



# 2018 Fall Specialized Course: Current Trends in U.S. Dollar Asset Markets

12th Floor Auditorium

	Tuesday October 9	Wednesday October 10	Thursday October 11	Friday October 12	
8:00 AM					
8:15 AM					
8:30 AM					
8:45 AM	<b>Registration</b> 8:30 - 9:15 AM	<b>Breakfast</b> 8:30 - 9:00 AM	<b>Breakfast</b> 8:30 - 9:00 AM	<b>Breakfast</b> 8:30 - 9:00 AM	
9:00 AM	<b>Introduction to the Course</b> Jordan Barone, Amy Kvien, Amanda Mantilla, Zack Prout; FRBNY 9:15 - 10:00 AM	<b>The Role of MBS in a Central Bank Reserve Portfolio</b> John Carey, BNP Paribas 9:00 - 10:00 AM	<b>Outlook for US Rates Market</b> Mark Cabana, BAML Michael Pond, Barclays Subadra Rajappa, Societe Generale Moderator: Kyle Lee, FRBNY 9:00 - 10:00 AM	<b>Gold Vault Tour</b> 9:00 - 10:00 AM	
9:15 AM					
9:30 AM					
9:45 AM					
10:00 AM	<b>Welcome to the FRBNY</b> Lorie Logan, FRBNY 10:00 - 10:30 AM	<b>US Treasury's Office of Debt Management</b> Tom Katzenbach, US Treasury 10:00 - 11:00 AM	<b>U.S. Economic Outlook</b> Richard Peach, FRBNY 10:00 - 11:00 AM	<b>Strategic Asset Allocation for Foreign Reserves</b> Mike McMorrow, BIS 10:00 - 11:00 AM	
10:15 AM					
10:30 AM	<b>U.S. Reserve Management Framework</b> Jordan Barone, FRBNY 10:30 - 11:15 AM				
10:45 AM					
11:00 AM	<i>Break (11:00 - 11:15 AM)</i>	<i>Break (11:00 - 11:15 AM)</i>	<i>Break (11:00 - 11:15 AM)</i>	<i>Break (11:00 - 11:15 AM)</i>	
11:15 AM	<i>Break (11:15 - 11:30 AM)</i>	<b>Outlook for Fed Policy &amp; Balance Sheet</b> Lou Crandall, Wrightson Julia Coronado, MacroPolicy Perspectives Roberto Perli, Cornerstone Macro Moderator: Matt Raskin, FRBNY 11:15 AM - 12:15 PM	<b>Participant Presentations: Reserve Management</b> Marilyn Gardiner, Central Bank of Belize Marie Hartnett, Central Bank of Ireland Babuji Kalyanaraman, Reserve Bank of India 11:15 AM - 12:15 PM	<b>Benchmark Rates at FRBNY</b> Alyssa Cambron, FRBNY 11:15 - 12:00 PM	
11:30 AM	<b>Outlook for U.S. Dollar</b> Lee Ferridge, State Street Daniel Hui, JPMC Zach Pandl, Goldman Sachs Moderator: Dan Reichgott, FRBNY 11:30 AM - 12:30 PM				<b>Closing Remarks</b> Michelle Ezer, FRBNY 12:00 - 12:30 PM
11:45 AM					
12:00 PM		<b>Lunch &amp; Applied Critical Thinking Session</b> 12:15 - 3:30 PM	<b>Lunch</b> Cafeteria, 12th Floor 12:15 - 1:15 PM	<b>Lunch</b> Cafeteria, 12th Floor 12:30 - 2:00 PM	
12:15 PM	<b>International Markets Lunch</b> Host: Anna Nordstrom, FRBNY Liberty Room 12:30 - 1:30 PM				
12:30 PM					
12:45 PM					
1:00 PM					
1:15 PM			<b>Cyber Security</b> Mark McNulty, Citibank 1:15 - 2:15 PM		
1:30 PM	<b>Global Economic Outlook</b> Bruce Kasman, JPMC 1:30 - 2:30 PM				
1:45 PM					
2:00 PM	<i>Break (2:30 - 2:45 PM)</i>		<b>Global Financial Stability Outlook</b> David Jones, IMF 2:15 - 3:00 PM		
2:15 PM	<b>Participant Panel: Risk Management</b> Ricardo Bermudez Lopez, Bank of Colombia Douglas Kalamtila, Bank of Zambia Marco Orlandi, Bank of Italy Moderator: Amanda Mantilla, FRBNY 2:45 - 3:45 PM		<i>Break (3:00 - 3:15 PM)</i>		
2:30 PM					
2:45 PM					
3:00 PM		<b>Outlook for Credit Markets</b> Eric Beinstein, JPMC 3:30 - 4:30 PM	<b>Challenges in Implementing US Monetary Policy</b> John McGowan, FRBNY 3:15 - 4:15 PM		
3:15 PM					
3:30 PM	<b>Trends in Reserve Management</b> Nick Carver, Central Banking Publications 3:45 - 4:30 PM		<b>Introduction to CBIAS</b> Amanda Mantilla, Amy Kvien, Lara Green-Spector; FRBNY 4:15 - 5:00 PM		
3:45 PM					
4:00 PM	<b>Group Photo</b> 4:30 - 4:45 PM				
4:15 PM					
4:30 PM	<b>International Affairs &amp; Strategy (IAS) Reception</b> 1st Floor, Liberty Room 4:45 - 6:30 PM	<b>Optional Happy Hour</b> Clinton Hall	<b>Central Bank and International Account Services (CBIAS) Reception</b> Host: Anne Baum, FRBNY 1st Floor, East Wing 5:00 - 6:30 PM		
4:45 PM					
5:00 PM					
5:15 PM					
5:30 PM					
5:45 PM					
6:00 PM					
6:15 PM					
6:30 PM					
6:45 PM					