As we adapt to the evolving COVID-19 operating environment, the New York Fed’s international seminars and training programs will continue to be offered online for the remainder of the year. In the future when it is safe to meet in-person again, we plan to combine these new online offerings with our longstanding on-site programs in New York. Whether online or in-person, our program goals remain the same. We seek to provide global central bankers and financial supervisors with the latest information about a range of technical and policy-related topics and create a community where colleagues can discuss and share best practices that will help to strengthen our collective capacity. The 2021 online programs include some of our core in-person offerings, which have been converted into online formats, as well as some new additions. In particular, we would like to highlight:

- **U.S. Monetary Policy Implementation**, which includes sessions reviewing the Federal Reserve’s monetary policy and Treasury’s fiscal policy responses to the financial and economic shocks resulting from the COVID-19 pandemic, as well as the Federal Reserve’s new monetary policy
- **Central Bank Compliance**, which is designed to help central bank compliance officers to better identify, address, and mitigate compliance risk within their institutions
- **The 2021 Central Banking Seminar**, hosted virtually for the first time, which will give participants the opportunity to compare and contrast the pandemic crisis response across jurisdictions, discuss current global economic and financial developments, and learn about current trends in monetary policy, innovations in payments, and new technologies’ implications for the future of central banking

Please take a look at the information in this brochure as well as on our website, nyfed.org/internationaltraining. We encourage you to review the programs, share this information with your colleagues, and join the offerings that interest you. We will be adding more online offerings throughout 2021 so check back to see what’s new as the year develops.

We look forward to seeing you online!
# Online Program Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Seminar</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 27-29</td>
<td>U.S. Monetary Policy Implementation</td>
</tr>
<tr>
<td>September 30 &amp;</td>
<td>Implications of Federal Reserve Actions in Response to the COVID-19 Pandemic</td>
</tr>
<tr>
<td>October 1</td>
<td></td>
</tr>
<tr>
<td>October 18-20</td>
<td>Central Bank Compliance</td>
</tr>
<tr>
<td>October 26</td>
<td>Developments in Payments and Market Infrastructure</td>
</tr>
<tr>
<td>Late October 2021</td>
<td>Supervision Transformational Trends II</td>
</tr>
<tr>
<td>Late Fall 2021</td>
<td>Central Banking Seminar</td>
</tr>
</tbody>
</table>

**Upcoming Fall 2021 Online Programs**

WHERE CENTRAL BANKERS GET TOGETHER.
Implications of Federal Reserve Actions in Response to the COVID-19 Pandemic

This conference seeks to bring together academics and central bankers to discuss the Federal Reserve’s actions in response to the COVID-19 pandemic. Among the topics that will be covered are the financial vulnerabilities that were revealed by the pandemic, the macroeconomic impact of the policy interventions, and the lessons learned from these events.

This conference is open to academics, researchers and central bankers. For additional information, including the program’s agenda, as well as registration, please visit this link:
https://www.newyorkfed.org/research/conference/2021/covid-facilities-response

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U.S. Monetary Policy Implementation

**Date** September 27-29, 2021  
**Registration opens** September 13 **Registration closes** September 24

This program will provide participants with an understanding of the Federal Reserve’s monetary policy and Treasury’s fiscal policy responses to the financial and economic shocks resulting from the COVID-19 pandemic. It reviews policy tools and strategy in a regime with an abundant supply of reserves, covers the Federal Reserve’s 2019-2020 review of its monetary policy framework and discusses market monitoring and analysis used to inform policymakers. Additionally, the program features a fireside chat with senior leaders from the New York Fed’s Markets Group and a panel of international central bankers who will discuss the various approaches being explored for monetary policy normalization after the COVID-19 pandemic.
Central Bank Compliance

This program is a new three-day virtual offering of key compliance topics featuring deeper dive modules on subjects relevant to compliance professionals. The goal of the program is to assist compliance officers in central banks or those with compliance responsibilities to manage their institutions’ compliance programs.

Participants will have an opportunity to hear from experts on relevant compliance-related central banking topics, including governance, anti-money laundering, economic sanctions, data privacy, fraud risk management, ethical culture, risk assessments, and testing and monitoring. The program will also highlight discussions by industry experts on the use of artificial intelligence and innovation in enhancing compliance programs, as well as important forthcoming changes in the payment messaging space.

Developments in Payments and Market Infrastructure

This session will feature a fireside chat with colleagues from the Federal Reserve Bank of New York’s Supervisory Policy and Strategy function discussing the latest developments and innovation in the payments and market infrastructure space, as well as providing the Federal Reserve’s perspective on various topics.
The coronavirus pandemic has impacted nearly every aspect of society worldwide, causing tremendous human and economic hardship to which policymakers and central banks responded. Emerging from an unprecedented crisis in 2020, the outlook for the global economy remains generally positive, propelled by growing vaccination rates, reopenings of sectors after lockdowns, fiscal support, and accommodative monetary policy. However, the spread of coronavirus variants, diverging vaccination rates and availability, as well as differences in the resumption of economic activity, especially between larger, advanced economies and developing nations threaten the outlook and recovery. Policymakers are navigating these developments in a broader context that includes new paradigms of working, potential structural changes in economies, supply constraints and the prospect of sustained higher inflation, and rapid changes in technology. How can policymakers and central bankers maintain a broad understanding of the pandemic’s global impact and how the world continues to adapt to it? What are the implications of these changes for central banks, some of which are now equipped with new monetary policy frameworks? The 2021 Central Banking Seminar, hosted virtually for the first time, will give participants the opportunity to compare and contrast the pandemic crisis response across jurisdictions; discuss current global economic and financial developments; learn about current trends in monetary policy, innovations in payments, new technologies and their implications for the future of central banking; and assess the challenges and risks to economic growth going forward.
Summary of Fall 2021 Online Programs

- U.S. Monetary Policy Implementation
- Implications of Federal Reserve Actions in Response to the COVID-19 Pandemic
- Central Bank Compliance
- Developments in Payments and Market Infrastructure
- Supervision Transformational Trends II
- Central Banking Seminar

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