FEDERAL RESERVE BANK of NEW YORK

40th Central Banking Seminar: The Policy Implications of Persistent Low Inflation and Rates

12th floor Conference Center, 33 Liberty Street

MONDAY, OCTOBER 3	TUESDAY, OCTOBER 4	WEDNESDAY, OCTOBER 5	THURSDAY, OCTOBER 6	FRIDAY, OCTOBER 7
SEMINAR REGISTRATION	POLICY CHALLENGES ACROSS	GLOBAL TRENDS AND RISKS	GOLD VAULT TOUR	GOLD VAULT TOUR
3:15 - 8:45 AM	THE GLOBE		groups A & B	groups C & D
NTRODUCTION	Monetary Policy Developments	Impact of Long-Term Debt Cycle	8:30 - 9:30 AM	8:30 - 9:30 AM
Overview and Welcome	in China	Dynamics		
1ichael Schetzel	Yi Gang-People's Bank of China	Ray Dalio-Bridgewater	Perspectives on Financial Stability	US MONETARY POLICY:
:45 - 9:15 AM	9:15 - 10:15 AM	9:15 - 10:15 AM	Risks	WHAT'S NEXT?
ederal Reserve System			Meg McConnell-New York Fed	Developing a Longer-Term
lizabeth Mahoney			9:45 - 10:45 AM	Framework for US Monetary Policy
9:15 - 10:30 AM				Julie Remache-New York Fed
				Antoine Martin-New York Fed
BREAK	BREAK	BREAK	BREAK	9:45 - 10:45 AM
.0:30 - 11:00 AM	10:15 - 10:30 AM	10:15 - 11:00 AM	10:45 - 11:15 AM	BREAK
IS MONETARY POLICY	Advanced Economies	Productivity Growth Challenges	Strategic Planning in the	10:45 - 11:15 AM
POST-LIFTOFF: WHAT'S NEXT?	Eiji Meada-Bank of Japan	Robert Gordon-Northwestern University	Central Bank	Perspectives on the
JS Economic Outlook	Emanuel Moench-Bundesbank	11:00 AM - 12:15 PM	Michael Strine-New York Fed	Current Environment
Richard Peach-New York Fed	Moderator: Paolo Pesenti		11:15 AM - 12:15 PM	Terry Checki
Kevin Logan-HSBC Securities (USA) Inc.	10:30 AM - 11:30 AM			11:15 AM - 12:15 PM
L1:00 AM - 12:00 PM				
UNCHEON	LUNCH	LUNCHEON	LUNCH	WRAP UP
Nonetary Policy Challenges	11:30 AM - 1:00 PM	The Evolving Geopolitical Landscape	12:30 - 2:00 PM	12:15 PM - 12:45
Villiam Dudley		Ian Bremmer-Eurasia Group		CERTIFICATE AWARDS
.2:15 - 1:45 PM		12:30 - 2:00 PM		12:45 PM
				LUNCH
				Cafeteria
Risks to the Consensus View	Monetary Policy Developments	ADDRESSING LONGER-TERM	RETHINKING	1:00 - 2:15 PM
Glenn Hubbard-Columbia University	in Europe	CHALLENGES	FINANCIAL SUPERVISION	
2:00 - 3:15 PM	Arnaud Mares-European Central Bank	The Digital Asset Economy	Theory and Practice of Supervision:	END OF PROGRAM
	1:00 - 2:00 PM	Adam Ludwin-Chain.com	Pre- and Post-Crisis	
		2:00 - 3:00 PM	Kevin Stiroh-New York Fed	
BREAK			2:00 - 3:00 PM	
3:15 - 3:45 PM				
Current State of US Monetary	Emerging Market Economies	BREAK	BREAK	
Policy	Carlos Fernandez Valdovinos-Paraguay	3:00 - 3:45 PM	3:00 - 3:30 PM	
imon Potter-New York Fed	Zafar Parker-South African Reserve Bank	Impact of Technological Progress	Macro Prudential Experiences:	
8:45 - 5:00 PM	Carlos Viana de Carvalho-Banco do Brasil	on the Global Economy	What Have We Learned?	
	Ksenia Yudaeva-Central Bank of Russia	Andrew McAfee-MIT	Jeremy Rudin-OSFI	
WRAP UP	Moderator: Linda Goldberg	3:45 -5:00 PM		
	2:00 - 3:30 PM		3:30 - 4:30 PM	
	BREAK	GROUP PHOTO		
	3:30 - 4:00 PM	5:00 - 5:30 PM		
	3:30 - 4:00 PM Is it Headwinds or Secular Stagnation?	5:00 - 5:30 PM 40TH ANNIVERSARY DINNER		
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	Is it Headwinds or Secular Stagnation? Lawrence Summers - Harvard University	40TH ANNIVERSARY DINNER 5:30 - 8:30 PM		
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