Investor Advisory Committee on Financial Markets Chair: John C. Williams Conference Call Wednesday, April 7, 2021; 11:00am – 1:00pm

- What is your outlook for U.S. economic growth? What are your expectations for U.S. inflation and what are the implications for monetary policy? How, and to what extent, are various inflation outcomes reflected in financial markets? What is your outlook for global economic growth and monetary policy at other major central banks?
- What do you see as the main drivers of recent U.S. housing market strength, and what is your outlook going forward? What is your outlook for commercial real estate? How will economic reopening impact these sectors?
- How have recent market events surrounding losses at certain banks related to client exposures impacted broader markets, if at all? Are there risks to financial stability or other concerns related to these developments that you are thinking about?