

# FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

## ALEX SANTANA

Data Collection & Analysis  
Services Division Head

October 3, 2024

To: The Individuals Responsible for Preparing the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Bank (FFIEC 002) and The Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019) Located in the Second Federal Reserve District located in the Second Federal Reserve District

The following report forms and instructions for the September 30, 2024 reporting date have been posted to the Federal Reserve Board's website at [www.federalreserve.gov](http://www.federalreserve.gov) under "Reporting Forms":

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and
- Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019)

Forms and instructions for the quarterly Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002) and the quarterly Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002S) to be used for the September 30, 2024, report date are available on the Federal Financial Institutions Examination Council's (FFIEC) public website at <https://www.ffiec.gov/forms002.htm> and <https://www.ffiec.gov/forms002s.htm>, respectively.

The agencies are proceeding with the revisions related to Financial Accounting Standards Board's Accounting Standards Update No. 2022-02, "Financial Instruments - Credit Losses (Topic 326): Troubled Debt Restructurings and Vintage Disclosures" (ASU 2022-02) that were included in the final 30-day Federal Register notice published on May 22, 2024 ([89 FR 45046](#)). The revisions primarily relate to replacing references to "troubled debt restructurings" with "loan modifications to borrowers experiencing financial difficulty" on the FFIEC 002, consistent with ASU 2022-02.

Institutions should review the most recent Call Report Supplemental Instructions found on the [Call Report webpage](#) for other applicable information and updates, including guidance for transfers of AFS to HTM securities and new accounting changes (e.g., elimination of specific TDR guidance), as well as debt securities reminders.

Institutions may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions. The Federal Reserve Bank of New York also offers a subscription service which enables you to receive recent news and updates on our reporting forms and instructions and upcoming Bank events.

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You can sign up for this service at the following website:

[http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK\\_8](http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK_8)

Reporting institutions are strongly encouraged to use the Federal Reserve System's Reporting Central application to electronically submit their completed FFIEC 002, FFIEC 002S, and FFIEC 019 reports. The required file formats for submitting FFIEC 002, FFIEC 002S, and FFIEC 019 data via Reporting Central are outlined in the Reporting Central User Guides, which can be found at <https://www.frb services.org/central-bank/reporting-central/user-guides.html>. If you have any questions regarding Reporting Central, reporting institutions should contact their Reporting Central District Contact at <https://www.frb services.org/contacts/index.jsp>.

**Reports Submission**

The submission deadline for **FFIEC 002** and **FFIEC 002S** filers is Wednesday, October 30, 2024. Any **FFIEC 002** or **FFIEC 002S** report received after 5:00 p.m. on October 30, 2024, will be considered late.

The submission deadline for **FFIEC 019** filers is Thursday, November 14, 2024. Any **FFIEC 019** reports received after 5:00 p.m. on November 14, 2024, will be considered late.

Submission of initial data via facsimile, even if prior to this deadline does not constitute an official filing. In view of this, please be sure that completed reports are submitted on time to:

**Federal Reserve Bank of New York  
Data and Statistics Function  
Administrative Support Staff  
33 Liberty Street, 6th Floor  
New York, NY 10045**

We will also continue to monitor the accuracy of the regulatory reports submitted for the September 30, 2024, report date. The staff of this Reserve Bank will monitor whether branches and agencies are meeting their basic reporting requirements through the use of "validity edits."

Questions regarding the submission of the FFIEC 002 and submission/ reporting requirements of the FFIEC 002S reports should be directed to Pete Destil, Regulatory Data Analyst, at [Pete.Destil@ny.frb.org](mailto:Pete.Destil@ny.frb.org) or (212) 720-6062, Robert Diakun, Regulatory Data Associate, at [Robert.Diakun@ny.frb.org](mailto:Robert.Diakun@ny.frb.org) or (212) 720-2327, or Rob Braccia, Regulatory Data Manager, at [Rob.L.Braccia@ny.frb.org](mailto:Rob.L.Braccia@ny.frb.org) or (212) 720-8540.

Questions regarding the reporting requirements of the FFIEC 002 report should be directed to Edvin Leon, Regulatory Data Analyst at [Edvin.Leon@ny.frb.org](mailto:Edvin.Leon@ny.frb.org) or (646) 942-1519, or Jessica Crawford, Regulatory Data Manager, at [Jessica.Crawford@ny.frb.org](mailto:Jessica.Crawford@ny.frb.org) or (212) 720-5862.

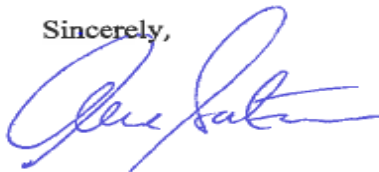
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Questions regarding the FFIEC 019 report should be directed to Lewis Diep, Regulatory Data Associate, at [Lewis.Diep@ny.frb.org](mailto:Lewis.Diep@ny.frb.org) or (212) 720-8658, Abigail Hipolito, Regulatory Data Associate at [Abigail.Hipolito@ny.frb.org](mailto:Abigail.Hipolito@ny.frb.org) or (212) 720-2831, or Cheryl Skillman, Regulatory Data Manager, at [Cheryl.I.Skillman@ny.frb.org](mailto:Cheryl.I.Skillman@ny.frb.org) or (212) 720-8739.

Sincerely,



Alex Santana  
Data Collection & Analysis  
Services Division Head