
Federal Reserve Bank of New York

Annual Report

*For the year ended
December 31, 2010*



SECOND FEDERAL RESERVE DISTRICT

Federal Reserve Bank of New York
33 Liberty Street
New York, N.Y. 10045-0001
Phone: (212) 720-5000

www.newyorkfed.org

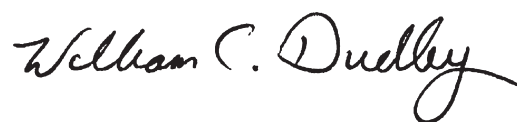
July 2011

To the Depository Institutions in
the Second Federal Reserve District:

It is my pleasure to send you the ninety-sixth annual report of the Federal Reserve Bank of New York, covering the year 2010.

Following the “Letter from the President,” the *2010 Annual Report* presents detailed tables, with extensive notes, on the Bank’s financial condition.

I hope you will find the information we present interesting and useful.

A handwritten signature in black ink, reading "William C. Dudley". The signature is written in a cursive, flowing style with a large, prominent "W" and "D".

William C. Dudley
President

Contents

<i>Letter from the President</i>	1
<i>Management's Report on Internal Control over Financial Reporting</i>	9
<i>External Auditor Independence</i>	13
<i>Consolidated Financial Statements</i>	17
<i>Directors of the Federal Reserve Bank of New York</i>	111
<i>Advisory Groups</i>	117
<i>Officers of the Federal Reserve Bank of New York</i>	127
<i>Map of the Second Federal Reserve District</i>	143