
Directors of the
Federal Reserve Bank
of New York

CHANGES IN DIRECTORS

2009

Member banks in this District have reelected CHARLES V. WAIT a class A director of this Bank for a three-year term beginning January 2009. Mr. Wait, President, Chief Executive Officer, and Chairman, The Adirondack Trust Company, Saratoga Springs, N.Y., has been serving as a class A director since January 2003.

Member banks in this District have also reelected JEFFREY R. IMMELT a class B director of this Bank for a three-year term beginning January 2009. Mr. Immelt, who is Chairman and Chief Executive Officer of General Electric Company, Fairfield, Conn., has been serving as a class B director since January 2006.

The Board of Governors has reappointed DENIS M. HUGHES, President, New York

State AFL-CIO, New York, N.Y., a class C director of this Bank for a three-year term beginning January 2009 and designated him Deputy Chair for the year 2009. Mr. Hughes has been serving as a class C director since January 2006 and Deputy Chair since January 2007. Prior to that, Mr. Hughes served as a class B director from January 2004 through December 2005.

The Board of Governors has also redesignated STEPHEN FRIEDMAN, Chairman, Stone Point Capital, LLC, Greenwich, Conn., as Chair of the Board and Federal Reserve Agent of this Bank for the year 2009. Mr. Friedman has been serving as a class C director and Chair since January 2008.

DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

DIRECTORS	TERM EXPIRES DEC. 31	CLASS
CHARLES V. WAIT <i>President, Chief Executive Officer, and Chairman</i> The Adirondack Trust Company, Saratoga Springs, N.Y.	2008	A
JAMES DIMON <i>Chairman and Chief Executive Officer</i> JPMorgan Chase & Co., New York, N.Y.	2009	A
RICHARD L. CARRIÓN <i>Chairman, President, and Chief Executive Officer</i> Popular, Inc., San Juan, P.R.	2010	A
JEFFREY R. IMMELT <i>Chairman and Chief Executive Officer</i> General Electric Company, Fairfield, Conn.	2008	B
INDRA K. NOOYI <i>Chairman and Chief Executive Officer</i> PepsiCo, Inc., Purchase, N.Y.	2009	B
VACANCY	2010	B
STEPHEN FRIEDMAN, Chair and Federal Reserve Agent <i>Chairman</i> Stone Point Capital, LLC, Greenwich, Conn.	2010	C
DENIS M. HUGHES, Deputy Chair <i>President</i> New York State AFL-CIO, New York, N.Y.	2008	C
LEE C. BOLLINGER <i>President</i> Columbia University, New York, N.Y.	2009	C

DIRECTORS

Buffalo Branch[†]

JAMES P. LAURITO

President and Chief Executive Officer

Rochester Gas and Electric Corporation

and New York State Electric and Gas Corporation, Rochester, N.Y.

MICHELE D. TROLLI

Executive Vice President and Chief Information Officer

M&T Bank, Buffalo, N.Y.

JOSEPH J. ASHTON

Regional Director, Region 9

United Auto Workers, Amherst, N.Y.

JONATHAN J. JUDGE

President and Chief Executive Officer

Paychex, Inc., Rochester, N.Y.

ALPHONSO O'NEIL-WHITE, Chair

President and Chief Executive Officer

HealthNow New York Inc., Buffalo, N.Y.

KIM J. ZUBER

Co-Owner

Zuber Farms, LLC, Churchville, N.Y.

[†]The Bank closed the Buffalo Branch on October 31, 2008.