
Federal Reserve Bank of New York

Annual Report

*For the year ended
December 31, 2008*



SECOND FEDERAL RESERVE DISTRICT

Federal Reserve Bank of New York
33 Liberty Street
New York, N.Y. 10045-0001
Phone (212) 720-5000

www.newyorkfed.org

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To the Depository Institutions in the
Second Federal Reserve District:

It is my pleasure to send you the ninety-fourth annual report of the Federal Reserve Bank of New York, covering the year 2008.

The *2008 Annual Report* presents detailed tables, with extensive notes, on the Bank's financial condition.

I hope you will find the information we present interesting and useful.

A handwritten signature in black ink, reading "William C. Dudley". The signature is written in a cursive, flowing style with a large, prominent "W" and "D".

William C. Dudley
President

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