Tuesday, June 23, 2026

Treasury Market Practices Group Chart Pack

Price Table - June 23, 2026

Asset	Most Recent	1-Week Change	1-Month Change	Since last TMPG	Year-to-Date
Treasury Rates					
2-Year Treasury	4.23%	+14	+14	+11	+75
10-Year Treasury	4.51%	+3	-6	-16	+34
30-Year Treasury	4.95%	-2	-14	-23	+10
2-Year 10-Year Spread	28 bps	-12	-21	-27	-41
30-Year Mortgage Rates					
Freddie Mac PMMS Mortgage Rate	6.47%	-5	-4	+11	+29
FNCL Current Coupon Yield	5.49%	+6	-6	-19	+45
Short Term Interest Rates					
EFFR	3.63%	+1	+1	+1	-1
SOFR	3.62%	-3	+11	+11	-25
TGCR	3.60%	-3	+9	+9	-22
CME 3-Month Term SOFR OIS	-2 bps	-4	+0	-1	-7
Equities and Commodities					
S&P 500 Futures	7541	0.6%	0.2%	1.4%	7.8%
KBW Bank Index	182.35	1.4%	8.9%	12.2%	11.1%
NASDAQ 100 Futures	30654	3.3%	4.1%	6.0%	20.4%
Brent Crude	$77.9	-10.8%	-24.1%	-30.0%	28.0%
Credit Spreads to Treasuries					
5-Year Investment Grade	73 bps	+1	-1	-1	-5
5-Year High Yield	264 bps	-2	-3	-9	-2
Volatility Measures					
Currency Vol.- CVIX Index	6.54 pps	+0	+0	+0	+0
Rate Vol.- MOVE Index	70.02 pps	+1	-10	-15	+6
Policy Expectations					
June 2026 Fed Funds	3.63%	+1	+0	+1	+25
June 2027 Fed Funds	4.14%	+17	+18	+13	+107

Note: Pricing data is as of C.O.B. the previous day, except the short-term interest rates that show last Thursday's rates and the Freddie Mac PMMS Mortgage Rate that updates weekly.
Source: Bloomberg Finance L.P.

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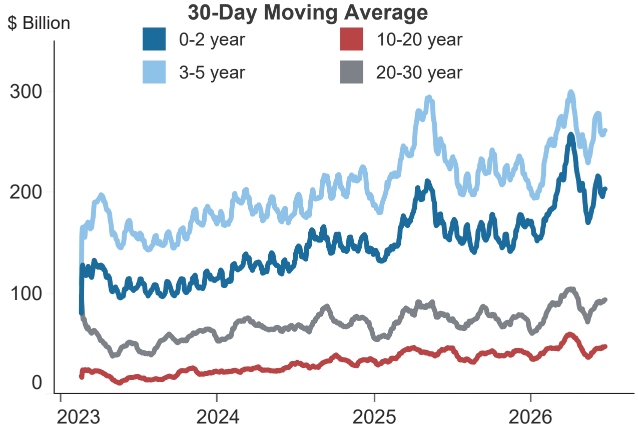
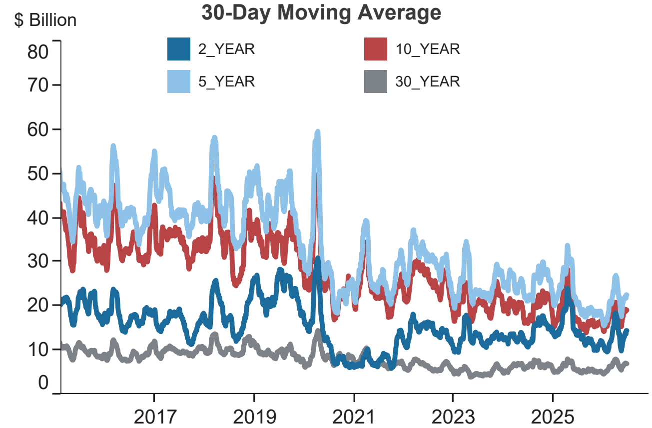
Treasury Market Liquidity Metrics

Figure 1: Daily Nominal Coupon Trading Volumes
30-Day Moving Average



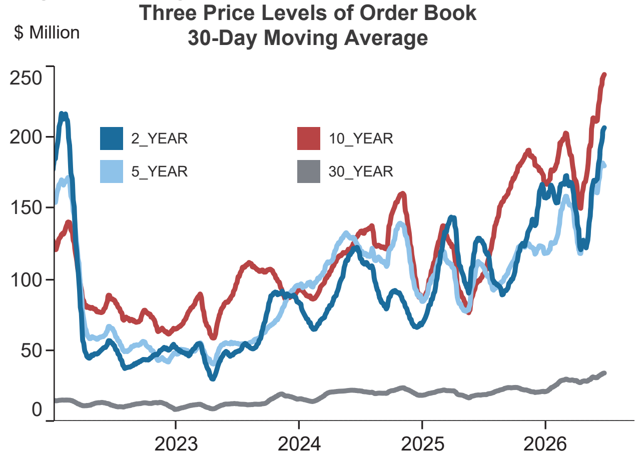
Note: FINRA can revise historical volumes.
Source: FINRA, Bloomberg Finance L.P.

