



Treasury Market Practices Group Chart Pack

Price Table - Tuesday, October 17, 2023

Asset	Level Yesterday	1-Week Change	1-Month Change	Since Jun TMPG	Year-to-Date
<i>Treasuries</i>					
2-Year Treasury	5.10%	+2	+7	+34	+67
10-Year Treasury	4.71%	-9	+37	+94	+83
30-Year Treasury	4.85%	-12	+43	+101	+89
2-Year 10-Year Spread	-39 bps	-11	+31	+61	+17
<i>Mortgages</i>					
Primary Mortgage Rate	7.89%	-4	+34	+78	+123
FNCL Current Coupon Yield	6.57%	+4	+51	+108	+120
<i>Short Term Interest Rates</i>					
Effective Fed Funds	5.33%	+0.00	+0.00	+0.26	+1.00
SOFR Rate	5.31%	+0.00	+0.00	+0.26	+1.01
3-Month LIBOR-OIS	26 bps	+1	+1	-3	+10
<i>Policy Expectations</i>					
October 2023 Fed Funds	5.33%	+0.00	-0.00	+0.02	+0.49
October 2024 Fed Funds	4.91%	-0.01	+0.06	+0.63	+1.19
<i>Equities</i>					
S&P 500 Futures	4401	+1.4%	-2.2%	-1.4%	+11.0%
KBW Bank Index	77.34	+1.7%	-6.0%	-2.0%	-23.3%
Brent Crude	\$89.65	+6.0%	-4.6%	+24.1%	+4.4%
<i>Credit Spread to Treasury</i>					
5-Year Investment Grade	124 bps	-1	+6	-7	-6
5-Year High Yield	409 bps	-13	+35	-6	-60
<i>Volatility Measures</i>					
Currency Vol.- CRIX Index	7.88 pps	+0	+0	+0	-2
Rate Vol.- MOVE Index	130 bps	+3	+33	+19	+8

Source: Bloomberg

Treasury Market Liquidity Metrics and Fails

Figure 1: Average Trade Size of Benchmark Treasuries (30 Day Moving Average)

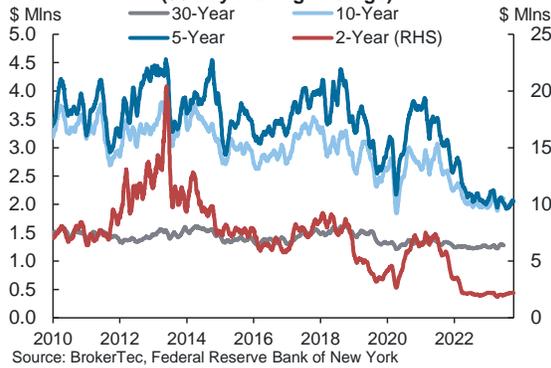


Figure 2: Daily Trade Volume of Benchmark Treasuries (30-Day Moving Average)

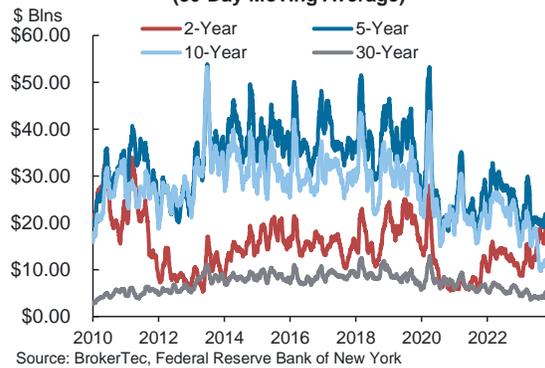


Figure 3: Average Size at Top of Book of Benchmark Treasuries (30 Day Moving Average)

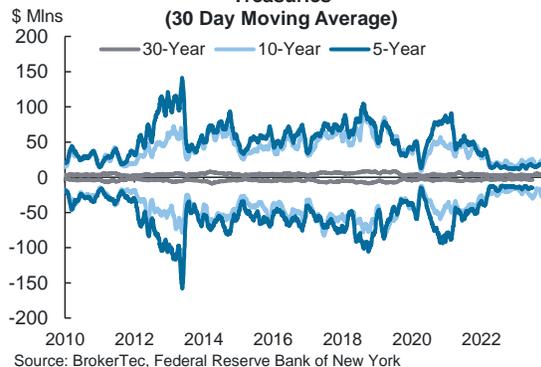
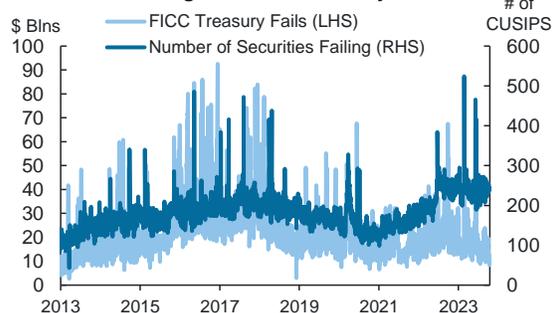


