

**Innovation Advisory Council  
Federal Reserve Bank of New York  
33 Liberty Street**

**April 1, 2025**

**Agenda**

*Breakfast available starting at 9:40 a.m.*

**Topic: Understanding and Addressing Fraud in a Digital Financial System**

10:00 – 10:05 *Welcome remarks*

10:05 – 10:45 **Understanding fraud risks in the digital financial landscape**

- *Moderator: Caterina Petrucco-Littleton, Deputy Associate Director, Consumer and Community Affairs, Federal Reserve Board*
- *Speakers:*
  - *Jason Kratovil, Head of Policy and External Affairs, SentiLink*
  - *Soups Ranjan, CEO and Co-Founder, Sardine*

**Discussion**

- How do different financial sector actors, including banks of different sizes, credit unions and fintechs, approach and address fraud risks? How has this changed with new technology and payment rails?
- Is digital fraud increasing, or is fraud simply adapting to the digital landscape and adopting new technologies, like AI, social media etc.?
- How are fraud defenses evolving to address the changing risk landscape and what could future solutions look like? What are opportunities for public/private solutions?

10:45 – 11:00 *Break (refreshments will be provided)*

11:00 – 11:45 **Exploring digital identity, for consumers and businesses**

- *Moderator: Camille Pennycooke-Dieudonne, Compliance & Ethics Specialist, Legal Group, Federal Reserve Bank of NY*
- *Speakers:*
  - *Gail Hodges, Executive Director, OpenID Foundation*
  - *Carole House, Nonresident senior fellow, GeoEconomics Center, the Atlantic Council*
  - *Harish Natarajan, Practice Manager, Financial Inclusion and Infrastructure, Finance, Competitiveness & Innovation, World Bank*

**Discussion**

- What are some of the current and proposed forms of digital identity and how are they performing, either domestically or internationally?
- How effective is digital identity in the financial sector at addressing fraud and maintaining trust in the financial system?

- How can AI, distributed ledger technology and other technologies enable digital ID to address digital financial fraud?

11:45 – 11:50      *Concluding remarks*

11:50 – 12:00      *Networking*

12:15 – 12:45      *Optional Gold Vault tour (post meeting)*