Agenda

Theme: Artificial Intelligence: Developments in the labor market and finance

5 mins Welcome remarks, Michelle Neal, Chair and Sponsor of the Innovation Advisory Council

45 mins Economics of AI and the labor market
- Moderator: Sylvain Leduc, Executive Vice President and Director of Research of the Federal Reserve Bank of San Francisco
- Guest speaker: Simon Johnson, Ronald A. Kurtz Professor of Entrepreneurship at the MIT Sloan School of Management, Head of the Global Economics and Management group - 10 minutes
- Guest speaker: Karin Kimbrough, Chief Economist at LinkedIn – 10 minutes
- Facilitated discussion questions will include:
  - How might the widespread of adoption of AI impact the job market across different sectors and skill levels? Which segments of the labor market might be most reshaped by AI?
  - Will AI complement human skills, create the need for new skills, or replace skills? Will AI create greater inequality? In light of these social-economic considerations, what is the role of the private sector and regulators?

10 mins Break

40 mins Industry perspectives on the impact of AI
- Moderator: Morgan White, AI Program Lead, Federal Reserve System
- Speaker: Cassie Kozyrkov, former Chief Decision Scientist at Google – 10 minutes
- Facilitated discussion questions will include:
  - What are key use cases and applications within and external to the financial sector? How might AI be disrupting existing business models?
  - How do you see AI evolving in the financial sector? What challenges do you anticipate will arise?
  - What are key ethical considerations and what conditions/characteristics need to exist to maximize the positive potential of AI?

5 mins Concluding remarks, John Williams, President and CEO, Federal Reserve Bank of New York

15 mins Networking