Figure 2: Daily Trade Volume of Benchmark Treasuries
30-Day Moving Average



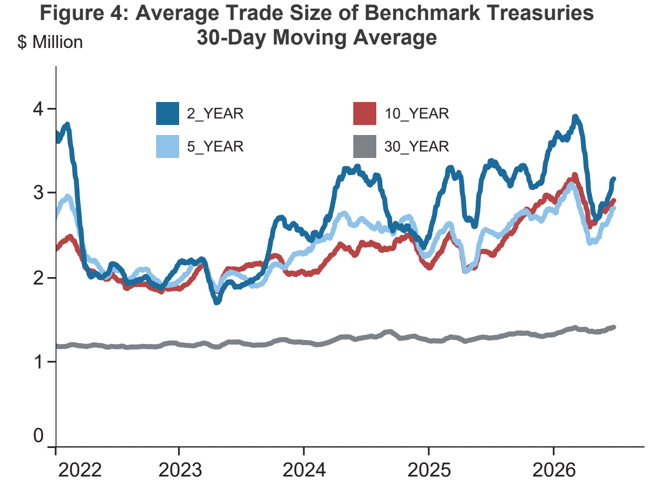
Source: Brokertec, Federal Reserve Bank of New York

Figure 3: Average Depth of Benchmark Treasuries at Top Three Price Levels of Order Book
30-Day Moving Average



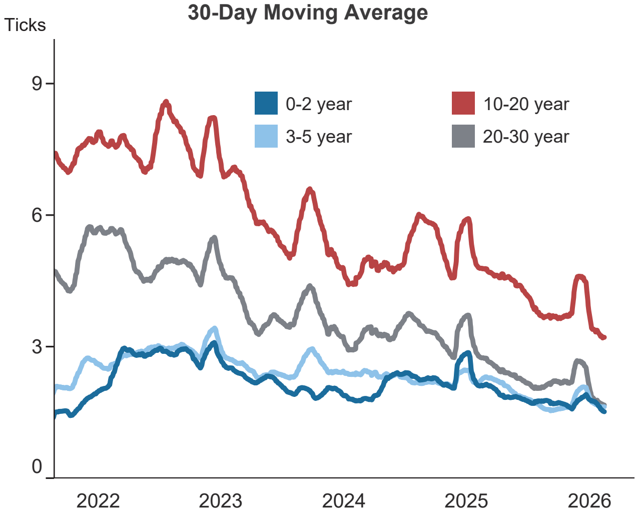
Source: Brokertec, Federal Reserve Bank of New York

Figure 4: Average Trade Size of Benchmark Treasuries
30-Day Moving Average



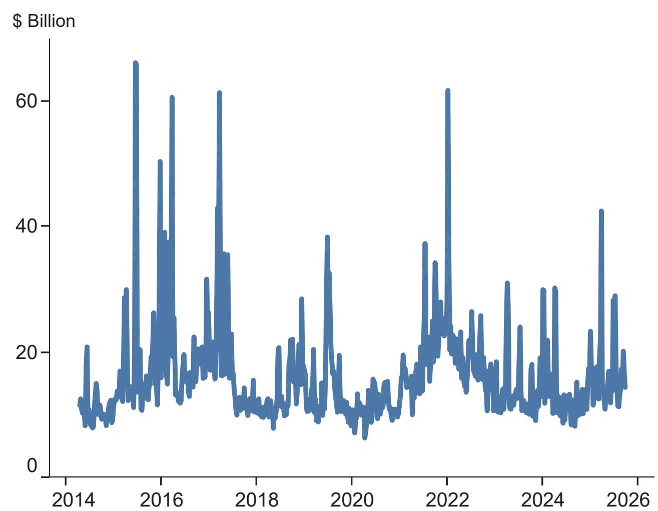
Source: Brokertec, Federal Reserve Bank of New York

