Minutes of the regular meeting of the
COMMUNITY ADVISORY GROUP
10:30 a.m. - 2:00p.m., Wednesday, April 19, 2017
Federal Reserve Bank of New York
33 Liberty Street, New York, NY

Present:
Kate Fish, Executive Director, ANCA
Eduardo Carrera, President, Boys & Girls Clubs of Puerto Rico
J. Michael Armstrong, CEO, Community Hope
Claas Ehlers, President, Family Promise
Jessamyn Waldman Rodriguez, Founder and CEO, Hot Bread Kitchen
Michael Martin, Executive Director, Native American Community Services
Deyanira Del Rio, Co-Director, New Economy Project
Stuart J. Mitchell, President & CEO, PathStone
Diosdado Gica, Chief Program Officer, SAGE
William Goodloe, President and CEO, Sponsors for Educational Opportunity
Mae Watson Grote, Founder and CEO, The Financial Clinic
Joseph Carbone, President and CEO, The WorkPlace

Federal Reserve Bank of New York attendees:
William Dudley
Michael Strine
Jack Gutt
Kausar Hamdani
Sarah Bell
Anand Marri
Claire Kramer Mills
Robert Rich
Jaison Abel
Adrian Franco
Justine Hansen
Marisa Casellas-Barnes

Adrian Franco, Officer, Outreach & Education called the meeting to order at 10:30am. The charter was adopted.

Robert Rich, AVP, Research and Statistics presented a high level overview of the current state of the U.S. economy.

Jaison Abel, Officer, Research and Statistics presented a regional economy overview.
Kausar Hamdani, SVP and Claire Kramer Mills, AVP, Communications and Outreach, provided an overview of the Federal Reserve Bank of New York’s *Community Credit* tool

During the lunch portion of the meeting, Bill Dudley, President and Michael Strine, First Vice President, welcomed the members. Three members of the Community Advisory Group presented on the socio-economic issues facing Upstate New York and the North Country: Kate Fish, ANCA; Michael Martin, Native American Community Services; and Stuart Mitchell, PathStone.

Kate Fish, ANCA cited factors that contribute to stagnant and declining economic growth in the Adirondack region.

Michael Martin, NACS described the major challenges his constituents, Native American communities in Buffalo and Upstate New York, face in achieving financial security and securing full-time and part-time employment opportunities.

Stuart Mitchell, PathStone, reported on several socio-economic issues facing communities in Rochester such as the availability of resources and investment in affluent suburbs versus poor, urban areas and its impact on economic growth.

After the presentations from the three members serving communities in Upstate New York, the other nine members provided brief presentations wherein they cited the unique socio-economic challenges in their regions. The major trends and challenges presented were related to availability and cost of transportation, availability of jobs, and hiring discrimination around age and sexual orientation; quality of housing and affordability; childhood and youth poverty, availability and cost of childcare for low- and moderate-income families and single-head of households; and predatory lending in urban communities.

The meeting adjourned at approximately 2pm.