

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

Alex Santana

Data Collection & Analysis
Services Division Head

July 10, 2023

To: The Individuals Responsible for Preparing the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Bank (FFIEC 002) located in the Second Federal Reserve District

The following report forms and instructions for the June 30, 2023 reporting date have been posted to the Federal Reserve Board's website at www.federalreserve.gov under "Reporting Forms":

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and

Forms and instructions for the quarterly Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002) and the quarterly Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002s) to be used for the June 30, 2023 report date is available on the Federal Financial Institutions Examination Council's (FFIEC) public website at <https://www.ffiec.gov/forms002.htm> and <https://www.ffiec.gov/forms002s.htm>, respectively. There were no changes to the report forms this quarter.

For institutions that have adopted Accounting Standards Update 2022-01, "[Derivatives and Hedging \(Topic 815\): Fair Value Hedging – Portfolio Layer Method](#)," the FFIEC 002 instructions for Schedule RAL-Assets and Liabilities, Memoranda item 3.b, "Amortized cost of available-for-sale debt securities," and Schedule C-Loans, item 10, "Less: Any unearned income on loans reflected in items 1- 8 above," have been updated to reflect the finalization of the standard.

Institutions should review the [Call Report Supplemental Instructions](#) for other applicable information and updates, including guidance for transfers of AFS to HTM securities and new accounting changes (e.g., elimination of specific TDR guidance), as well as debt securities reminders.

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Institutions may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions. The Federal Reserve Bank of New York also offers a subscription service which enables you to receive recent news and updates on our reporting forms and instructions and upcoming Bank events. You can sign up for this service at the following website: http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK_8

Reporting institutions are strongly encouraged to use the Federal Reserve System's Reporting Central application to electronically submit their completed FFIEC 002 and FFIEC 002s reports. The required file formats for submitting FFIEC 002 and FFIEC 002s data via Reporting Central are outlined in the Reporting Central User Guides, which can be found at <https://www.frbservices.org/central-bank/reporting-central/user-guides.html>. If you have any questions regarding Reporting Central, reporting institutions should contact their Reporting Central District Contact at <https://www.frbservices.org/contacts/index.jsp>.

Reports Submission

The submission deadline for **FFIEC 002** and **FFIEC 002S** filers is Monday, July 31, 2023. Any **FFIEC 002** or **FFIEC 002S** report received after 5:00 p.m. on July 31, 2023 will be considered late.

If you are unable to submit the FFIEC 002 or FFIEC 002S via Reporting Central, please email a PDF of the June 30, 2023 report(s) mentioned above to the contact listed below:

FFIEC 002/002S: Michael Lifschutz (Michael.Lifschutz@ny.frb.org)

We will also continue to monitor the accuracy of the regulatory reports submitted for the June 30, 2023 report date. The staff of this Reserve Bank will monitor whether branches and agencies are meeting their basic reporting requirements through the use of "validity edits."

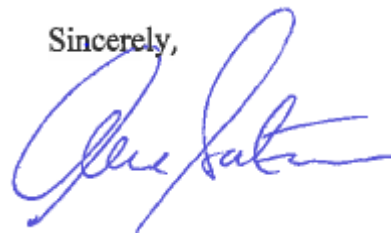
Questions regarding the submission of the FFIEC 002 and submission/ reporting requirements of the FFIEC 002S reports should be directed to Michael Lifschutz, Regulatory Data Analyst, at Michael.Lifschutz@ny.frb.org or (347) 387-5439 or Rob L. Braccia, Regulatory Data Manager, at Rob.L.Braccia@ny.frb.org or (212) 720-8540.

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Questions regarding the reporting requirements of the FFIEC 002 report should be directed to Edvin Leon, Regulatory Data Analyst at Edvin.Leon@ny.frb.org or (646) 942-1519, or Jessica Crawford, Regulatory Data Manager, at Jessica.Crawford@ny.frb.org or (212) 720-5862.

Sincerely,

A handwritten signature in blue ink, appearing to read "Edvin Leon", written in a cursive style.