FEDERAL RESERVE BANK *of* NEW YORK

Innovation Advisory Council (IAC)

October 1, 2026 (10:00 a.m. - 1:00 p.m.)

33 Liberty St, New York, NY 10045

The Frontier of Artificial Intelligence (AI) with Implications for Cybersecurity and Operations

Meeting Agenda

09:40 – 10:00 *Breakfast*

10:00 – 10:05 *Welcome remarks*

10:05 – 10:30 **Operational Adaptation at the Frontier of AI**

This panel will explore AI capabilities evolving to autonomous reasoning operating at machine speed, raising questions about how institutions are adapting operations from basic task automation to balancing "human capital" (judgment and ingenuity) with advanced technology. This panel will also explore the need for accelerating decision cycles and assess the impact on enterprise AI investment.

Moderator: Deepika Mahajan, *Chief Data Analytics Officer, Federal Reserve Bank of New York*
Potential Speakers: Watt Wanapha, *Deputy General Counsel and Chief Technology Counsel – BNY*; Sunny Rekhi, *CTO – Decagon;* Rumman Chowdhury, *cofounder/CEO – Humane Intelligence*

Potential discussion questions:

- How are institutions rethinking the balance between low tolerance for operational change and innovating fast enough to keep pace with advancing AI technology?
- How are organizations ensuring Enterprise AI capabilities and human capital reinforce each other and adapt together over time given the autonomous reasoning capabilities of AI?
- In an ecosystem where financial institutions might increasingly leverage third-party AI providers and frontier labs for enterprise capabilities, how are institutions evaluating this reliance? What vulnerabilities emerge as a result?

10:30 – 10:50 **IAC Open Discussion**

10:50 – 11:00 *Break*

11:00 – 11:25 **Cybersecurity Implications of AI**

Financial institutions face a complex cybersecurity landscape from AI advancements. Cybersecurity defenses must evolve to counter the speed, scope, scale and sophistication of AI-driven attacks and threat actors, yet responses may conflict with operational tolerances and asymmetric access. This discussion will examine these inherent tensions.

Moderator: Madelyn Briceno, *Information Security Principal, Federal Reserve Bank of New York*
Potential Speakers: Nick Warner, *Founder/CEO – Neo.AI;* Steve Pugh*, CISO – ICE;* Jon Turow, *Member of Technical Staff – Anthropic*

Potential discussion questions:

- In an environment where both cybersecurity risk and operational risk are shifting, in what ways are firms evolving how they think about the balance of these risks?
- Given different access models to frontier AI capabilities for cyber defense, how is the industry considering potential impacts?
- How are institutions weighing the tradeoffs in leveraging heavily guarded vs less restricted AI models to be nimble in cyber response?

11:25 – 11:55 **IAC Open Discussion**

11:55 – 12:00 *Concluding remarks*

12:00 – 01:00 *Lunch and networking*

12:30 – 01:00 *Gold Vault Tour (optional)*