

## Continuing the *Fed Listens* Initiative

Hosted by the Federal Reserve Bank of New York  
Monday, June 23, 2025 | 2:30pm – 4:00pm (EST)

### AGENDA

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| 2:30-2:35pm | <b>Welcome</b><br>Shawn Phillips, Head of External Engagement, Communications & Outreach Group<br>Federal Reserve Bank of New York   |
| 2:35-2:40pm | <b>Opening Remarks</b><br>John C. Williams, President & Chief Executive Officer<br>Federal Reserve Bank of New York<br>Adriana D. Kugler, Governor<br>Federal Reserve Board of Governors   |
| 2:40-3:55pm | <b>Discussion</b><br>Moderators:<br>Jack Gutt, Head of Communications & Outreach Group<br>Federal Reserve Bank of New York<br>Shawn Phillips, Head of External Engagement, Communications & Outreach Group<br>Federal Reserve Bank of New York |
| 3:55-4:00pm | <b>Closing Remarks</b><br>John C. Williams, President & Chief Executive Officer<br>Federal Reserve Bank of New York  |

## DISCUSSION QUESTIONS

### *Labor market conditions:*

- What trends have you observed in the job market in your area over the past few quarters? What has changed in terms of the number and type of job openings?
- How are people in your community generally feeling about their job situations? And for people looking for work, how confident are they in their availability to find job opportunities?

### *Inflation:*

- How are businesses and households/communities responding to the higher prices of important items? How have changes in inflation over the past few years affected decisions to spend or invest?
- What are your expectations for price changes over the next year compared with last year? To the extent you are planning to raise prices, what are the main drivers and/or cost pressures behind these increases?

### *Monetary policy:*

- From your perspective, what are the main ways the Federal Reserve's monetary policy affects you, your business, or the communities you represent—for example, with respect to housing, access to credit, retirees/savers, small businesses, and community banks?
- Over the past year, how have changes in the availability and cost of credit affected your decisions to spend or invest?

## FEDERAL RESERVE PARTICIPANTS

<b>Adriana D. Kugler</b> Governor Federal Reserve Board of Governors	<b>John C. Williams</b> President & Chief Executive Officer Federal Reserve Bank of New York
<b>Jack Gutt</b> Head of Communications & Outreach, Communications & Outreach Group Federal Reserve Bank of New York	<b>Shawn Phillips</b> Head of External Engagement, Communications & Outreach Group Federal Reserve Bank of New York

## FEDERAL RESERVE ATTENDEES

<b>Tony Davis</b> Director of Community Outreach and Health, Communications & Outreach Group Federal Reserve Bank of New York	<b>Tiffany Hewlin</b> Corporate Secretary, Executive Office Federal Reserve Bank of New York
<b>Wendy Dunn</b> Advisor Federal Reserve Board of Governors	<b>Rick Ostrander</b> General Counsel, Legal Group Federal Reserve Bank of New York
<b>Andrea Grenadier</b> Associate Director of External Engagement, Communications & Outreach Group Federal Reserve Bank of New York	<b>Joelle Scally</b> Economic Policy Advisor, Research & Statistics Group Federal Reserve Bank of New York

## EXTERNAL PARTICIPANTS

<b>Lisa Avila</b> Co-founder & Chief Executive Officer Kitware	<b>Faraz Khan</b> Founder & Owner / Managing Owner / Managing Partner Khan Construction & Development / Clifton Park Center Mall / Wilton Mall
<b>David Buicko</b> President & Chief Executive Officer Galesi Group	<b>Sam Luciano</b> President Fort William Henry Corporation
<b>Mark Eagan</b> President & Chief Executive Officer Capital Region Chamber of Commerce	<b>Paul Milton</b> President & Chief Executive Officer Ellis Medicine
<b>John Eberle</b> President & Chief Executive Officer The Community Foundation for the Greater Capital Region	<b>Matthew L. Nelson</b> Chief Executive Officer Better Community Neighborhoods, Inc.
<b>Ray Gillen</b> Chairman Schenectady Metroplex Development Authority	<b>Patrick C. Ryan</b> Executive Vice President of Administration and Finance SUNY Schenectady County Community College
<b>Jeffrey Gabriele</b> Co-owner Gabriel's Supermarket	<b>Scott Stevens</b> Chairman Dimension Fabricators, Inc.
<b>Jim Harris, Jr.</b> President & Chief Executive Officer Janitronics, Inc.	<b>Marie Zimmerman</b> Office Managing Partner KPMG LLP