

**FEDERAL RESERVE BANK
OF NEW YORK**

June 18, 2013

**Special Election of Class A Director
For the Unexpired Portion of Term Ending December 31, 2013**

**(By member banks classified in Group 2 on April 1, 2013, that is, member banks with
capital and surplus of \$30 million to \$1 billion, inclusive, on that date)**

To the Member Banks of the Second Federal Reserve District classified in Group 2:

In accordance with section 4 of the Federal Reserve Act, as amended, and the circular dated May 6, 2013, on the nomination of a class A director of this Bank for the unexpired portion of the term of office ending December 31, 2013, to succeed RICHARD L. CARRIÓN, who was elected a Class A, Group 1 director of this Bank, effective January 1, 2013, there is shown on the following page the name of the candidate nominated for such office, and by whom nominated.

To each member bank classified in Group 2 on April 1, 2013, the following are being sent with this circular:

- (a) Ballot for use in voting for class A director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated May 6, 2013; the list is also contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., Tuesday, June 18, 2013, and will close at 12 noon on Wednesday, July 3, 2013 and, in order to be counted as valid, the ballot must be received at or before the latter time. Upon the closing of the polls, the ballot box will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

EMILY K. RAFFERTY,
Chair of the Board

Candidate for Class A Director

GERALD H. LIPKIN
President and Chief Executive Officer
Valley National Bank
Wayne, New Jersey

GERALD H. LIPKIN was born in Passaic, New Jersey. He received his B.A. in Economics from Rutgers – The State University in 1963 followed by his M.B.A. in Banking and Finance at New York University in 1966. In 1972 he received a diploma from the Stonier Graduate School of Banking.

Mr. Lipkin was employed by the U.S. Comptroller of the Currency in 1963 and was appointed Deputy Regional Administrator in 1970. In 1975 he joined Valley National Bank as a Senior Vice President. He was elected a Director in 1986, promoted to Executive Vice President in 1987 and elected Chairman and Chief Executive Officer in 1989. The title of President was added in 1996.

Mr. Lipkin also served as Chairman and is presently a Board Member and is on the Executive Committee of the New Jersey Bankers Association. He has served as Chairman of the Nominating Committee for the Federal Reserve Bank of New York and was a Board Trustee at the Beth Israel Hospital in Passaic for 27 years where he served over 10 years as the Chairman of the Finance Committee.

Nominated by the following member banks in Group 2

NEW JERSEY	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
Old Bridge	Amboy Bank

NEW YORK	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
Elmira	Chemung Canal Trust Company
Middletown	Greater Hudson Bank, N.A.
Oakfield	Wilmington Trust, N.A.

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List of the 35 Member Banks in Group 2

(Group 2 consists of member banks with capital and surplus of \$30 million to \$1 billion, inclusive, as of April 1, 2013)

CONNECTICUT

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Stamford	Patriot National Bank	President, any Vice President, or Cashier
Westport	Connecticut Community Bank, N.A.	President, any Vice President, or Chief Financial Officer

NEW JERSEY

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Gladstone	Peapack-Gladstone Bank	Chairman and Chief Executive Officer, President, Executive Vice President, any Vice President, or Cashier
Newark	City National Bank of New Jersey	Chairman of the Board, President, or Cashier
Old Bridge	Amboy Bank	President, any Vice President, or Cashier
Union	Union Center National Bank	President, any Vice President, or Cashier
Wayne	Valley National Bank	President, any Vice President, or Cashier

NEW YORK

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Angola	Evans Bank, N.A.	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company	President, any Vice President, or Cashier
Canton	Community Bank, National Association	President, any Vice President, or Cashier
Elmira	Chemung Canal Trust Company	President, or any Executive Vice President
Elmira	Elmira Savings Bank	Chief Executive Officer, President, any Vice President, or Cashier
Glen Head	First National Bank of Long Island	President, any Vice President, or Cashier
Great Neck	Community National Bank	President, any Vice President, or Cashier
Huntington	First National Bank of New York
Islandia	Empire National Bank	Chairman and Chief Executive Officer, or President
Mahopac	Mahopac National Bank	Chairman of the Board, President, any Vice President, or Cashier
Middletown	Greater Hudson Bank, N.A.	President, any Vice President, or Cashier
New York City (See below)		
Norwich	NBT Bank, National Association	President
Oakfield	Wilmington Trust, N.A.	Chief Executive Officer, any Vice President, or Corporate Secretary
Riverhead	Suffolk County National Bank
Schenectady	Trustco Bank, National Association	President, Senior Vice President, or any Vice President
Warsaw	Five Star Bank	President, any Vice President, or Cashier
Yonkers	Hudson Valley Bank, N.A.	President, any Vice President, or Cashier

NEW YORK CITY

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Manhattan	Bessemer Trust Company, N.A.	President, any Senior Vice President, any Vice President, or Secretary
	Industrial and Commercial Bank of China	President, any Vice President, or Cashier
	BPD Bank	President
	The Depository Trust Company	President, or any Managing Director
	Deutsche Bank Trust Company, National Association	Chairman of the Board, Chief Executive Officer, President, Managing Director, or Secretary
	Interwest National Bank	President, or Chief Executive Officer
	Metropolitan National Bank
	Modern Bank, N.A.	President, any Vice President, or Cashier
	Safra National Bank of New York	President, Executive Vice President, any Vice President, or Secretary
	Sterling National Bank	Chairman, President, any Vice President, or Cashier
Queens	Asia Bank, N.A.	Chairman of the Board, President, any Vice President, or Cashier

DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

Elected by Banks in Group	Name and Occupation	Class	Term Expires Dec. 31
1	Richard L. Carrión Chairman, President and Chief Executive Officer Popular, Inc. San Juan, PR	A	2015
2	Vacant	A	2013
3	Paul P. Mello President and Chief Executive Officer Solvay Bank Solvay, NY	A	2014
1	Glenn H. Hutchins Co-Founder and Co-Chief Executive Silver Lake New York, NY	B	2015
2	Alphonso O'Neil-White President and Chief Executive Officer HealthNow New York Inc. Buffalo, NY	B	2013
3	Terry J. Lundgren Chairman, President and Chief Executive Officer Macy's, Inc. New York, NY	B	2014
Appointed by the Board of Governors of the Federal Reserve System	Emily K. Rafferty (Chair) President The Metropolitan Museum of Art New York, NY	C	2014
	Kathryn S. Wylde (Deputy Chair) President and Chief Executive Officer Partnership for New York City New York, NY	C	2013
	Sara Horowitz Executive Director Freelancers Union Brooklyn, NY	C	2015