
DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

CHANGES IN DIRECTORS 2016

Member banks in this District have elected JAMES P. GORMAN, President and Chief Executive Officer, Morgan Stanley, New York, N.Y., a class A director for a three-year term beginning January 2016.

Member banks in this District have reelected GLENN H. HUTCHINS a class B director for a three-year term beginning January 2016. Mr. Hutchins, who is a Co-Founder of Silver Lake, New York, N.Y., has been serving as a class B director since August 2011.

The Board of Governors has reappointed SARA HOROWITZ, Executive Director, Freelancers Union,

Brooklyn, N.Y., a class C director for a three-year term beginning January 2016, and redesignated her Deputy Chair for the year 2016. Ms. Horowitz has been serving as a class C director since January 2013.

The Board of Governors has redesignated EMILY K. RAFFERTY, President Emerita, The Metropolitan Museum of Art, New York, N.Y., as Chair of the Board and Federal Reserve Agent for the year 2016. Ms. Rafferty has been serving as a class C director since January 2011.

DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

DIRECTORS	TERM EXPIRES DEC. 31	CLASS
RICHARD L. CARRIÓN <i>Chairman and Chief Executive Officer</i> Popular, Inc., San Juan, Puerto Rico	2015	A
GERALD H. LIPKIN <i>Chairman, President, and Chief Executive Officer</i> Valley National Bank., Wayne, N.J.	2016	A
PAUL P. MELLO <i>President and Chief Executive Officer</i> Solvay Bank, Solvay, N.Y.	2017	A
GLENN H. HUTCHINS <i>Co-Founder</i> Silver Lake, New York, N.Y.	2015	B
DAVID M. COTE <i>Chairman and Chief Executive Officer</i> Honeywell International Inc., Morristown, N.J.	2016	B
TERRY J. LUNDGREN <i>Chairman and Chief Executive Officer</i> Macy's Inc., New York, N.Y.	2017	B
SARA HOROWITZ <i>Executive Director</i> Freelancers Union, Brooklyn, N.Y.	2015	C
MARC TESSIER-LAVIGNE <i>President</i> The Rockefeller University, New York, N.Y.	2016	C
EMILY K. RAFFERTY, Chair and Federal Reserve Agent <i>President Emerita</i> The Metropolitan Museum of Art, New York, N.Y.	2017	C