Figure 5: Off-the-run AM Bid Ask Spreads
30-Day Moving Average



Source: Bloomberg Finance L.P., Federal Reserve Bank of New York

Figure 6: Weekly Treasury Securities Fails to Deliver



Source: FR2004

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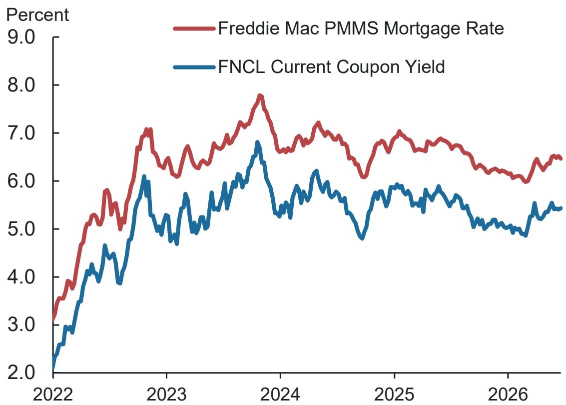
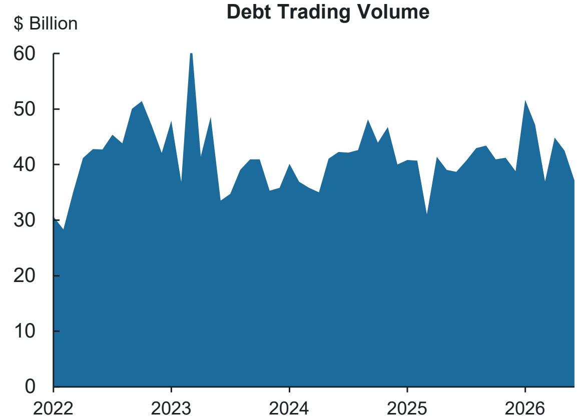
MBS and Agency Debt Market Liquidity and Fails Data Metrics

Figure 1: 30-Year Mortgage Rates



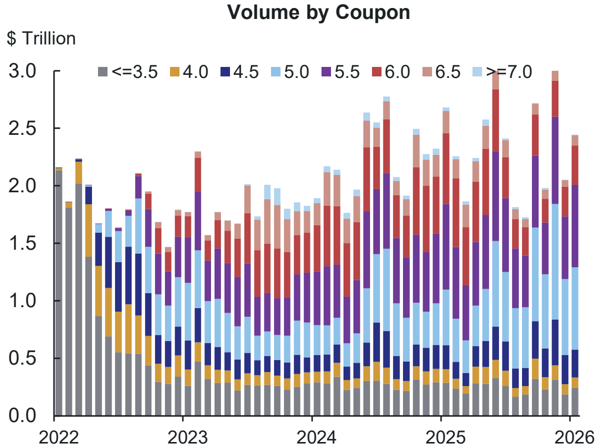
Source: Bloomberg Finance L.P.

Figure 2: Monthly Average of Primary Dealer Agency Debt Trading Volume



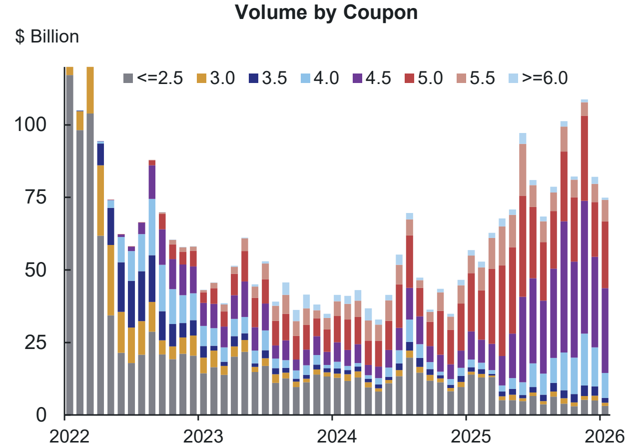
Source: FR2004

Figure 3: Monthly MBS 30-Year Outright TBA Trading Volume by Coupon



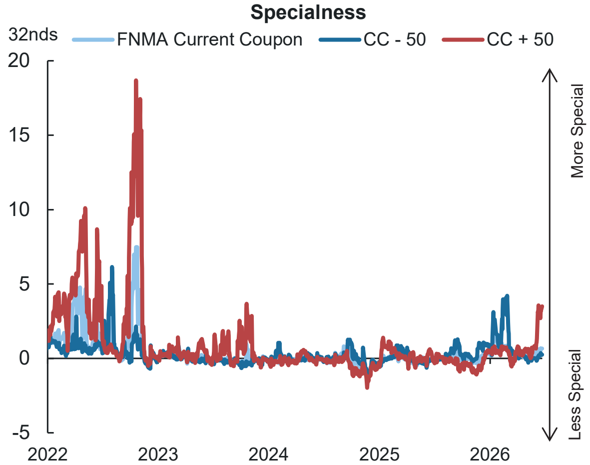
Note: Includes dealer-to-dealer outright sales and dealer-to-customer outright purchases and sales
Source: TRACE

