

Investor Advisory Committee on Financial Markets

Chairman: William Dudley
33 Liberty Street, 10th Floor
New York, NY 10045

Friday, June 24, 2016; 11:30am – 2:00pm

Domestic Developments

- What is your interpretation of the June FOMC events? What are your expectations for the pace of interest rate increases and for reinvestment policy?
- What are your views on the U.S. growth, labor market, and inflation outlooks? Is the current stance of monetary policy warranted given your assessment of the economy?
- What factors are behind the year-to-date declines in long-dated nominal interest rates and inflation compensation?

Global Developments

- What is your reaction to the results of the U.K. referendum on membership in the European Union? What are the implications for the U.K. and for the global economy and financial markets?
- What are your expectations for Japanese monetary and fiscal policy? What is your assessment of the efficacy of Japanese economic policy in generating growth and inflation?
- How has the European Central Bank's recently implemented Corporate Sector Purchase Program impacted credit spreads and corporate issuance in the euro area and elsewhere?

Political and Regulatory Developments

- What are the implications for investment spending and financial markets of the U.S. Presidential election?
- What are the implications of the SEC money fund reforms that take effect in October for short-term interest rates?