Tri-Party Repo Statistics as of 07/10/2014

Asset Group	Collateral Value (billions)	Share of Total	Concentration of Top 3 Dealers
ABS Investment Grade	$19.07	1.2%	36.4%
ABS Non Investment Grade	$22.31	1.4%	53.1%
Agency CMOs	$80.80	5.1%	39.0%
Agency Debentures & Strips	$71.62	4.6%	36.1%
Agency MBS	$446.59	28.5%	28.5%
CMO Private Label (Investment & Non Investment Grade)	$42.28	2.7%	54.6%
Corporates Investment Grade	$53.70	3.4%	23.8%
Corporates Non Investment Grade	$26.16	1.7%	31.7%
Equities	$132.92	8.5%	49.4%
Money Market	$18.73	1.2%	53.3%
US Treasuries Strips	$40.68	2.6%	43.8%
US Treasuries excluding Strips	$592.59	37.8%	38.3%
Other*	$21.90	1.4%	
Total	**$1,569.36**		

* Other includes CDO, International, Municipality Debt, Other, and Whole Loans

Asset Group	Cash Investor Margin Levels		
	10th Percentile	Median	90th Percentile
ABS Investment Grade	5.0%	5.0%	10.0%
ABS Non Investment Grade	5.0%	8.0%	20.0%
Agency CMOs	2.0%	3.0%	7.4%
Agency Debentures & Strips	2.0%	2.0%	4.0%
Agency MBS	2.0%	2.0%	3.0%
CMO Private Label (Investment & Non Investment Grade)	3.0%	8.0%	15.0%
Corporates Investment Grade	3.5%	5.0%	8.0%
Corporates Non Investment Grade	5.0%	8.0%	15.1%
Equities	5.0%	8.0%	13.0%
Money Market	2.0%	5.0%	5.0%
US Treasuries Strips	0.0%	2.0%	3.0%
US Treasuries excluding Strips	2.0%	2.0%	2.0%

Total number of individual repo deals	7,574
Total number of collateral allocations	12,769