1. Opening

Mr. Williams welcomed the Group and announced new membership and roles.

2. Presentations to Council Members

Mr. Lucca and Mr. Abel discussed the national and regional economic outlook.

3. Luncheon discussion
Council members provided insights on banking conditions, economic conditions and impacts of COVID-19.

Members reported overall economic conditions and business conditions were stable. Upstate members continue to note a lack of supply in some segments of the housing market.

Many of the members continue to express their local market’s employment conditions were increasingly tight.

Members noted demand for deposits was steady, with some upstate markets experiencing more deposit competition than others.

There were some immediate impacts of COVID-19 observed across some business lines with a focus on preparing for the medium-to-long-term effects of the pandemic.

The meeting adjourned at approximately 1:30 pm.