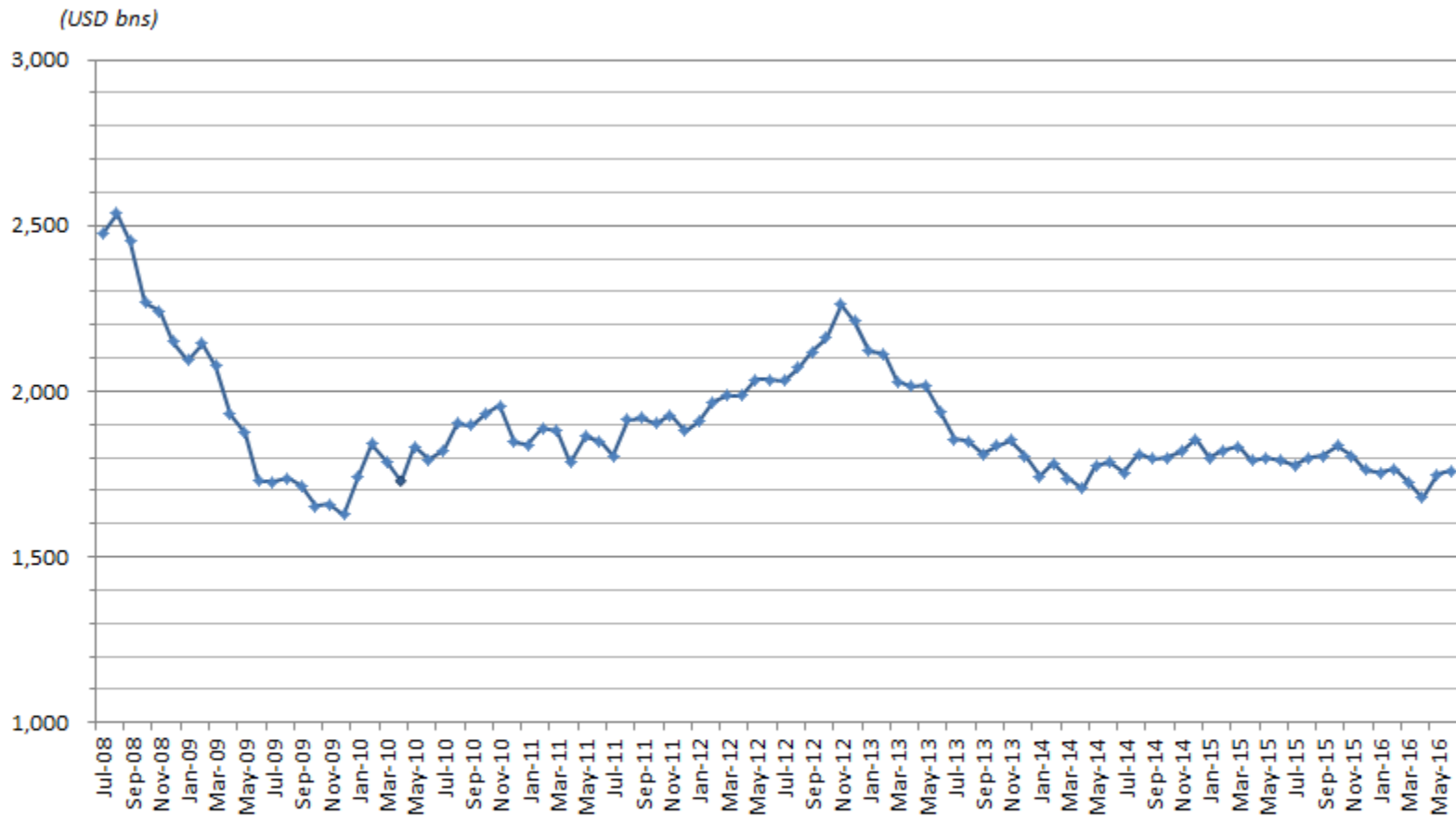


## Daily Average Collateral Value Financed in the Tri-Party Repo Market\*

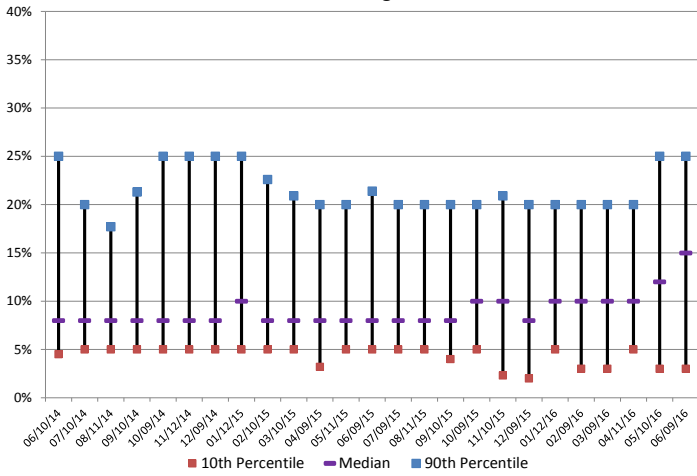


\*Figures include GCF repo transactions

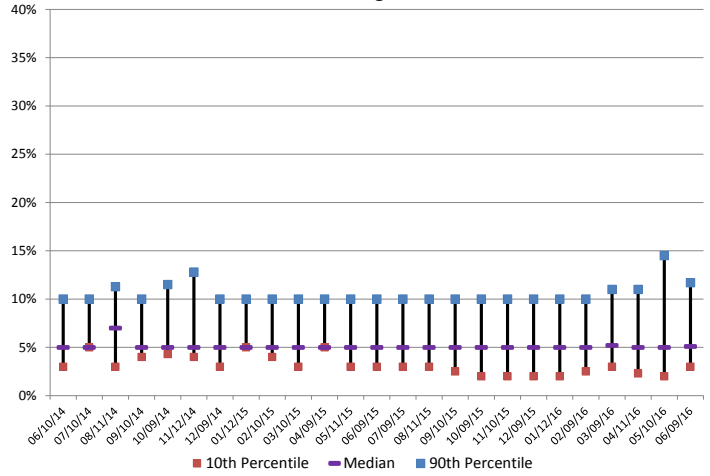
