



INTERNATIONAL SEMINARS TRAINING PROGRAMS

U.S. Monetary Policy Implementation / Central Banker Specialized Training Course / May 6-9, 2019

Main Building, 13th Floor, Multi-Purpose Room

	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	
9:00 AM		How has the Reduction in FRS Balance Sheet Impacted U.S. Money Markets? Kevin Clarke 9:00 - 10:00 AM	Discount Window Helene Lee 9:00 - 10:00 AM	FRBNY as Reference Rate Administrator Tim Wessel 9:00 - 9:30 AM	
9:15 AM	Registration 9:15 - 10:00 AM				ARRC & Market Transition to SOFR Adhiraj Dutt 9:30 - 10:00 AM
9:30 AM					
9:45 AM					
10:00 AM	Welcome Remarks & Introductions Daniel Weitz and Fatima Madhany 10:00 - 10:30 AM	<i>Break (10:00 - 10:15 AM)</i>	<i>Break (10:00 - 10:15 AM)</i>	<i>Break (10:00 - 10:15 AM)</i>	
10:15 AM	The Federal Reserve System Elizabeth Mahoney 10:30 - 11:30 AM	Bank Reserve Demand Survey Ricardo Queiroz 10:15 - 10:45 AM	The Federal Reserve's Initial Response to the Financial Crisis John McGowan 10:15 - 11:00 AM	Central Bank Implementation of Monetary Policy & Associated Challenges Participant Panel Discussion #1 10:15 - 11:45 AM	
10:30 AM		Policy Expectations Survey & Market Monitoring Haitham Jendoubi 10:45 - 11:15 AM			
10:45 AM		<i>Break (11:15 - 11:30 AM)</i>	CBIAS Overview Anthony Reginelli 11:00 - 11:45 AM		
11:00 AM	Icebreakers Daniel Weitz and Fatima Madhany 11:30 AM - 12:00 PM	MBS Market Fundamentals Landis Atkinson 11:30 - 11:45 AM	<i>Break (11:45 AM - 12:00 PM)</i>	Lunch and Break-Out Sessions 11:45 AM - 12:45 PM	
11:15 AM		Gold Vault Tour (Group 1) MBS Market Dynamics & The Fed's Involvement in the MBS Market (Group 2) - Landis Atkinson 11:45 AM - 12:15 PM			
11:30 AM	Lunch Main Building, Cafeteria (12th Floor) 12:00 - 1:00 PM	Gold Vault Tour (Group 2) MBS Market Dynamics & The Fed's Involvement in the MBS Market (Group 1) - Landis Atkinson 12:15 - 12:45 PM	Lunch & Applied Critical Thinking Session Susan Stiehm & Meg McConnell 12:00 - 1:00 PM	Central Bank Challenges Associated with FX Volatility Participant Panel Discussion #2 12:45 - 2:00 PM	
11:45 AM		Lunch Main Building, Cafeteria (12th Floor) 12:45 - 2:00 PM			
12:00 PM		Remarks Simon Potter 2:00 - 2:45 PM			
12:15 PM	Policy Implementation with a Large Central Bank Balance Sheet Anotine Martin 1:00 - 2:15 PM	<i>Break (2:45 - 3:00 PM)</i>	Primary Dealer System Overview Deanna Song 1:45 - 2:15 PM	MOMA Senior Management Panel Matt Raskin, Julie Remache, Nathaniel Wuerffel 2:00 - 3:15 PM	
12:30 PM		Monetary Policy Execution in Treasury Markets Neha Shah 3:00 - 3:45 PM			
12:45 PM	LSAPs and the FRS Balance Sheet from 2008-2013 Kyle Lee 2:30 - 3:15 PM	Foreign Reserves Management & FX Operations Glenn Haberbusch 3:45 - 4:30 PM	Survey Feedback 2:15 - 2:30 PM	Survey Feedback 3:15 - 3:30 PM Certificates, Close-Out Daniel Weitz and Fatima Madhany 3:30 - 3:45 PM	
1:00 PM		Monetary Policy Operational Readiness Kathryn Chen 4:30 - 5:00 PM	Primary Dealer Visits 2:30 PM - 5:00 PM		
1:15 PM		Survey Feedback 4:30 - 4:45 PM Group Photo 4:45 - 5:00 PM			
1:30 PM	Central Bank Balance Sheet Post-QE (2014 - 2018) & Latest Balance Sheet Guidance (2019) Lauren Fiesthumel 3:15 - 4:30 PM	Survey Feedback 5:00 - 5:15 PM			
1:45 PM					
2:00 PM	<i>Break (2:15 - 2:30 PM)</i>				
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5:30 PM	Reception Liberty Room 5:00 - 6:45 PM				
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6:30 PM					