
Federal Reserve Bank of New York

Annual Report

*For the year ended
December 31, 2011*



SECOND FEDERAL RESERVE DISTRICT

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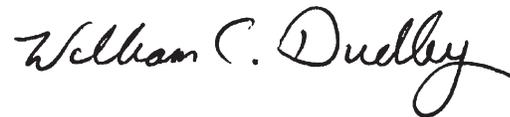
May 2012

To the Depository Institutions in
the Second Federal Reserve District:

It is my pleasure to send you the ninety-seventh annual report of the Federal Reserve Bank of New York, covering the year 2011.

Following the “Letter from the President,” the *2011 Annual Report* presents detailed tables, with extensive notes, on the Bank’s financial condition.

I hope you will find the information we present interesting and useful.

A handwritten signature in black ink that reads "William C. Dudley". The signature is written in a cursive, flowing style with a large, prominent 'D' at the end.

William C. Dudley
President

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