

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

ALEX SANTANA

Data Collection & Analysis
Services Division Head

April 16, 2024

To: The Individuals Responsible for Preparing the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Bank (FFIEC 002) and The Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019) Located in the Second Federal Reserve District located in the Second Federal Reserve District

The following report forms and instructions for the March 31, 2024 reporting date have been posted to the Federal Reserve Board's website at www.federalreserve.gov under "Reporting Forms":

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and
- Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019)

Forms and instructions for the quarterly Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002) and the quarterly Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002S) to be used for the March 31, 2024, report date are available on the Federal Financial Institutions Examination Council's (FFIEC) public website at <https://www.ffiec.gov/forms002.htm> and <https://www.ffiec.gov/forms002s.htm>, respectively.

The agencies are implementing revisions to the FFIEC 002 form and the FFIEC 002 and FFIEC 002S instructions this quarter as Financial Accounting Standards Board's Accounting Standards Update No. 2016-13, "Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments" (ASU 2016-13) is now effective for all institutions. The revisions were approved in March 2019 following publication (*see* [84 FR 4131](#), February 14, 2019). These revisions primarily relate to changes in schedule titles or specific data item captions resulting from the change in nomenclature upon the adoption of ASU 2016-13. In addition, the FFIEC 002 and the FFIEC 002S instructions that address the staggered adoption dates of the standard have been updated or removed, as appropriate.

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Institutions should review the most recent Call Report Supplemental Instructions found on the [Call Report webpage](#) for other applicable information and updates, including guidance for transfers of AFS to HTM securities and new accounting changes (e.g., elimination of specific TDR guidance), as well as debt securities reminders.

Institutions may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions. The Federal Reserve Bank of New York also offers a subscription service which enables you to receive recent news and updates on our reporting forms and instructions and upcoming Bank events. You can sign up for this service at the following website: http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK_8

Reporting institutions are strongly encouraged to use the Federal Reserve System's Reporting Central application to electronically submit their completed FFIEC 002, FFIEC 002S, and FFIEC 019 reports. The required file formats for submitting FFIEC 002, FFIEC 002S, and FFIEC 019 data via Reporting Central are outlined in the Reporting Central User Guides, which can be found at <https://www.frbservices.org/central-bank/reporting-central/user-guides.html>. If you have any questions regarding Reporting Central, reporting institutions should contact their Reporting Central District Contact at <https://www.frbservices.org/contacts/index.jsp>.

Reports Submission

The submission deadline for **FFIEC 002** and **FFIEC 002S** filers is Tuesday, April 30, 2024. Any **FFIEC 002** or **FFIEC 002S** report received after 5:00 p.m. on April 30, 2024, will be considered late.

The submission deadline for **FFIEC 019** filers is Wednesday, May 15, 2024. Any **FFIEC 019** reports received after 5:00 p.m. on May 15, 2024, will be considered late.

Submission of initial data via facsimile, even if prior to this deadline does not constitute an official filing. In view of this, please be sure that completed reports are submitted on time to:

**Federal Reserve Bank of New York
Data and Statistics Function
Administrative Support Staff
33 Liberty Street, 6th Floor
New York, NY 10045**

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We will also continue to monitor the accuracy of the regulatory reports submitted for the March 31, 2024, report date. The staff of this Reserve Bank will monitor whether branches and agencies are meeting their basic reporting requirements through the use of "validity edits."

Questions regarding the submission of the FFIEC 002 and submission/ reporting requirements of the FFIEC 002S reports should be directed to Pete Destil, Regulatory Data Analyst, at Pete.Destil@ny.frb.org or (212) 720-6062, Robert Diakun, Regulatory Data Associate, at Robert.Diakun@ny.frb.org or (212) 720-2327, or Rob Braccia, Regulatory Data Manager, at Rob.L.Braccia@ny.frb.org or (212) 720-8540.

Questions regarding the reporting requirements of the FFIEC 002 report should be directed to Edvin Leon, Regulatory Data Analyst at Edvin.Leon@ny.frb.org or (646) 942-1519, or Jessica Crawford, Regulatory Data Manager, at Jessica.Crawford@ny.frb.org or (212) 720-5862.

Questions regarding the FFIEC 019 report should be directed to Lewis Diep, Regulatory Data Associate, at Lewis.Diep@ny.frb.org or (212) 720-8658, Abigail Hipolito, Regulatory Data Associate at Abigail.Hipolito@ny.frb.org or (212) 720-2831, or Ani Qosja, Regulatory Data Manager, at Ani.Qosja@ny.frb.org or (212) 720-2846.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ani Qosja".