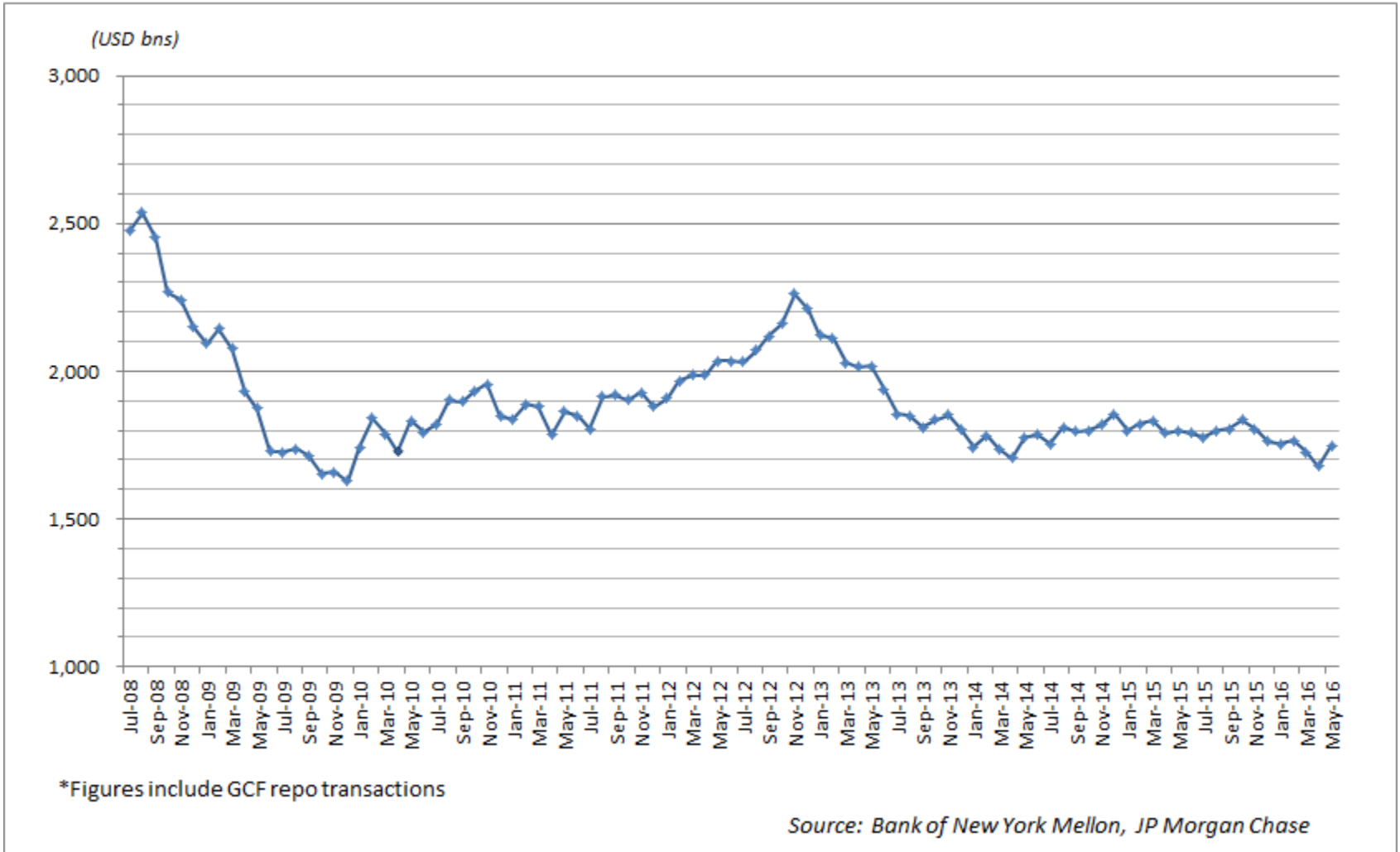
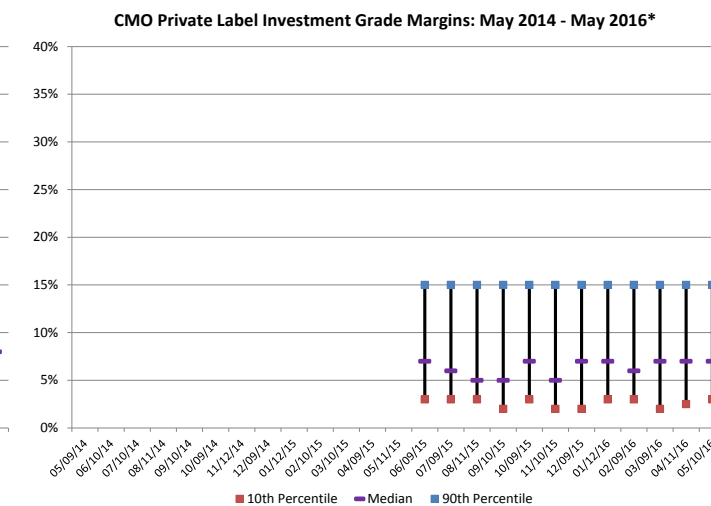
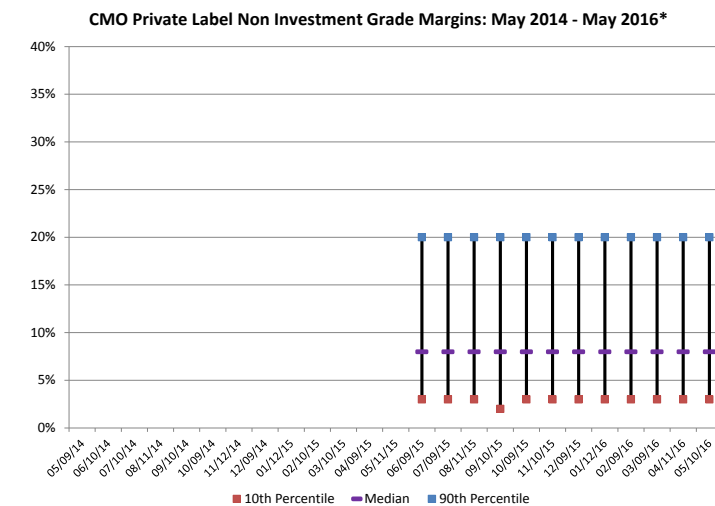
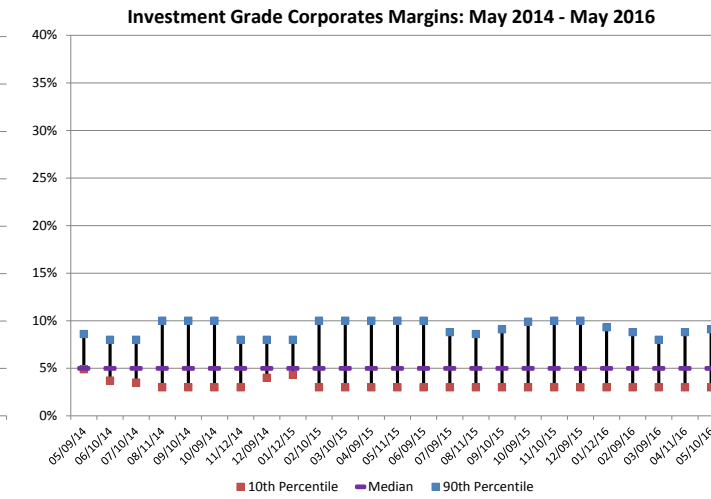
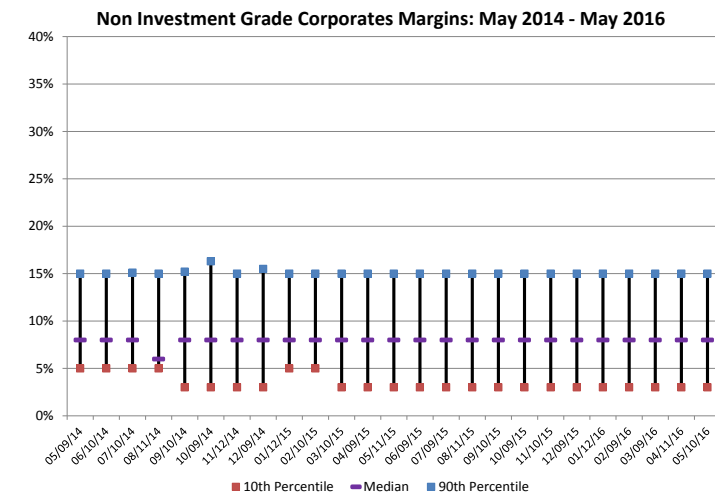
