January 8, 2019

TMPG Encourages Implementation of Best Practice Recommendations on Information Handling

Treasury Market Practices Group

The Treasury Market Practices Group (TMPG) today encouraged further implementation of its January 22, 2018 updates to the <u>Best Practices for Treasury, Agency Debt and Agency</u> <u>Mortgage-Backed Securities Markets</u> that incorporate recommendations related to the appropriate handling and use of confidential information. In <u>announcing</u> these updates, the TMPG recommended that market participants implement the information handling best practices by December 31, 2018. To best support the goals of these recommendations, the TMPG urges market participants to engage with their counterparties and be aware of their practices for handling confidential information.

The TMPG believes that the information handling practices provide helpful guidance for market participants and promote the integrity and efficiency of TMPG covered markets. Among other practices, the best practices recommend market participants adopt policies for handling confidential information, make their practices for handling such information available to their counterparties, and be aware of their counterparties' practices for handling confidential information.

"The TMPG best practice updates provide important guidance for the appropriate handling and use of confidential information. Since these updated best practices are now in effect, market participants should take the initiative to begin a dialogue with their counterparties to understand how they handle confidential information," said Tom Wipf, Chair of the TMPG.

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About the Treasury Market Practices Group (TMPG):

The Treasury Market Practices Group (TMPG) is a group of market professionals committed to supporting the integrity and efficiency of the Treasury, agency debt and agency mortgage-backed securities (MBS) markets. The TMPG is composed of senior business managers and legal and compliance professionals from a variety of institutions – including securities dealers, banks, buy-side firms, market utilities and others – and is sponsored by the Federal Reserve Bank of New York. More information is available at: www.newyorkfed.org/tmpg



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