Central Banker Programs

Program Schedule and Descriptions
Last year, while pivoting to an online format, the New York Fed’s international seminars and training programs reached over 3,500 central bankers from 167 countries. As we approach the 2-year anniversary of the start of the COVID-19 pandemic, we continue to adapt to the evolving operating environment and our program goals remain the same. We seek to provide global central bankers and financial supervisors with the latest information about a range of technical and policy-related topics and create a community where colleagues can discuss and share best practices that will help to strengthen our collective capacity. Most programs in 2022 will be offered online, though a couple are planned to be held in person if conditions permit. We would like to highlight the following programs:

- **U.S. Monetary Policy Implementation**, which will include sessions reviewing the Federal Reserve’s market operations in financial markets and discuss the latest trends relevant to implementing monetary policy, such as the possible implications of digital currencies. This program is scheduled to be held in person in July.

- **Central Bank Lawyer**, which will explore what it means to be a central bank lawyer and will include speakers from the Federal Reserve Bank of New York, the Federal Reserve System and other central banks.

- **Central Banking Innovation**, jointly organized with the New York Innovation Center, which will discuss insights on critical trends in central banking, including financial technology, supervisory and regulatory infrastructure, financial market infrastructures, the future of money, open finance and climate risk.

- **The 2022 Central Banking Seminar**, hosted in-person, which will give participants the opportunity to compare and contrast the pandemic crisis response across jurisdictions, discuss current global economic and financial developments, and learn about current trends in monetary policy, innovations in payments, and implications of new technology for the future of central banking.

Please see the following information in this brochure as well as on our website, nyfed.org/internationaltraining, for the latest suite of programs for the year. We encourage you to review the programs, share this information with your colleagues, and join the offerings that interest you. We will be revising this brochure as we develop content for programming and anticipate adding additional online offerings throughout the year, so please check back to see what’s new as the year develops. We look forward to seeing you online and potentially in person!
<table>
<thead>
<tr>
<th>Date</th>
<th>Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 22</td>
<td>Views on Inflation from the New York Fed’s Business and Consumer Surveys</td>
</tr>
<tr>
<td>April</td>
<td>Central Bank Digital Currencies Supervision</td>
</tr>
<tr>
<td>May</td>
<td>Bank Analysis and Examinations*</td>
</tr>
<tr>
<td></td>
<td>Foreign Exchange Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Offered jointly with: Bank for International Settlements</td>
</tr>
<tr>
<td>June</td>
<td>Risk Management and Internal Audit</td>
</tr>
<tr>
<td></td>
<td>Risk-Focused Supervision*</td>
</tr>
<tr>
<td>July</td>
<td>U.S. Monetary Policy Implementation</td>
</tr>
<tr>
<td></td>
<td>Consolidated Supervision*</td>
</tr>
<tr>
<td></td>
<td>Monetary Policy Challenges on the Way Forward</td>
</tr>
<tr>
<td></td>
<td>Offered jointly with: CEMLA and the European Central Bank</td>
</tr>
<tr>
<td>August</td>
<td>Supervision in the Age of Web3*</td>
</tr>
<tr>
<td>September</td>
<td>Central Banking Innovation</td>
</tr>
<tr>
<td>October</td>
<td>2022 Central Banking Seminar</td>
</tr>
<tr>
<td>November</td>
<td>Central Bank Lawyer</td>
</tr>
</tbody>
</table>

* SUPERVISION SUMMER SERIES
Offered jointly with: Board of Governors of the Federal Reserve System
This series includes individual sessions on Bank Analysis and Examinations, Risk-Focused Supervision, Consolidated Supervision, and Supervision in the era of Web3.

Topics that will be covered include:

• Common analytical and supervisory themes and techniques

• Risk management and analytical concepts that apply to all areas of supervision—examinations, inspections, surveillance, and applications

• The implications of developments in the virtual asset space and decentralized finance for supervision

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Views on Inflation from the New York Fed’s Business and Consumer Surveys

**Date** March 22

Registration opens: March 7
Registration closes: March 18

This program will feature a discussion centered around the Bank’s Survey of Consumer Expectations (SCE) and Business Leaders Survey, how both surveys are used, and how they help the Bank better understand overall trends in inflation.

Central Bank Digital Currencies

**Date** April

This program will provide an overview of central bank digital currencies (CBDCs) and discuss the Federal Reserve’s recently-released discussion paper that examines the pros and cons of a potential U.S. CBDC.

Supervision

**Date** April

This program will discuss the most important topics relevant to financial supervisors and their implications, including cryptocurrencies, operational resiliency and the transition away from LIBOR.

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Offered jointly with:
Foreign Exchange Portfolio Management

This program is offered jointly by the Bank for International Settlements and the Federal Reserve Bank of New York and is designed to promote knowledge-sharing among reserve managers on the latest market developments as well as the most current FX reserve portfolio management practices, including:

- Trends in foreign exchange reserve management and U.S. dollar liquidity
- The post COVID-19 recovery and expectations for monetary policy normalization
- Reserve managers’ experience with environmental, social, and governance (ESG) considerations and emerging asset classes

Offered jointly with:
Bank for International Settlements

Risk Management and Internal Audit

This program explores key components of risk management and internal audit programs. It features presentations and panels on a broad range of key topics including:

- The New York Fed’s Internal Risk Management and Audit practices
- Building organizational resilience
- Anticipating, adapting, and acting in the current environment

Date May

Date June
U.S. Monetary Policy Implementation

This in-person program will review the Federal Reserve’s operations in financial markets and discuss the latest trends relevant to implementing monetary policy, such as the possible implications of digital currencies. Additionally, the program will provide participants with an understanding of the Federal Reserve’s monetary policy approach and the US Treasury Department’s fiscal policy responses to the financial and economic shocks resulting from the COVID-19 pandemic.

Monetary Policy Challenges on the Way Forward

This conference, focusing on monetary policy challenges on the way forward, with emphasis on monetary policy in emerging market economies, is being jointly organized by the Center for Latin American Monetary Studies (CEMLA), the European Central Bank (ECB), and the Federal Reserve Bank of New York (FRBNY). The main purpose of the conference is to stimulate discussion on: 1) Monetary policy strategy, implementation and transmission under heightened uncertainty and persisting supply shocks after the initial COVID shock; 2) spillovers from advanced economies’ monetary policies; and 3) interactions between monetary policy and other policies on the way forward in the pandemic.

Offered jointly with:
Center for Latin American Monetary Studies

Offered jointly with:
European Central Bank
Central Banking Innovation

This program is jointly organized with the Federal Reserve Bank of New York’s Innovation Center and will discuss insights on critical trends in central banking, including financial technology, supervisory and regulatory infrastructure, financial market infrastructures, the future of money, open finance and climate risk.

Offered jointly with:
The New York Innovation Center

Date September

2022 Central Banking Seminar

Date October

The Central Banking Seminar is designed to broaden experience for central bankers from around the world who have been identified as high-potential leaders by their respective institutions. The seminar is tentatively scheduled to be offered in-person this year and will continue to provide participants an overview of the Federal Reserve System, monetary policy, financial supervision, global payment systems, financial markets, and selected challenges facing policymakers.

Central Banker Lawyer

Date November

This program is designed to explore what it means to be a central bank lawyer and will include speakers from the Federal Reserve Bank of New York, the Federal Reserve System and other central banks.
# Summary of 2022 Programs

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
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