2022 Central Banker Programs @ the New York Fed

Welcome to the Federal Reserve Bank of New York’s guide to central banker programs

Last year, while pivoting to an online format, the New York Fed’s international seminars and training programs reached over 3,500 central bankers from 167 countries. As we approach the 2-year anniversary of the start of the COVID-19 pandemic, we continue to adapt to the evolving operating environment and our program goals remain the same. We seek to provide global central bankers and financial supervisors with the latest information about a range of technical and policy-related topics and create a community where colleagues can discuss and share best practices that will help to strengthen our collective capacity.

Most programs in 2022 will be offered online, though a couple are planned to be held in person if conditions permit. We would like to highlight the following programs:

- **U.S. Monetary Policy Implementation**, which will include sessions reviewing the Federal Reserve’s market operations in financial markets and discuss the latest trends relevant to implementing monetary policy, such as the possible implications of digital currencies. This program is scheduled to be held in person in July.

- **Central Banking Innovation**, jointly organized with the New York Innovation Center, which will discuss insights on critical trends in central banking, including financial technology, supervisory and regulatory infrastructure, financial market infrastructures, the future of money, open finance and climate risk.

- **The 2022 Central Banking Seminar**, hosted in-person, which will give participants the opportunity to compare and contrast the pandemic crisis response across jurisdictions, discuss current global economic and financial developments, and learn about current trends in monetary policy, innovations in payments, and implications of new technology for the future of central banking.

Please see the following information in this brochure as well as on our website, nyfed.org/internationaltraining, for the latest suite of programs for the year. We encourage you to review the programs, share this information with your colleagues, and join the offerings that interest you. We will be revising this brochure as we develop content for programming and anticipate adding additional online offerings throughout the year, so please check back to see what’s new as the year develops. **We look forward to seeing you online and potentially in person!**

There is no cost to attend any of our central banker programs and no limit of participation for all online programs.
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*SUPERVISION SUMMER SERIES
Offered jointly with: Board of Governors of the Federal Reserve System
Views on Inflation from the New York Fed’s Business and Consumer Surveys

Date March 22

This program will feature a discussion centered around the Bank’s Survey of Consumer Expectations (SCE) and Business Leaders Survey, how both surveys are used, and how they help the Bank better understand overall trends in inflation.

Central Bank Digital Currencies

Date April 7

This program will provide an overview of central bank digital currencies (CBDCs) and discuss the Federal Reserve’s recently-released discussion paper that examines the pros and cons of a potential U.S. CBDC.

Supervision

Date May 3

This program features a fireside chat with Jennifer Burns, Deputy Director of Supervision and Regulation at the Federal Reserve Board of Governors, and Dianne Dobbeck, Head of the Federal Reserve Bank of New York’s Supervision Group, who will discuss some of the most important topics relevant to financial institution supervisors and their implications, including geopolitical developments, regulatory perimeter, digital assets, operational resiliency and the transition away from LIBOR.

Offered jointly with:
This program is offered jointly by the Bank for International Settlements and the Federal Reserve Bank of New York and is designed to promote knowledge-sharing among reserve managers on the latest market developments as well as the most current FX reserve portfolio management practices, including:

- Trends in foreign exchange reserve management and U.S. dollar liquidity
- The post COVID-19 recovery and expectations for monetary policy normalization
- Reserve managers’ experience with environmental, social, and governance (ESG) considerations and emerging asset classes

Offered jointly with:
Bank for International Settlements

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This series includes individual sessions on Bank Analysis and Examinations, Risk-Focused Supervision, Consolidated Supervision, and Supervision in the era of Web3.

Topics that will be covered include:
- Common analytical and supervisory themes and techniques
- Risk management and analytical concepts that apply to all areas of supervision—examinations, inspections, surveillance, and applications
- The implications of developments in the virtual asset space and decentralized finance for supervision

Registration will open August 9 and closes August 21
Risk Management and Internal Audit

Date June 6-9

This program explores key components of risk management and internal audit programs. It features presentations and panels on a broad range of key topics including:

- The New York Fed’s Internal Risk Management and Audit practices
- Building organizational resilience
- Anticipating, adapting, and acting in the current environment

Monetary Policy Challenges on the Way Forward

Date July 6-8

This conference, focusing on monetary policy challenges on the way forward, with emphasis on monetary policy in emerging market economies, is being jointly organized by the Center for Latin American Monetary Studies (CEMLA), the European Central Bank (ECB), and the Federal Reserve Bank of New York (FRBNY). The main purpose of the conference is to stimulate discussion on: 1) Monetary policy strategy, implementation and transmission under heightened uncertainty and persisting supply shocks after the initial COVID shock; 2) spillovers from advanced economies’ monetary policies; and 3) interactions between monetary policy and other policies on the way forward in the pandemic.
This in-person program will review the Federal Reserve’s operations in financial markets and discuss the latest trends relevant to implementing monetary policy, such as the possible implications of digital currencies. Additionally, the program will provide participants with an understanding of the Federal Reserve’s monetary policy approach, analysis of global financial markets and operational readiness.

**Central Bank Compliance**

**Date September 20**

The Central Bank Compliance Forum is a 90 minute virtual offering designed by the Federal Reserve Bank of New York’s Compliance Function. The goal of this forum is to assist compliance officers in central banks or those with compliance responsibilities to manage their institutions’ compliance programs.

Participants will have an opportunity to hear from experts on relevant compliance-related central banking topics, including: governance, anti-money laundering, economic sanctions, data privacy, fraud risk management, ethical culture, risk assessments, and testing and monitoring.

The program will also include an:
- Overview of the FRBNY’s Compliance Function,
- Tips on integrating sound compliance risk management practices in a central bank environment,
- Programmatic approaches, and
- Lessons learned while establishing a central bank compliance program.
Central Banking Innovation

**Date September 27**

This program is jointly organized with the Federal Reserve Bank of New York’s Innovation Center and will provide an introduction to its goals and innovation model including generating insights on critical trends in central banking, including financial technology, supervisory and regulatory infrastructure, financial market infrastructures, the future of money, open finance and climate risk.

Offered jointly with: The New York Innovation Center

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2022 Central Banking Seminar

**Date October 10-14**

**Registration will open August 1 and closes September 1**

The Central Banking Seminar is designed to broaden experience for central bankers from around the world who have been identified as high-potential leaders by their respective institutions. The seminar is tentatively scheduled to be offered in-person this year and will continue to provide participants an overview of the Federal Reserve System, monetary policy, financial supervision, global payment systems, financial markets, and selected challenges facing policymakers.

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**FAST Program:**

Foreign and International Monetary Authority (FIMA) Account Services Training

**Date March 31, June 15, September 28, December 6**

The Fast Program is a new year long pilot program for a virtual training series specifically designed for foreign and international monetary authorities which maintain accounts with the FRBNY. The training program will focus on targeted topics related to the New York Fed’s FIMA account services, such as correspondent banking and custody service updates, trending risk management and operational issues, and other timely topics. Customer feedback from the FAST training program will help inform, shape and design future training efforts for FIMA account holders.

This Program is by Invitation Only
Summary of 2022 Programs

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