Figure 4: Monthly MBS 15-Year Outright TBA Trading Volume by Coupon



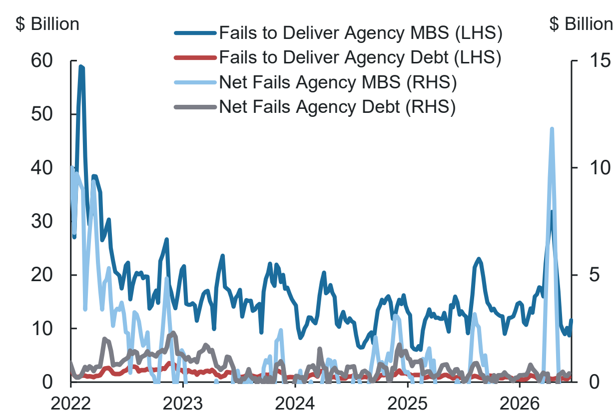
Note: Includes dealer-to-dealer outright sales and dealer-to-customer outright purchases and sales
Source: TRACE

Figure 5: FNMA 30-Year Current Coupon Roll Specialness



Source: J.P. Morgan Dataquery

Figure 6: Weekly Agency MBS and Agency Debt Fails 4-Week Moving Average



Source: FR2004

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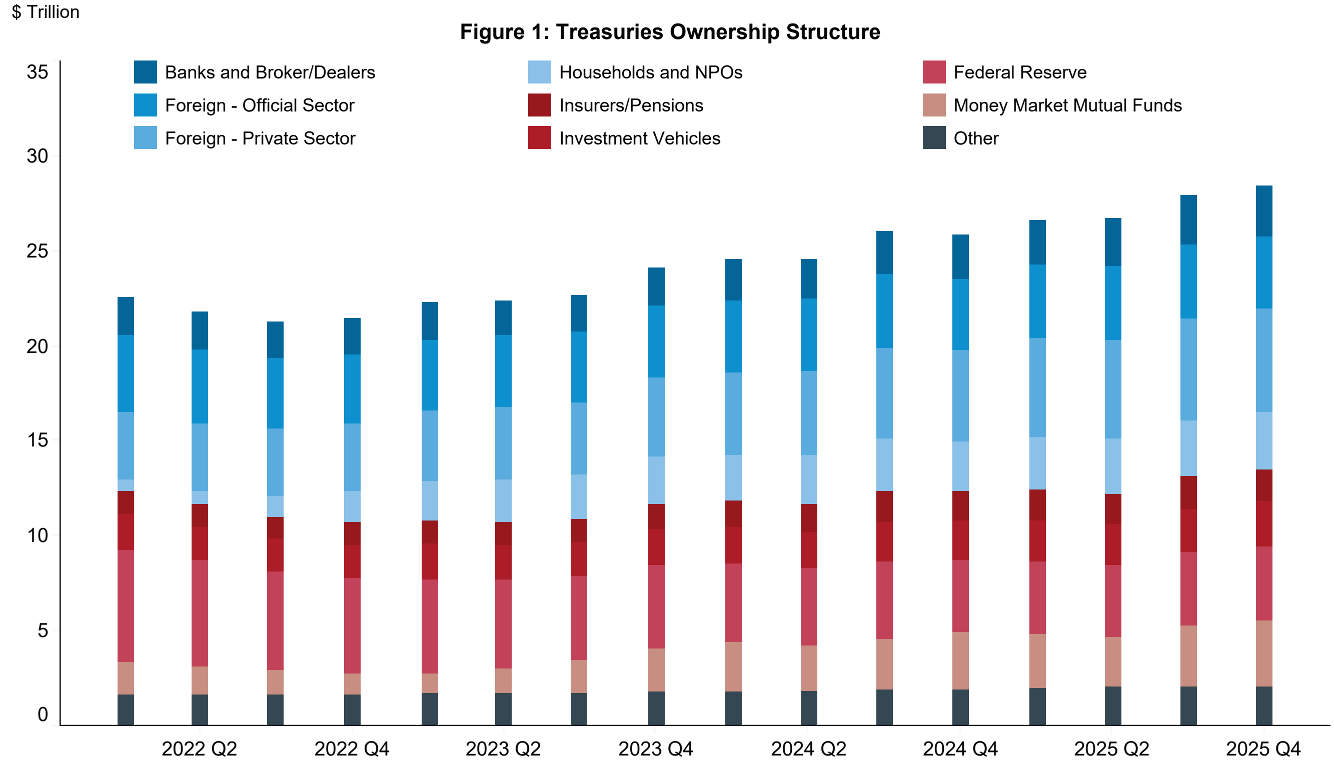
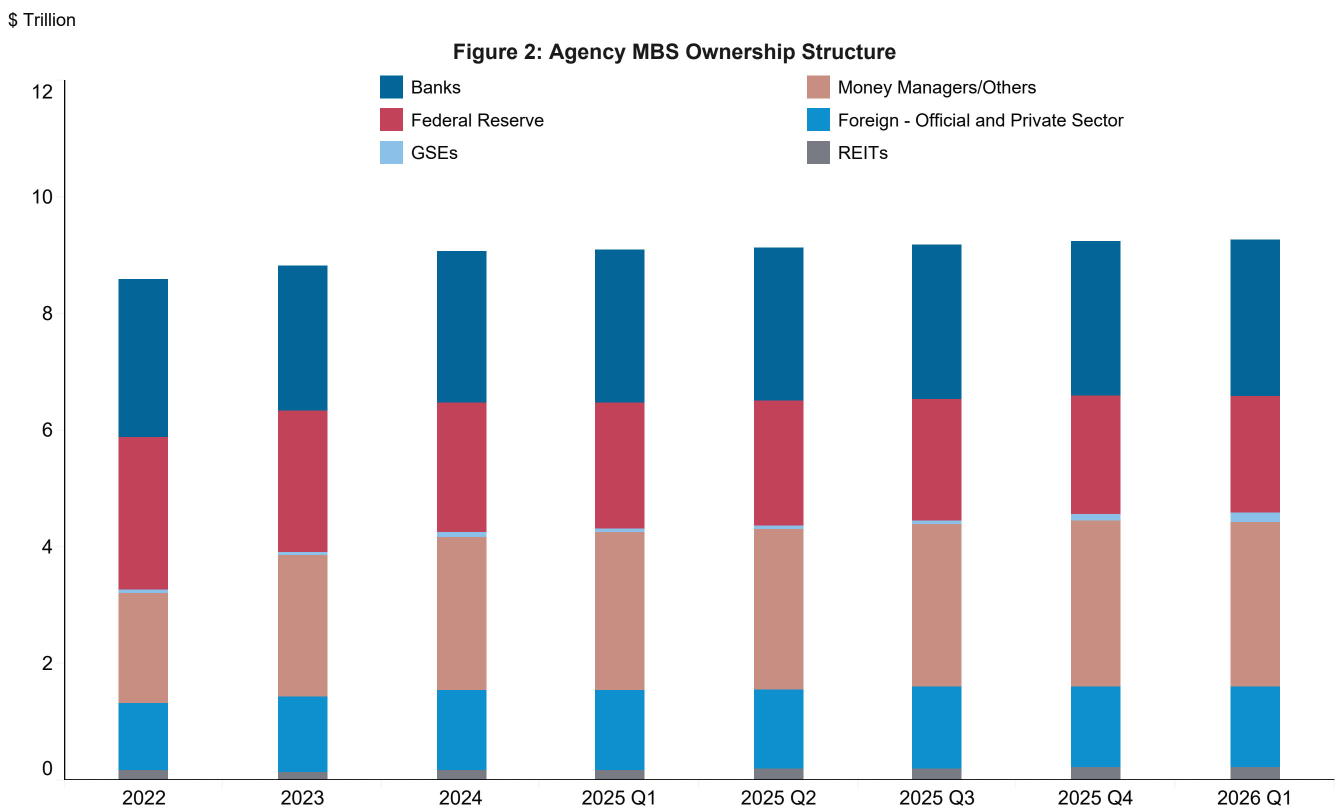
Treasuries and Agency MBS Ownership Structure

Figure 1: Treasuries Ownership Structure



Note: NPOs are Non-Profit Organizations; Other includes Non-Financial Corporate and Non-Corporate Businesses, State and Local Governments, GSEs, and ABS Issuers.
Source: Federal Reserve Board Z.1 Data, U.S. Treasury

Figure 2: Agency MBS Ownership Structure



Note: REITs that are represented are Annaly, AGNC, Two Harbor, Invesco, and Armour.
Source: ICE (eMBS), FRBNY, Federal Reserve Board, TIC, REIT SEC filings, Fannie Mae, Freddie Mac