

WHAT'S POSSIBLE:

October 8, 2024

INVESTING **NOW** FOR PROSPEROUS, SUSTAINABLE COMMUNITIES

President's Community Advisory Group Meeting (CAG)

What's Possible: Collaboration

- Collaboration with **Local Initiatives Support Corporation** and **Enterprise Community Partners** with support from **RMI** (formerly Rocky Mountain Institute)
- ***What's Possible*** offers practical solutions for clean energy, resilience, and equity. It's intended as a playbook for taking collective action to build a stronger, more inclusive future.
- Book published on May 2, 2024



What's Possible: Content



Section 1: Community Development and Climate Resilience

Lays out the argument for why action is needed and provides level-setting on the current state of the climate resilience and community development fields.

- **What Community Development Can Teach Us About Creating Climate-Resilient Neighborhoods** by Annie Donovan, *Raza Development Fund*, Adam Kent, *Natural Resources Defense Council* & Brenda Loya, *BlueHub Capital*



Section 2: People and Communities on the Front Lines

Discusses what works for advancing resilience, decarbonization, and a just transition through interventions for people and communities on the front lines.

- **Housing, Heat, and Health: Community-Informed Adaptations for Climate Safety** by Dana Hellman, *CAPA Strategies* & Vivek Shandas, *Portland State University*



Section 3: Toward Sustainable Infrastructure and Energy Systems

Discusses what works for advancing resilience, decarbonization, and a just transition through infrastructure and energy system interventions.

- **Enabling Community Development through Home Retrofit Programs** by Michael Reiner & Michael Garvey, *U.S. Department of Energy*, Tony Reames, *University of Michigan*

What's Possible: Content



Section 4: Financing a Resilient Future

Discusses what works for advancing resilience, decarbonization, and a just transition through financial and workforce interventions.

- **Community-Based Lenders Provide Critical Financial Services After Climate Events: Lessons from Hurricanes Maria and Irma in Puerto Rico** by Cathie Mahon & René Vargas Martinez, *Inclusiv*



Section 5: Policy, Programs, and Other Tools

Describes the tools needed to take the actions laid out in Section 2-4 to scale.

- **Climate + Community Development: Emerging Investment Frameworks Fuel Transformative Impact** by Laura Mixter, *LISC* & Anna Smukowski, *Enterprise Community Loan Fund*



Section 6: Reflections, Goals, and Living Our Values

Offers reflections from Enterprise, LISC, and the NY Fed on what each organization has learned through this process and our institutional roles going forward.

- **Beyond Demonstration Projects: Principles for Transformation at Scale** by Krista Egger, *Enterprise Community Partners*

Chapter Guide

	Chapters	Housing	Health	Workforce	Household Financial Wellbeing	Finance	Policy	Infrastructure & Transit	Energy
1	Creating Climate-Resilient Neighborhoods <i>Roza Development Fund, NRDC, and BlueHub Capital</i>								
2	Climate Resilience: The Next Frontier for Community Development <i>Climate Resilience Consulting and RMI</i>								
3	How Corporate Commitments Can Strengthen Communities <i>Emerald Cities Collaborative and Microsoft</i>								
4	Approaches to Resilient Housing <i>Acacia Network</i>								
5	Mitigating the Financial Impact of Energy on Family Budgets <i>RMI and Rewiring America</i>								
6	Climate and Health: Challenges & Solutions <i>Massachusetts Community Climate Bank</i>								
7	Climate Constraints on LMI Households <i>SaverLife</i>								
8	Housing, Heat, and Health <i>CAPA Strategies and Portland State University</i>								
9	Climate-Resilient Housing <i>National Housing Trust</i>								
10	Leveraging a Local Model to Advance Social & Climate Resilience <i>The Greenlining Institute</i>								
11	Ensuring Consumer Protections in Delivering Energy-Efficiency Programs <i>National Consumer Law Center</i>								

About the Authors



Cathie Mahon,
Inclusiv

Leader in the community development finance field, including extensive work in Puerto Rico.



Catherine Flowers,
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MacArthur Foundation “Genius” Winner and expert in rural economic development.



Carolyn Kousky, PhD
Environmental Defense Fund

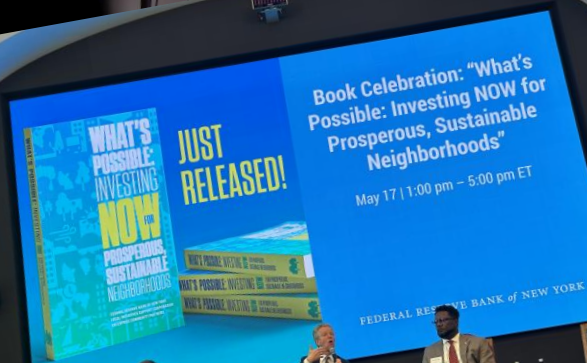
Expert in risk management, developing risk mitigating solutions, and scaling impact.



Tony Reames, PhD
University of Michigan

Expert in residential energy generation, consumption, and affordability.

What's Possible: Rollout



What's Possible...Stakeholder Engagement

- **March 25** – Albany Pre-Launch (NY State CDFI Coalition)
- **May 6** – Virtual Panel Discussion (Canary Media)
- **May 7-9** – Inclusiv National Conference (Plenary Session + NY Fed reception)
- **May 17** – Book Celebration hosted by New York Fed
- **June 10** – Phoenix Extreme Heat (Raza Dev Fund + LISC+NY Fed)
- **June 24** – Philadelphia Workforce Development (Phil. + NY Fed Reserve Banks)
- **June 26** – Puerto Rico and USVI CDFI / Credit Union Convening (Inclusiv + NY Fed)
- **July 17** – Unidos National Conference (UNIDOS US + La Raza Dev. Fund)
- **September 17** – Basalt, Colorado Affordable Housing (RMI + NY Fed)
- **September 20** – Environmental Economics & Policy Conf. (Columbia U. + NY Fed)
- **October 10** – Connecting Communities Webinar (Federal Reserve System)
- **December 18** – Puerto Rico Hurricane Recovery (LISC + Enterprise + NY Fed)



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<https://www.newyorkfed.org/outreach-and-education/climate/whats-possible-investing-now-for-prosperous-sustainable-neighborhoods>