

Minutes of the regular meeting of the  
COMMUNITY ADVISORY GROUP  
10:30 a.m. - 2.00p.m., Wednesday, April 19, 2017  
Federal Reserve Bank of New York  
33 Liberty Street, New York, NY

**Present:**

Kate Fish, Executive Director, ANCA  
Eduardo Carrera, President, Boys & Girls Clubs of Puerto Rico  
J. Michael Armstrong, CEO, Community Hope  
Claas Ehlers, President, Family Promise  
Jessamyn Waldman Rodriguez, Founder and CEO, Hot Bread Kitchen  
Michael Martin, Executive Director, Native American Community Services  
Deyanira Del Rio, Co-Director, New Economy Project  
Stuart J. Mitchell, President & CEO, PathStone  
Diosdado Gica, Chief Program Officer, SAGE  
William Goodloe, President and CEO, Sponsors for Educational Opportunity  
Mae Watson Grote, Founder and CEO, The Financial Clinic  
Joseph Carbone, President and CEO, The WorkPlace

**Federal Reserve Bank of New York attendees:**

William Dudley  
Michael Strine  
Jack Gutt  
Kausar Hamdani  
Sarah Bell  
Anand Marri  
Claire Kramer Mills  
Robert Rich  
Jaison Abel  
Adrian Franco  
Justine Hansen  
Marisa Casellas-Barnes

Adrian Franco, Officer, Outreach & Education called the meeting to order at 10:30am. The charter was adopted.

Robert Rich, AVP, Research and Statistics presented a high level overview of the current state of the U.S. economy.

Jaison Abel, Officer, Research and Statistics presented a regional economy overview.

Kausar Hamdani, SVP and Claire Kramer Mills, AVP, Communications and Outreach, provided an overview of the Federal Reserve Bank of New York's *Community Credit* tool

During the lunch portion of the meeting, Bill Dudley, President and Michael Strine, First Vice President, welcomed the members. Three members of the Community Advisory Group presented on the socio-economic issues facing Upstate New York and the North Country: Kate Fish, ANCA; Michael Martin, Native American Community Services; and Stuart Mitchell, PathStone.

Kate Fish, ANCA cited factors that contribute to stagnant and declining economic growth in the Adirondack region.

Michael Martin, NACS described the major challenges his constituents, Native American communities in Buffalo and Upstate New York, face in achieving financial security and securing full-time and part-time employment opportunities.

Stuart Mitchell, PathStone, reported on several socio-economic issues facing communities in Rochester such as the availability of resources and investment in affluent suburbs versus poor, urban areas and its impact on economic growth.

After the presentations from the three members serving communities in Upstate New York, the other nine members provided brief presentations wherein they cited the unique socio-economic challenges in their regions. The major trends and challenges presented were related to availability and cost of transportation, availability of jobs, and hiring discrimination around age and sexual orientation; quality of housing and affordability; childhood and youth poverty, availability and cost of childcare for low- and moderate- income families and single-head of households; and predatory lending in urban communities.

The meeting adjourned at approximately 2pm.