

For the year ended December 31, 2016



FEDERAL RESERVE BANK
OF NEW YORK

ANNUAL REPORT
2016

Serving the Second District and the Nation

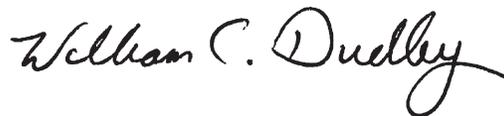
April 2017

To the Depository Institutions in
the Second Federal Reserve District:

It is my pleasure to send you the 102nd annual report of the Federal Reserve Bank of New York, covering the year 2016.

Following the “Letter from the President,” the *2016 Annual Report* presents detailed tables, with extensive notes, on the Bank’s financial condition.

I hope you will find the information we present interesting and useful.

A handwritten signature in black ink that reads "William C. Dudley". The signature is written in a cursive, flowing style.

William C. Dudley
President

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