

# FEDERAL RESERVE BANK *of* NEW YORK

**Federal Reserve Bank of New York  
33 Liberty Street, New York, New York  
Northwest Conference Room  
December 19, 2025  
10:30 am – 12:30 pm  
Agenda**

## **10:30 AM – 12:30 PM**

### Welcome

(John C. Williams, President and CEO, Federal Reserve Bank of New York)

## **10:30 AM – 10:45 AM**

Presentations to the Council Members:

- National Economic Outlook  
(*Julian Di Giovanni, Economic Research Advisor, Federal Reserve Bank of New York*)
- Regional Economic Outlook  
(*Joelle Scally, Economic Policy Advisor, Federal Reserve Bank of New York*)

## **10:45 AM – 12:30 PM**

Open dialogue and discussion with council moderated by CDIAC Chair  
(James Vaccaro, Chairman, President & CEO, Manasquan Bank)