

Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 2, 1997.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Roy Ferguson*, Tulsa, Oklahoma, to acquire a total of 25.5 percent; Michael S. Leonard, Muskogee, Oklahoma, directly and indirectly, to acquire an additional 64.5 percent; and Beverly Carter Jackson, Q-TIP Trust, and Michael S. Leonard, Trustee, both of Stigler, Oklahoma, to acquire a total of 39.0 percent, of the voting shares of Stigler Bancorporation, Inc., Stigler, Oklahoma, and thereby indirectly acquire First National Bank of Stigler, Stigler, Oklahoma.

Board of Governors of the Federal Reserve System, June 12, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-15835 Filed 6-16-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the

standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 11, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Cabot Bankshares, Inc.*, Cabot, Arkansas; to acquire 10 percent of the voting shares of The Capital Bank, Cabot, Arkansas, a *de novo* bank.

Board of Governors of the Federal Reserve System, June 12, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-15834 Filed 6-16-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Consumer Advisory Council; Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents consumer and community interests and the financial services industry. Thirteen new members will be selected for three-year terms that will begin in January 1998. The Board expects to announce the selection of new members by year-end 1997.

DATES: Nominations should be received by August 15, 1997.

ADDRESSES: Nominations should be submitted in writing and mailed (not by facsimile) to Dolores S. Smith, Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FOR FURTHER INFORMATION CONTACT: Deanna Aday-Keller, Secretary to the Council, Division of Consumer and Community Affairs, (202) 452-6470. For Telecommunications Device for the Deaf (TDD) users only: Diane Jenkins, (202) 452-3544, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of the Congress to advise the Federal

Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial services industry (15 U.S.C. 1691(b)). Under the Rules of Organization and Procedure of the Consumer Advisory Council (12 CFR 267.3), members serve three-year terms that are staggered to provide the Council with continuity.

New members will be selected for terms beginning January 1, 1998, to replace members whose terms expire in December 1997; the Board expects to announce its appointment of new members by year-end. Nomination letters should include information about past and present positions held by the nominee; a description of special knowledge, interests or experience related to community reinvestment, consumer credit, or other consumer financial services; and the address and telephone number of both the nominee and the nominator. Individuals may nominate themselves.

The Board is interested in candidates who have some familiarity with consumer financial services or community reinvestment, and who are willing to express their viewpoints. Candidates do not have to be experts on all levels of consumer financial services or community reinvestment, but they should possess some basic knowledge of the area. They must be able and willing to make the necessary time commitment to prepare for and attend meetings three times a year (usually for two days, including committee meetings).

In making the appointments, the Board will seek to complement the background of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board may consider prior years' nominees and does not limit consideration to individuals nominated by the public when making its selection.

Council members whose terms end as of December 31, 1997, are:

Julia W. Seward, Vice President and Corporate, Community Reinvestment Officer, Signet Bank, Richmond, Virginia

Thomas R. Butler, President and Chief Operating Officer, NOVUS Services, Inc., Riverwoods, Illinois

Robert A. Cook, Partner, Hudson Cook, LLP, Crofton, Maryland

Emanuel Freeman, President, Greater Germantown Housing, Development Corporation, Philadelphia, Pennsylvania

David C. Fynn, Regulatory Risk Manager, National City Corporation, Senior Vice President, National City Bank, Cleveland, Ohio

Robert G. Greer, Chairman of the Board, Bank of Tanglewood, Houston, Texas

Kenneth R. Harney, Journalist, Washington Post Writers Group, Chevy Chase, Maryland

Gail K. Hillebrand, Litigation Counsel, West Coast Regional Office, Consumers Union of U.S., Inc., San Francisco, California

Terry Jorde, President and CEO, Towner County State Bank, Cando, North Dakota

Eugene I. Lehrmann, Immediate Past President, American Association of Retired Persons, Madison, Wisconsin

Ronald A. Prill, Vice President, Credit, Dayton Hudson Corporation, Minneapolis, Minnesota

Lisa Rice, Executive Director, Fair Housing Center, Toledo, Ohio

John R. Rines, President, General Motors Acceptance Corporation, Detroit, Michigan

Council members whose terms continue through 1998 and 1999 are:

William N. Lund, Director, Office of Consumer Credit Regulation, State of Maine, Augusta, Maine

Richard S. Amador, President and Chief Executive Officer, CHARO Community Development Corporation, Los Angeles, California

Wayne-Kent A. Bradshaw, President and Chief Executive Officer, Family Savings Bank, FSB, Los Angeles, California

Heriberto Flores, President and Chief Executive Officer, Brightwood Development Corporation, Springfield, Massachusetts

Francine C. Justa, Executive Director, Neighborhood Housing Services of New York, New York, New York

Janet C. Koehler, Senior Manager of Electronic Commerce, AT & T Universal Card Services, Jacksonville, Florida

Errol T. Louis, Treasurer, Manager, Central Brooklyn Federal Credit Union, Brooklyn, New York

Paul E. Mullings, President and Chief Executive Officer, Mortgage Electronic Registration, Systems, Inc., McLean, Virginia

Carol Parry, Executive Vice President, Chase Manhattan Bank, New York, New York

Philip Price, Jr., Executive Director, The Philadelphia Plan, Philadelphia, Pennsylvania

Marilyn Ross, Executive Director, Holy Name Housing Corporation, Omaha, Nebraska

Margot Saunders, Managing Attorney, National Consumer Law Center, Washington, D.C.

Gail Small, Executive Director, Native Action, Lame Deer, Montana

Yvonne S. Sparks, Executive Director, Neighborhood Housing Services of St. Louis, Inc., St. Louis, Missouri

Gregory D. Squires, Professor, Department of Sociology, University of Wisconsin-Milwaukee, Milwaukee, Wisconsin

George P. Surgeon, Chief Financial Officer and Executive Vice President, Shorebank Corporation, Chicago, Illinois

Theodore J. Wysocki, Jr., Executive Director, CANDO, Chicago, Illinois.

By the Board of Governors of the Federal Reserve System, June 11, 1997.

William W. Wiles,
Secretary of the Board.
[FR Doc. 97-15813 Filed 6-16-97; 8:45 am]
BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, June 23, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Federal Reserve Bank and Branch director appointments.
2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: June 13, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 97-16006 Filed 6-13-97; 2:55 pm]
BILLING CODE 6210-01-M

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Submission to OMB Under Delegated Authority

Background

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT: Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829) OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:

1. Report title: Report of Repurchase Agreements (RPs) on U.S. Government and Federal Agency Securities with Specified Holders
Agency form number: FR 2415
OMB Control number: 7100-0074
Effective Date: reporting week ending June 30, 1997

Frequency: weekly, quarterly, or annually

Reporters: U.S.-chartered commercial banks, U.S. branches and agencies of foreign banks, and thrift institutions
Annual reporting hours: 4,037
Estimated average hours per response: 0.5

Number of respondents: 120 weekly, 208 quarterly, and 1,002 annually
Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 248(a)(2)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: Since 1980, the Federal Reserve has collected two reports providing detailed data on nonreservable borrowings (primarily federal funds and repurchase agreement (RP) transactions) from large commercial banks for construction of