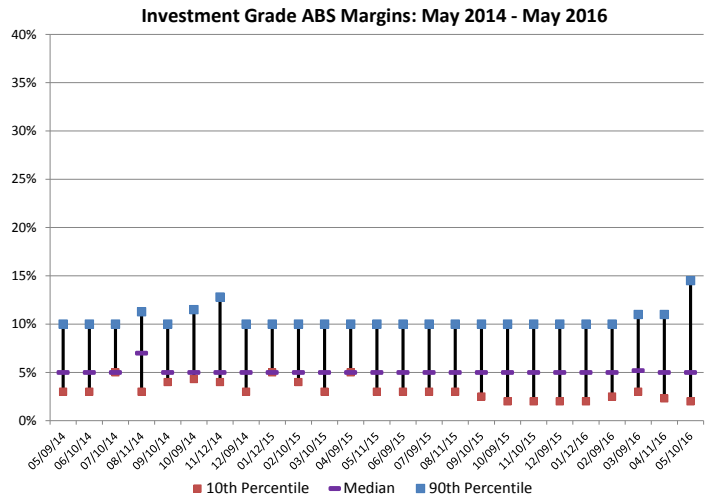
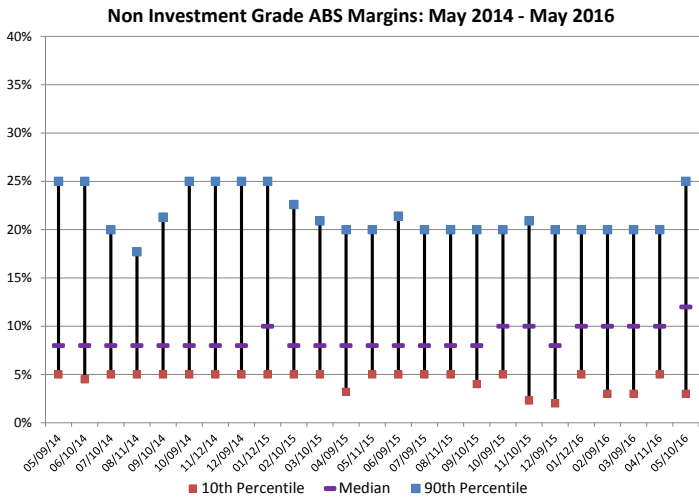


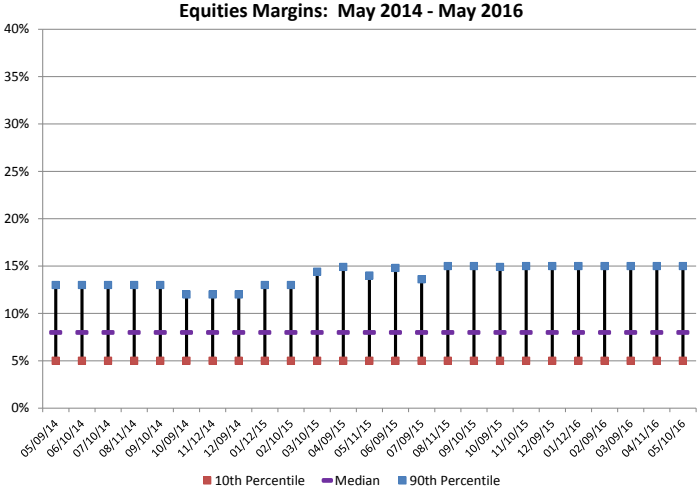
## Daily Average Collateral Value Financed in the Tri-Party Repo Market\*



# Federal Reserve Bank of New York



\* A breakdown of CMO margin data between investment grade and non investment grade is not available prior to June 2015



Source: TPR Task Force, BNYM, JPMC