Investor Advisory Committee on Financial Markets Chair: John C. Williams Conference Call Wednesday, January 18, 2023; 11:00am – 1:00pm

- What are your expectations for U.S. economic growth and inflation going forward? Which developments have been most impactful on your expectations? How are you thinking about the global macroeconomic outlook and the risks around it?
- What is your outlook for Federal Reserve monetary policy and the path of policy? How do you expect monetary policy to evolve internationally, including in Japan which has garnered market focus? Where do you expect major foreign central banks to differ from the Federal Reserve, if at all, and what might be the associated impacts and/or implications for financial markets?
- What is your outlook for the digital asset market and its role as an asset class? How have recent developments impacted your views? To what extent do digital assets present risks to the outlook for the economy and/or financial stability?