Investor Advisory Committee on Financial Markets

Chairman: William Dudley
33 Liberty Street, 10th Floor
New York, NY 10045
Thursday, April 14, 2016; 11:00am – 2:00pm

Meeting Agenda

Domestic Developments

- What is your interpretation of the March FOMC events and subsequent communications from FOMC participants? What are your expectations for the pace of policy normalization?
- What is your outlook for growth, the labor market, and inflation in the U.S.? How do you weight the impact of these factors on monetary policy?

Global Developments

- What were the drivers of the volatility in risk asset prices in the first quarter of this year? What was the balance between price moves reflecting changes in risk appetite or the global economic outlook? What role did developments in China, oil markets, and global monetary policy play? How sustainable might the recovery in risk asset prices be?
- What is your interpretation of recent policy actions by the ECB and BoJ? How have your views on negative interest rates and other monetary policy tools evolved?
- What have been the drivers of the U.S. dollar and other major currencies' performance recently? What is your outlook for the dollar and what are the key risks to this outlook?

Financial Landscape

- What are the implications on financial markets of the reportedly mixed returns by hedge funds over recent years? How might this affect market functioning?
- What are the implications on financial markets of the reportedly relatively strong performance by some CTA funds recently? How might this affect market functioning?