



2018 Fall Specialized Course: U.S. Monetary Policy Implementation

Main Building, 13th Floor, Multi-Purpose Room

	Tuesday October 9	Wednesday October 10	Thursday October 11	Friday October 12
8:45 AM			Primary Dealer System Deanna Song 8:45 - 9:15 AM	Participant Panel Session 1 8:45 - 9:30 AM
9:00 AM		Unsecured Money Markets Joseph Wang 9:00 - 9:45 AM		
9:15 AM	Registration 9:15 - 10:00 AM			Participant Panel Session 2 9:30 - 10:15 AM
9:30 AM		Secured Money Markets Kevin Clark 9:45 - 10:30 AM		
9:45 AM		Break (10:30 - 10:45 AM)	Primary Dealer Visits 9:15 - 12:00 PM	Break (10:15 - 10:30 AM)
10:00 AM	The Federal Reserve System Heather Daly 10:00 - 11:00 AM			
10:15 AM		Monetary Policy Execution in Treasury Markets Erick Crump 10:45 - 11:30 AM		Break-Out Session 1 10:30 - 11:30 AM
10:30 AM				
10:45 AM	Welcome Remarks and Introductions Ed Fitzsimmons and Daniel Weitz 11:00 - 11:30 AM	Gold Vault Tour (Group 1) FedTrade Demo (Group 2) 11:30 - 12:00 PM		ACT Session (Common Challenges in Monetary Policy Implementation) 11:30 AM - 12:30 PM
11:00 AM				
11:15 AM	Icebreakers Ed Fitzsimmons and Daniel Weitz 11:30 - 12:00 PM	Gold Vault Tour (Group 2) FedTrade Demo (Group 1) 12:00 - 12:30 PM		
11:30 AM				
11:45 AM				
12:00 PM	Lunch Main Building, Cafeteria (12th floor) 12:00 - 1:15 PM		Lunch Main Building, Cafeteria (12th floor) 12:00 - 12:45 PM	
12:15 PM		Lunch Main Building, Cafeteria (12th floor) 12:30 - 1:30 PM		
12:30 PM			The Federal Reserve's Initial Response to the Financial Crisis John McGowan 12:45 - 1:30 PM	Lunch and Break-Out Session 2 12:30 - 1:30 PM
12:45 PM				
1:00 PM	LSAPs 1, 2, 3 Ellen Correia Golay 1:15 - 2:00 PM	Reserve Management & FX Operations Dan Reichgott 1:30 - 2:00 PM		Break (1:30 - 1:45 PM)
1:15 PM			Discount Window Brian Marchellos 1:30 - 2:30 PM	
1:30 PM				
1:45 PM				
2:00 PM	Evolving Balance Sheet of the Federal Reserve: From LSAPs to Normalization Lauren Fiesthumel 2:00 - 2:45 PM	MBS Markets and Operations Landis Atkinson 2:00 - 3:00 PM		MOMA Deputy Head Panel 1:45 - 2:45 PM
2:15 PM			Break (2:30 - 2:45 PM)	
2:30 PM	Break (2:45 - 3:00 PM)			Certificates, Close-Out Ed Fitzsimmons and Daniel Weitz 2:45 - 3:00 PM
2:45 PM		Break (3:00 - 3:15 PM)	Cross-Market Monitoring Samuel Earl 2:45 - 3:30 PM	
3:00 PM	Policy Implementation with Large Central Bank Balance Sheet Antoine Martin 3:00 - 4:00 PM	Monetary Policy Operational Readiness Kathryn Chen 3:15 - 3:45 PM		
3:15 PM		Monetary Policy Implementation Q&A Josh Frost 3:45 - 4:15 PM	Policy Expectations Survey Haitham Jendoubi 3:30 - 4:15 PM	
3:30 PM				
3:45 PM	Reverse Repurchase Operations Heidy Medina 4:00 - 4:30 PM		Break (4:15 - 4:30 PM)	
4:00 PM				
4:15 PM	Group Photo 4:30 - 4:45 PM	CBIAS Overview Jonathan Dix 4:15 - 5:00 PM	FRBNY as Reference Rate Administrator Bonni Brodsky 4:30 - 5:00 PM	
4:30 PM				
4:45 PM			ARRC and Market Transition to SOFR Adhiraj Dutt 5:00 - 5:30 PM	
5:00 PM				
5:15 PM				
5:30 PM	Reception Liberty Room 4:45 - 6:45 PM			
5:45 PM				
6:00 PM				
6:15 PM				
6:30 PM				
6:45 PM				