TO: All TIC Form S Reporters

SUBJECT: TIC Form S Fact Sheets and Flow Charts

We are writing to announce the availability of Fact Sheets and Flow Charts to supplement the instructions for the monthly Report of Purchases and Sales of Long-Term Securities by Foreigners (TIC Form S). A copy is enclosed and may also be found at the Treasury International Capital website, www.ustreas.gov/tic/.

Our goal in creating these documents is to present TIC Form S reporting requirements in a form specific to each type of reporter by market function. In particular, separate Fact Sheets and Flow Charts have been prepared for Brokers, Dealers, Fund Managers, Underwriters, Issuers, Paying Agents, Custodians, and End Investors.

The Fact Sheets and Flow Charts are not intended to supersede or contradict the existing instructions. We invite your feedback to improve the accuracy and clarity of the Fact Sheets and Flow Charts.

If you have questions or comments, please contact Edward Friedman, Team Leader in the International Reports Division at (212) 720-2542, Anthony Guglielmo, Senior Analyst in that Division at (212) 720-8002, or Michele Waldman, Staff Director of that Division at (212) 720-8001.

Sincerely,

*Signed by Debra L. Gruber*

Debra L. Gruber
Statistics Officer
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