

BOMA 360 Case Study

Federal Reserve Bank of New York – 33 Liberty Street



The Federal Reserve Bank of New York is located at 33 Liberty Street in lower Manhattan and is owned and occupied by the Federal Reserve Bank. The building was completed in 1924 and has been renovated significantly over the years. Highlights of the Bank's BOMA 360 accomplishments include the following:

Life Safety & Security

The Bank holds life safety in high regard as was evidenced during the review of the Bank's emergency procedures and preparation programs. Advanced evacuation drills and security procedures are in place in the case of an emergency.



Community Involvement



The Bank received a favorable review of its community involvement programs. A few of the prominent programs in place include a high school mentoring program; the New York Cares Day School and spring cleanup program; "Everybody Wins": a power lunch reading program; and a job shadowing day.

Training and Education

Training and education is valued and the Bank promotes staff education and provides on-site classes for employee skill expansion. Each employee has a professional development and training plan. Employees may take continuing education classes and earn professional designations and certifications to further their knowledge of building operations.



Building Operations and Management



The Bank's programs and processes met the highest standards. Examples of the Bank's practices include: implementation of green purchasing requirements, and the implementation of an advanced preventative maintenance and tracking program to lower environmental and economical risks.

Environmental Sustainability

The Bank is benchmarking the building's energy and water consumption using the EPA's Portfolio Manager in order to identify efficiency improvements. In addition, the Bank achieved points for the development of a "Green Book" which accounts for the sustainability programs and practices at the buildings including the green cleaning and recycling programs. The Bank is currently conducting a renewable energy study to determine the effectiveness of installing on-site renewable energy sources.



One of the key benefits of going through the BOMA 360 certification process was documenting best practices already in place, and uncovering opportunities for improvement. Thomas P. Reilly, the vice president of the real estate and general services department at the Bank explains, "The Federal Reserve Bank of New York has been managing our buildings according to industry best practices for decades. We are very proud to have documented our practices and achieved the BOMA 360 certification. This achievement not only shows that the Bank is a leader in the commercial real estate industry but will also allow us to continuously evaluate practices and enhance our sustainability program."