Figure 4: FICC Treasury Fails

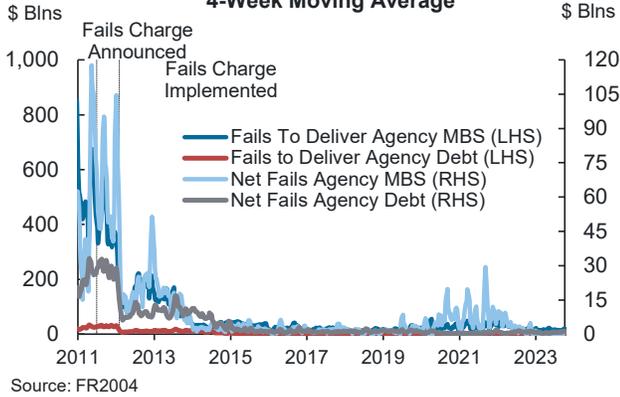


Calculated from data provided to the Federal Reserve Bank of New York by Fixed Income Clearing Corporation, a subsidiary of The Depository Trust & Clearing Corporation.



## MBS and Agency Debt Market Liquidity Metrics

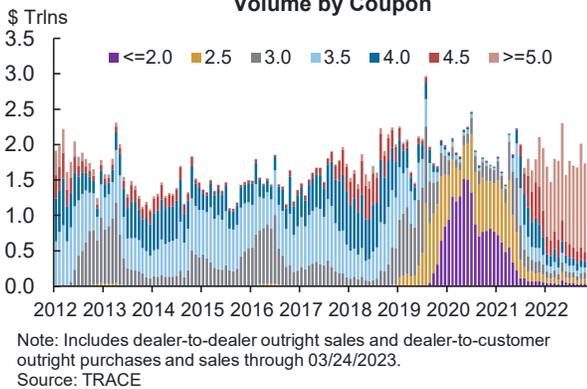
**Figure 1: Weekly Agency MBS and Agency Debt Fails 4-Week Moving Average**



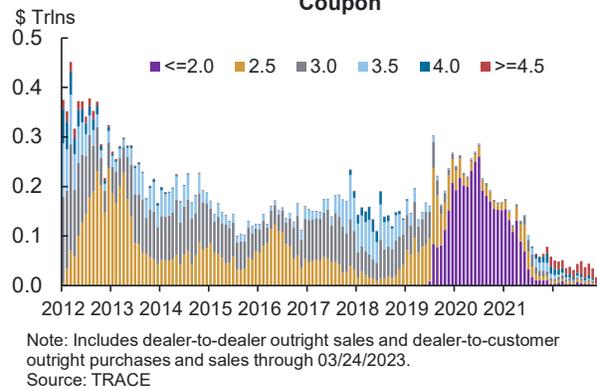
**Figure 2: Monthly Average of Primary Dealer Agency Debt Trading Volumes**



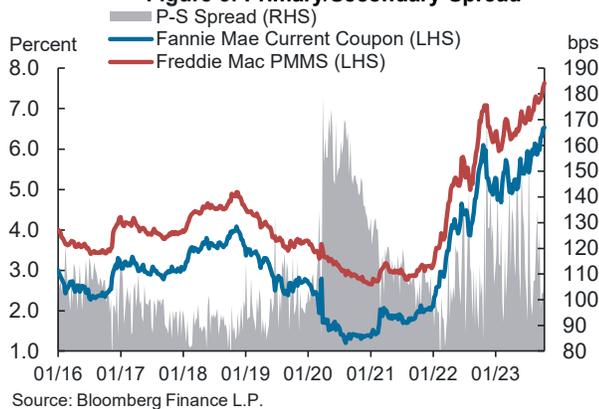
**Figure 3: Monthly MBS 30-Year Outright TBA Trading Volume by Coupon**



**Figure 4: Monthly MBS 15-Year Trading Volume by Coupon**



**Figure 5: Primary/Secondary Spread**



**Figure 6: 30-Year Production Coupon Roll Specialness**