Source: Bank of New York Mellon, JP Morgan Chase

# Federal Reserve Bank of New York

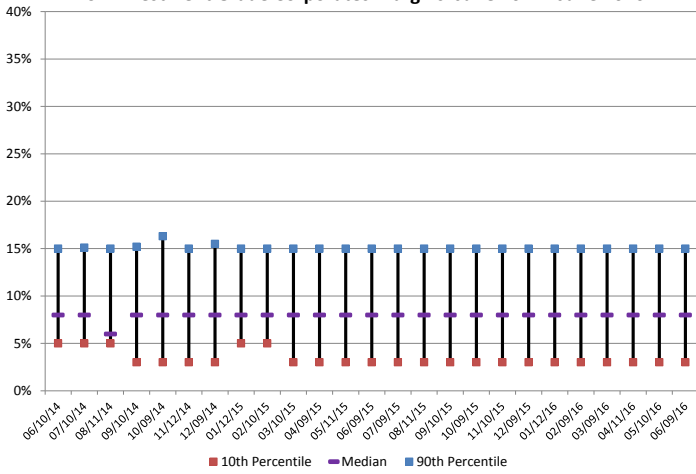
**Non Investment Grade ABS Margins: June 2014 - June 2016**



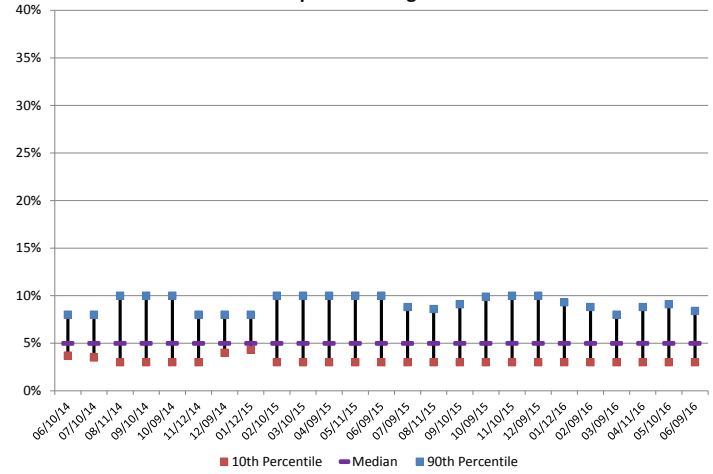
**Investment Grade ABS Margins: June 2014 - June 2016**



