



# Portfolio Management Course 2015

Tuesday October 13	Wednesday October 14	Thursday October 15	Friday October 16
8:30 - 9:15 am <b>Breakfast and Registration</b>	8:30 - 9:00 am <b>Breakfast</b>	8:30 - 9:00 am <b>Breakfast</b>	8:30 - 9:00 am <b>Breakfast</b>
9:15 - 10:00 am <b>Introduction to the Course</b> <i>Matt Nemeth, Mark Choi, Julie Sylvestre, David Adams; FRBNY</i>	9:00 - 10:00 am <b>U.S. Policy Normalization Tools</b> <i>Catherine Chen, FRBNY</i>	9:00 - 10:00 am <b>Central Bank Participants Presentations</b> <i>Ganesh Kumar, RBI Poul Gundersen, DNB Mikael Charoze, BIS</i>	9:00 - 10:00 am <b>Tour of FRBNY Gold Vault</b>
10:00 - 10:30 am <b>Welcome to the FRBNY</b> <i>Simon Potter, FRBNY</i>	10:00 - 11:00 am <b>Outlook for U.S. Rates Markets</b> <i>Ira Jersey, Oppenheimer Funds Michael Pond, Barclays Alex Roeber, JPMorgan</i>	10:00 - 11:00 am <b>Role of US Agency MBS in a Central Bank Reserve Portfolios</b> <i>John Carey, FFTW</i>	10:00 - 11:00 am <b>Outlook for U.S. Credit Markets</b> <i>Eric Beinstein, JPMorgan</i>
10:30 - 11:30 am <b>Global Financial Stability Outlook</b> <i>David Jones, IMF</i>	11:00 - 11:15 am - BREAK	11:00 - 11:30 am <b>BREAK</b>	11:00 - 12:30 pm <b>Outlook for the U.S. Dollar</b> <i>Sebastien Galy, Deutsche Bank Jens Nordvig, Nomura Shahab Jalinoos, Credit Suisse Moderator: Douglas Scrivani, FRBNY</i>
11:30 - 11:45 am - BREAK	11:15 - 12:15 am <b>Challenges in Implementing U.S. Monetary Policy</b> <i>John McGowan, FRBNY</i>	11:30 - 12:30 pm <b>Global Economic Outlook</b> <i>Alberto Ades, Bank of America</i>	12:30 - 1:00 pm <b>Closing Remarks</b>
11:45 - 12:45 pm <b>Outlook for Fed Policy</b> <i>Larry Meyer, Macroeconomic Advisers Lou Crandall, Wrightson Ray Stone, Stone &amp; McCarthy Moderator: Matthew Raskin, FRBNY</i>	12:15 - 1:30 pm <b>International Markets Lunch</b> Liberty Room	12:30 - 2:00 pm <b>Lunch</b> Cafeteria, 12 <sup>th</sup> Floor	1:00 - 2:30 pm <b>Lunch (Optional)</b> Cafeteria 12 <sup>th</sup> Floor
12:45 - 2:00 pm <b>Lunch</b> Cafeteria, 12 <sup>th</sup> Floor	1:30 - 2:30 pm <b>Commodity Outlook</b> <i>Damien Courvalin, Goldman Sachs</i>	2:00 - 3:00 pm <b>Sovereign Wealth Fund Perspective on Portfolio Mgmt</b> <i>Ole Frøseth, NBIM</i>	
2:00 - 2:30 pm <b>Treasury Office of Debt Management</b> <i>John Dolan, U.S. Treasury</i>	2:30 - 3:30 pm <b>Recent Developments in Reserve Management</b> <i>Terrence Keeley, Blackrock</i>	3:00 - 3:30 pm <b>BREAK</b>	
2:30 - 3:30 pm <b>Strategic Asset Allocation for Foreign Reserves</b> <i>Joachim Coche, BIS</i>	3:30 - 4:30 pm <b>Closing Bell at the New York Stock Exchange</b>	3:30 - 4:30 pm <b>Trends in FX Reserve Sales/Purchases</b> <i>Joseph Lupton, JPMorgan</i>	
3:30 - 4:30 pm <b>U.S. Macro Overview</b> <i>Richard Peach, FRBNY</i>		4:30 - 5:00 pm <b>Introduction to CBIAS</b> <i>Matt Nemeth, Anthony Reginelli; FRBNY</i>	
4:30 - 4:45 pm <b>Group Photos</b> 12 <sup>th</sup> Floor		5:00 - 6:30 pm <b>CBIAS Reception</b> 1 <sup>st</sup> Floor	
4:45 - 6:30 pm <b>IPA Reception</b> 1 <sup>st</sup> Floor			