July 16, 2024


The following report forms and instructions for the June 30, 2024, reporting date have been posted to the Federal Reserve Board's website at www.federalreserve.gov under "Reporting Forms":

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and
- Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019)

The agencies are proceeding with the revisions related to Financial Accounting Standards Board’s Accounting Standards Update No. 2022-02, “Financial Instruments - Credit Losses (Topic 326): Troubled Debt Restructurings and Vintage Disclosures” (ASU 2022-02) that were included in the final 30-day Federal Register notice published on May 22, 2024 (89 FR 45046). The revisions primarily relate to replacing references to “troubled debt restructurings” with “loan modifications to borrowers experiencing financial difficulty” on the FFIEC 002, consistent with ASU 2022-02.

Institutions should review the most recent Call Report Supplemental Instructions found on the Call Report webpage for other applicable information and updates, including guidance for transfers of AFS to HTM securities and new accounting changes (e.g., elimination of specific TDR guidance), as well as debt securities reminders.

Institutions may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: http://www.federalreserve.gov/reportforms/whats-new.htm. These updates include changes
related to proposed new and existing data collections and final reporting forms and instructions. The Federal Reserve Bank of New York also offers a subscription service which enables you to receive recent news and updates on our reporting forms and instructions and upcoming Bank events. You can sign up for this service at the following website: http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK_8

Reporting institutions are strongly encouraged to use the Federal Reserve System’s Reporting Central application to electronically submit their completed FFIEC 002, FFIEC 002S, and FFIEC 019 reports. The required file formats for submitting FFIEC 002, FFIEC 002S, and FFIEC 019 data via Reporting Central are outlined in the Reporting Central User Guides, which can be found at https://www.frbservices.org/central-bank/reporting-central/user-guides.html. If you have any questions regarding Reporting Central, reporting institutions should contact their Reporting Central District Contact at https://www.frbservices.org/contacts/index.jsp.

**Reports Submission**

The submission deadline for **FFIEC 002** and **FFIEC 002S** filers is Tuesday, July 30, 2024. Any **FFIEC 002** or **FFIEC 002S** report received after 5:00 p.m. on July 30, 2024, will be considered late.

The submission deadline for **FFIEC 019** filers is Wednesday, August 14, 2024. Any **FFIEC 019** reports received after 5:00 p.m. on August 14, 2024, will be considered late.

Submission of initial data via facsimile, even if prior to this deadline does not constitute an official filing. In view of this, please be sure that completed reports are submitted on time to:

**Federal Reserve Bank of New York**
**Data and Statistics Function**
**Administrative Support Staff**
33 Liberty Street, 6th Floor
New York, NY 10045

We will also continue to monitor the accuracy of the regulatory reports submitted for the June 30, 2024, report date. The staff of this Reserve Bank will monitor whether branches and agencies are meeting their basic reporting requirements through the use of "validity edits."

Questions regarding the submission of the FFIEC 002 and submission/reporting requirements of the FFIEC 002S reports should be directed to Pete Destil, Regulatory Data Analyst, at Pete.Destil@ny.frb.org or (212) 720-6062, Robert Diakun,
Regulatory Data Associate, at Robert.Diakun@ny.frb.org or (212) 720-2327, or Rob Braccia, Regulatory Data Manager, at Rob.L.Braccia@ny.frb.org or (212) 720-8540.

Questions regarding the reporting requirements of the FFIEC 002 report should be directed to Edvin Leon, Regulatory Data Analyst at Edvin.Leon@ny.frb.org or (646) 942-1519, or Jessica Crawford, Regulatory Data Manager, at Jessica.Crawford@ny.frb.org or (212) 720-5862.

Questions regarding the FFIEC 019 report should be directed to Lewis Diep, Regulatory Data Associate, at Lewis.Diep@ny.frb.org or (212) 720-8658, Abigail Hipolito, Regulatory Data Associate at Abigail.Hipolito@ny.frb.org or (212) 720-2831, or Ani Qosja, Regulatory Data Manager, at Ani.Qosja@ny.frb.org or (212) 720-2846.

Sincerely,

[Signature]