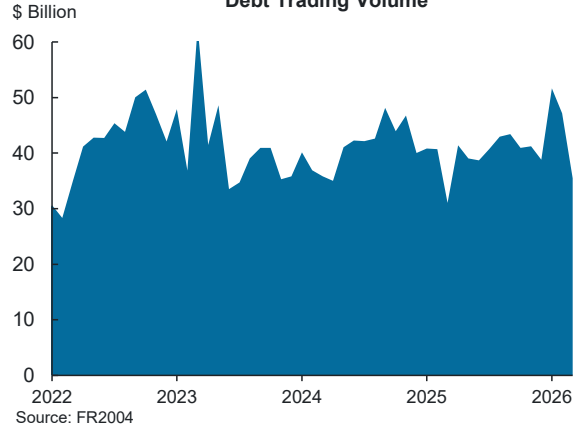


Figure 3: Monthly MBS 30-Year Outright TBA Trading Volume by Coupon

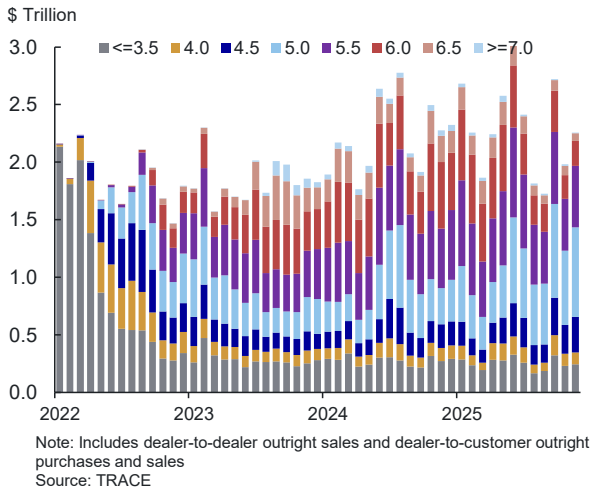


Figure 4: Monthly MBS 15-Year Outright TBA Trading Volume by Coupon

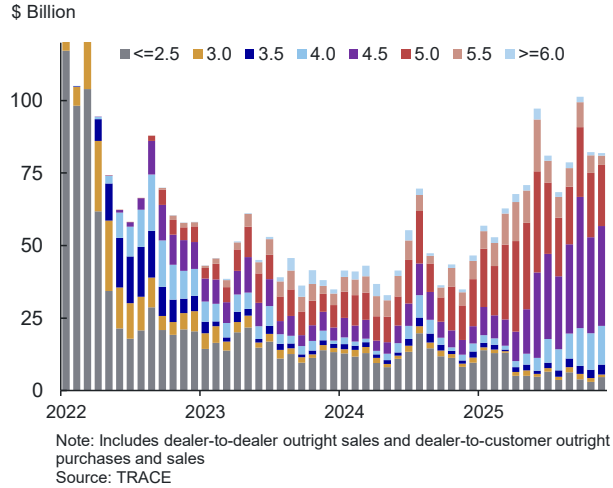


Figure 5: FNMA 30-Year Current Coupon Roll Specialness

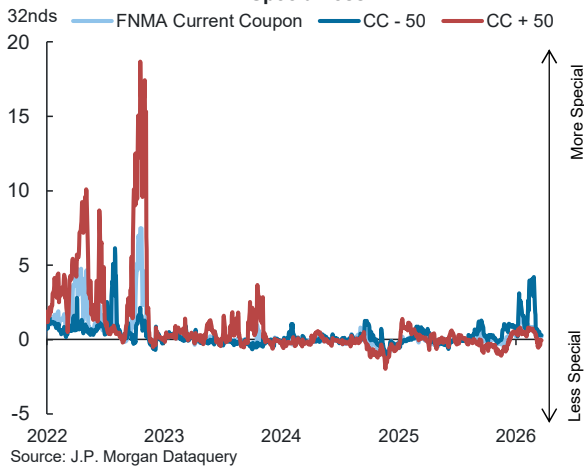
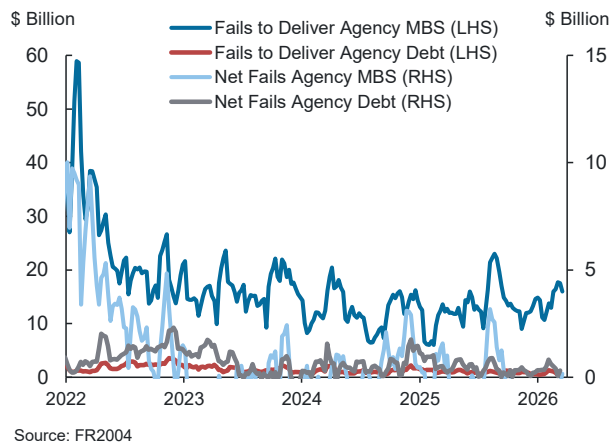


Figure 6: Weekly Agency MBS and Agency Debt Fails 4-Week Moving Average



### Treasuries and Agency MBS Ownership Structure

