

FEDERAL RESERVE BANK *of* NEW YORK

Innovation Advisory Council (IAC)

December 16, 2025

10:00 a.m. - 1:00 p.m.

33 Liberty St, New York, NY 10045

Agentic AI and Payments

Meeting Agenda

09:40 – 10:00 *Breakfast*

10:00 – 10:05 *Welcome remarks*

10:05 – 10:15 Opening Remarks on Agentic AI

Speaker: Bing Xiang, *Head of AI Research, Managing Director Goldman Sachs* and IAC member

- Overview of recent developments and use-cases in Agentic AI

10:15 – 11:00 Panel Discussion: Agentic AI and Payments

Moderator: Danial Lashkari, *Research Economist, Federal Reserve Bank of New York*

Speakers: Rich Widmann, *Global Head of Strategy, Web3 at Google Cloud*; Mark Nelsen, *Senior Vice President and Global Head of Product – Commercial and Money Movements Solutions at Visa*; Joanne Wallington, *Product Counsel at Stripe*

Discussion questions:

- What are the opportunities and incentives driving industry interest in agentic payments?
- What unique challenges do agent-driven payments pose in comparison to traditional digital payments, and what solutions is the industry developing?
- How might the roles of existing institutions in the value chain evolve in the medium term?
- Can agentic payments leverage existing payment rails, or will emerging rails provide an optimal ecosystem for agents, with new models of governance, authorization and identification?

11:00 – 11:10 *Break*

11:10 – 11:55 Innovation Advisory Council Member Discussion on Agentic AI and Payments

- IAC members to provide views on discussion topic and questions

11:55 – 12:00 *Concluding remarks*

12:00 – 01:00 *Holiday Lunch and Reception*