



# 2017 Spring Specialized Course: Payments and Market Infrastructure Course

COURSE NAME

	Monday May 15	Tuesday May 16	Wednesday May 17	Thursday May 18
8:00 AM				
8:15 AM				
8:30 AM	<b>Breakfast</b> 8:30 - 9:00 AM			<b>Breakfast</b> 8:30 - 9:00 AM
8:45 AM				
9:00 AM	<b>Course Logistics &amp; Opening Remarks</b>	<b>Gold Vault Tour - Group 1</b> 9:00 - 9:30 AM	<b>Gold Vault Tour - Group 3</b> 9:00 - 9:30 AM	<b>Digital Innovations in Payments, Clearing, and Settlement</b> Vanessa Lee (9:00 - 9:45 AM)
9:15 AM	<b>Overview of the Federal Reserve</b> Elizabeth Mahoney (9:15 - 9:45 AM)	<b>Gold Vault Tour - Group 2</b> 9:30 - 10:00 AM	<b>Gold Vault Tour - Group 4</b> 9:30 - 10:00 AM	
9:30 AM				<i>Break (9:45 - 10:00 AM)</i>
9:45 AM	<b>Overview of the U.S. PCS Landscape</b> Kris Natoli 9:45 - 10:45 AM	<b>Fed's Role as Catalyst: Faster and Secure Payments in the U.S.</b> Todd Aadland 10:00 - 11:15 AM	<b>LCH.Clearnet LLC</b> Ada Lee 10:00 - 11:00 AM	<b>Breakout Session</b> Small Group Work 10:00 - 11:00 AM
10:00 AM				
10:15 AM				
10:30 AM				
10:45 AM	<i>Break (10:45 - 11:15 AM)</i>			
11:00 AM			<b>Depository Trust &amp; Clearing Corporation (DTCC)</b> Tim Cuddihy 11:00 - 12:00 PM	<b>Small Group Presentations</b>  11:00 - 12:00 PM
11:15 AM	<b>Risks and Oversight of PCS Systems</b> Larry Sweet 11:15 AM - 12:30 PM	<b>Fed's Role as Credit Provider</b> Patrick Dwyer 11:15 AM - 12:15 PM		
11:30 AM				
11:45 AM				
12:00 PM				<b>Concluding Remarks</b>
12:15 PM		<b>Lunch</b> 12th Floor Café 12:15 - 1:15 PM	<b>Lunch</b> 12th Floor Café 12:00 - 1:00 PM	<b>Lunch</b> 12th Floor Café 12:15 - 1:15 PM
12:30 PM	<b>Lunch</b> Liberty Room 12:30 - 1:30 PM			
12:45 PM				
1:00 PM		<b>Fed's Role in Policy Making</b> John Rutigliano 1:15 - 2:00 PM	<b>Clearing House Interbank Payment Systems</b> Jim McDade 1:00 - 2:00 PM	
1:15 PM				
1:30 PM	<b>U.S. Regulatory Landscape for FMIs</b> Janine Tramontana 1:30 - 2:30 PM	<b>Fed's Role as FMI Supervisor</b> Lisa Joniaux 2:00 - 3:00 PM		
1:45 PM				
2:00 PM			<i>Break (2:00 - 2:30 PM)</i>	
2:15 PM				
2:30 PM	<i>Break (2:30 - 3:00 PM)</i>		<b>CLS Bank</b> Jim Hughes 2:30 - 3:30 PM	
2:45 PM				
3:00 PM	<b>Fed's Role as System Operator</b> Chris Burke Nick Stanesco 3:00 - 4:15 PM	<i>Break (3:00 - 3:30 PM)</i>		
3:15 PM				
3:30 PM		<b>Breakout Session</b> Small Group Work 3:30 - 4:30 PM	<b>Breakout Session</b> Small Group Work 3:30 - 5:00 PM	
3:45 PM				
4:00 PM	<b>Overview of Small Group Work</b>			
4:15 PM	<b>Group Photo</b> 4:30 - 5:00 PM			
4:30 PM				
4:45 PM				
5:00 PM		<b>Reception</b> Liberty Room 4:30 - 6:30 PM		
5:15 PM				
5:30 PM				
5:45 PM				
6:00 PM				
6:15 PM				
6:30 PM				
6:45 PM				