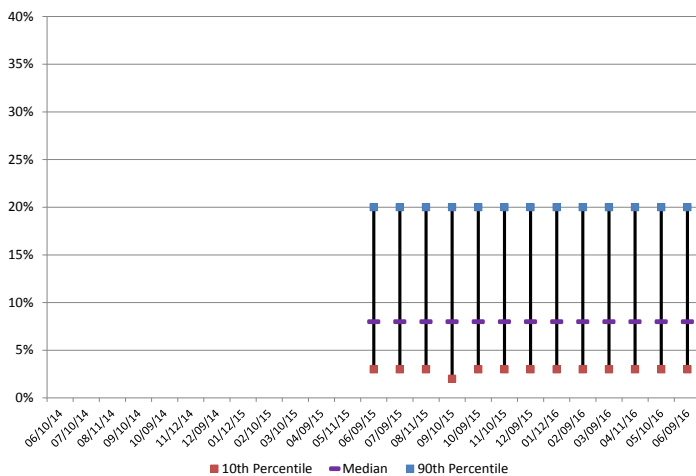
**Non Investment Grade Corporates Margins: June 2014 - June 2016**



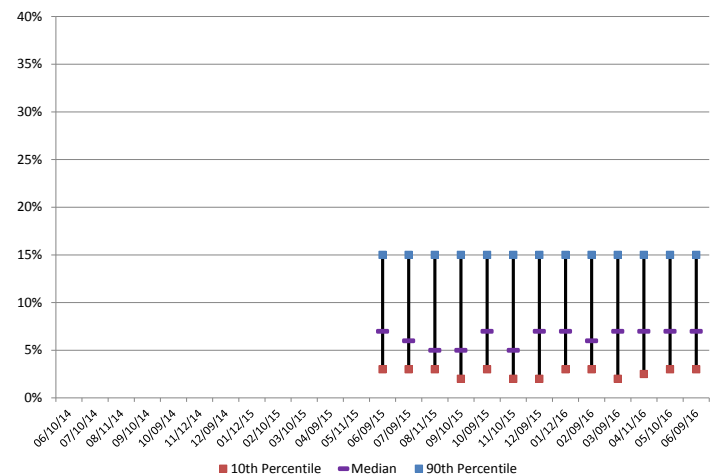
**Investment Grade Corporates Margins: June 2014 - June 2016**



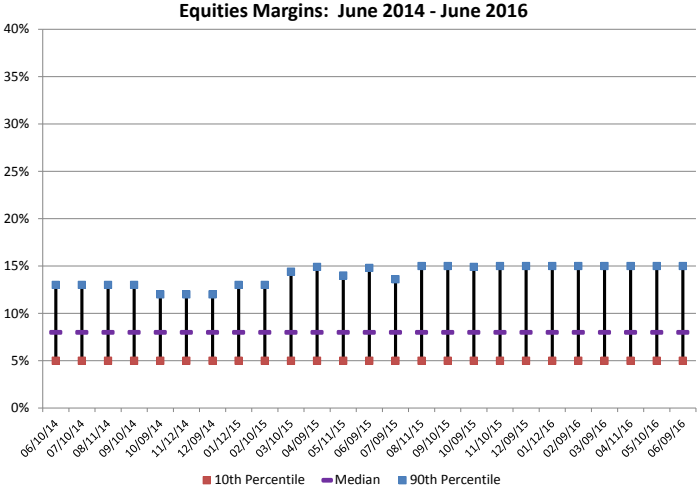
**CMO Private Label Non Investment Grade Margins: June 2014 - June 2016\***



**CMO Private Label Investment Grade Margins: June 2014 - June 2016\***



\* A breakdown of CMO margin data between investment grade and non investment grade is not available prior to June 2015



Source: TPR Task Force, BNYM, JPMC