

FEDERAL RESERVE BANK OF NEW YORK

Portfolio Management: Current Trends in Dollar Asset Markets

13th floor MPR 36 A/B, 33 Liberty Street

TUESDAY, OCTOBER 11, 2016	WEDNESDAY, OCTOBER 12, 2016	THURSDAY, OCTOBER 13, 2016	FRIDAY, OCTOBER 14, 2016
8:30 - 9:15 am Breakfast and Registration	8:30 - 9:00 am Breakfast	8:30 - 9:00 am Breakfast	8:30 - 9:00 am Breakfast
9:15 - 10:00 am Introduction to the Course	9:00 - 10:00 am Outlook for US Rates Market <i>Ira Jersey, Oppenheimer Funds</i> <i>Michael Pond, Barclays</i> <i>Mike Cloherty, RBC</i> Moderator: Nick Steele, FRBNY	9:00 - 10:00 am Participant Presentations: Reserve Management <i>Euler Botelho, Brazil</i> <i>Frédéric Guevel, France</i> <i>Setthavaut Kamolpattanan, Thailand</i>	9:00 - 10:00 am Participant Panel Discussion: Risk Management <i>Inga Aristakesyan, Armenia</i> <i>David Horn, ECB</i> <i>Takehito Kawakami, Japan</i> <i>Shibo Feng, England</i> Moderator: Lara Green-Spector, FRBNY
10:00 am - 10:30 am Welcome to the FRBNY <i>Simon Potter, FRBNY</i>	10:00 - 10:30 am US Treasury <i>John Fagan, James Clark; US Treasury</i>	10:00 - 11:00 am Discussion of FRM and the Strategic Review <i>Evan Kereiakes, David Adams; FRBNY</i>	10:00 - 11:00 am Outlook for Credit Markets <i>Eric Beinstein, JPMC</i>
10:30 - 11:30 am Global Financial Stability Outlook <i>David Jones, IMF</i>	10:30 - 10:45 am - BREAK	11:00 - 11:15 am - BREAK	11:00 - 11:15 am - BREAK
11:30 - 11:45 am - BREAK	10:45 - 11:45 pm Challenges in Implementing US Monetary Policy <i>John McGowan, FRBNY</i>	11:15 - 12:15 am MBS Presentation <i>John Carey, FFTW</i>	11:15 - 12:15 am Outlook for US Dollar <i>Thanos Vamvakidis, Bank of America</i> <i>Shahab Jalinnos, Credit Suisse</i> Moderator: David Adams, FRBNY
11:45 - 12:45 pm Global Economic Outlook	11:45 - 12:15 pm Breakout Session	12:15 - 1:30 pm Lunch Cafeteria, 12 th Floor	12:15 - 12:45 am Closing Remarks
12:45 - 2:00 pm International Markets Lunch <i>Host: Anna Nordstrom</i> Liberty Room	12:15 - 1:30 pm Lunch Cafeteria, 12 th Floor	1:30 - 2:00 pm Gold <i>Leah Pranis, FRBNY</i>	12:45 - 2:00 pm Lunch (Optional) Cafeteria, 12 th Floor
2:00 - 3:00 pm Trends in FX Reserve Sales & Purchases <i>Christine Kamil, Poorvi Kunzru; JPMC</i>	1:30 - 2:30 pm Outlook for Fed Policy <i>Julia Coronado, Graham Capital</i> <i>Lou Crandall, Wrightson</i> <i>Ray Stone, Stone & McCarthy</i> Moderator: Matthew Raskin, FRBNY	2:00 - 2:45 pm FRBNY Museum & Gold Vault Tour	
3:00 - 3:30 pm Breakout Session	2:30 - 3:30 pm Quantitative Portfolio Management <i>Roberts Grava, JPMC</i>	2:45 - 3:00 pm - BREAK	
3:30 pm - 4:30 pm US Macro Overview <i>Richard Peach, FRBNY</i>	3:30 - 3:45 pm - BREAK	3:00 - 4:00 pm Strategic Asset Allocation for Foreign Reserves <i>Joachim Coche, BIS</i>	
4:30 - 4:45 pm Group Photos 12 th Floor	3:45 - 4:45 pm Approach to Asset Allocation <i>Anthony Lim, GIC</i>	4:00 - 5:00 pm Introduction to CBIAS <i>Lara Green-Spector, Anthony Reginelli; FRBNY</i>	
4:45 pm - 6:30 pm International Affairs & Strategy (IAS) Reception 1 st Floor	Optional Happy Hour Fraunces Tavern	5:00 - 7:00 pm Central Bank and International Account Services (CBIAS) Reception <i>Host: Anne Baum</i> 1 st Floor	

Central Banker Specialized Training Courses