

## **Investor Advisory Committee on Financial Markets**

Chairman: William Dudley

33 Liberty Street, 10<sup>th</sup> Floor

New York, NY 10045

Tuesday, July 17, 2012; 4:00 pm – 7:00pm

### **Meeting Agenda**

#### **Europe**

- What are members' assessments of the adequacy of the initiatives recently announced by European policymakers in addressing ongoing euro-zone strains?
- What are the potential risks to global financial market functioning of additional stresses to euro-zone sovereigns and banks? Are there particular risks to certain investor classes?

#### **Low Interest Rate Environment**

- How have the low interest rates currently in place across many major advanced economies impacted investor behavior? Are there risks to specific investor classes posed by persistently low rates?

#### **Domestic Policy**

- What are members' stances on the appropriate path of policy given the outlook for U.S. growth and inflation?
- What are current expectations around the fiscal tightening that is scheduled to take place starting next year under current law? How does this inform the outlook for the U.S. economy and domestic financial asset prices?