
DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

CHANGES IN DIRECTORS 2015

Member banks in this District have reelected PAUL P. MELLO a class A director for a three-year term beginning January 2015. Mr. Mello, who is President and Chief Executive Officer of Solvay Bank, Solvay, N.Y., has been serving as a class A director since March 2012.

Member banks in this District have reelected TERRY J. LUNDGREN a class B director for a three-year term beginning January 2015. Mr. Lundgren, who is Chairman and Chief Executive Officer of Macy's Inc., New York, N.Y., has been serving as a class B director since August 2011.

The Board of Governors has reappointed EMILY K. RAFFERTY, President, The Metropolitan Museum of Art, New York, N.Y., a class C director for a three-year term beginning January 2015 and redesignated her Chair of the Board and Federal Reserve Agent for the year 2015. Ms. Rafferty has been serving as a class C director since January 2011.

The Board of Governors has also redesignated SARA HOROWITZ, Executive Director, Freelancers Union, Brooklyn, N.Y., as Deputy Chair for the year 2015. Ms. Horowitz has been serving as a class C director since January 2013.

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DIRECTORS	TERM EXPIRES DEC. 31	CLASS
PAUL P. MELLO <i>President and Chief Executive Officer</i> Solvay Bank, Solvay, N.Y.	2014	A
RICHARD L. CARRIÓN <i>Chairman and Chief Executive Officer</i> Popular, Inc., San Juan, P.R.	2015	A
GERALD H. LIPKIN <i>Chairman, President, and Chief Executive Officer</i> Valley National Bank, Wayne, N.J.	2016	A
TERRY J. LUNDGREN <i>Chairman and Chief Executive Officer</i> Macy's Inc., New York, N.Y.	2014	B
GLENN H. HUTCHINS <i>Co-Founder</i> Silver Lake, New York, N.Y.	2015	B
DAVID M. COTE <i>Chairman and Chief Executive Officer</i> Honeywell International Inc., Morristown, N.J.	2016	B
EMILY K. RAFFERTY, Chair and Federal Reserve Agent <i>President</i> The Metropolitan Museum of Art, New York, N.Y.	2014	C
SARA HOROWITZ <i>Executive Director</i> Freelancers Union, Brooklyn, N.Y.	2015	C
MARC TESSIER-LAVIGNE <i>President</i> The Rockefeller University, New York, N.Y.	2016	C