January 9, 2024


The following report forms and instructions for the December 31, 2023 reporting date have been posted to the Federal Reserve Board's website at www.federalreserve.gov under "Reporting Forms":

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and
- Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019)

Forms and instructions for the quarterly Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002), the quarterly Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002s), and the Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019) to be used for the December 31, 2023 report date is available on the Federal Financial Institutions Examination Council’s (FFIEC) public website at https://www.ffiec.gov/forms002.htm, https://www.ffiec.gov/forms002s.htm, and FFIEC 019 Report Forms, respectively.

On December 27, 2023, the Board of Governors of the Federal Reserve System (Board), under the auspices of the Federal Financial Institutions Examination Council (FFIEC), published proposed regulatory reporting changes in the Federal Register for public comment. These proposed changes apply to the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002). There are no proposed changes to the FFIEC 002S at this time.
As described more fully in the Federal Register notice, the proposed revisions to the reporting form and instructions relate to the reporting on loans to nondepository financial institutions and other loans. These proposed changes would be effective as of the June 30, 2024, report date.

The Board encourages you to review the proposed regulatory reporting revisions. You may send comments on this reporting proposal to the Board by the methods described in the attached Federal Register notice. Comments must be submitted by February 26, 2024.

Redlined copies of the FFIEC 002 report form showing the proposed changes and the related draft reporting instructions are available on the FFIEC 002 webpage.

For institutions that have adopted Accounting Standards Update 2022-01, “Derivatives and Hedging (Topic 815): Fair Value Hedging – Portfolio Layer Method,” the FFIEC 002 instructions for Schedule RAL-Assets and Liabilities, Memoranda item 3.b, “Amortized cost of available-for-sale debt securities,” and Schedule C-Loans, item 10, “Less: Any unearned income on loans reflected in items 1-8 above,” have been updated to reflect the finalization of the standard.

Institutions should review the most recent Call Report Supplemental Instructions found on the Call Report webpage for other applicable information and updates, including guidance for transfers of AFS to HTM securities and new accounting changes (e.g., elimination of specific TDR guidance), as well as debt securities reminders.

Institutions may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: http://www.federalreserve.gov/reportforms/whats-new.htm. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions. The Federal Reserve Bank of New York also offers a subscription service which enables you to receive recent news and updates on our reporting forms and instructions and upcoming Bank events. You can sign up for this service at the following website: http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK_8

Reporting institutions are strongly encouraged to use the Federal Reserve System’s Reporting Central application to electronically submit their completed FFIEC 002, FFIEC 002S, and FFIEC 019 reports. The required file formats for submitting FFIEC 002, FFIEC 002S, and FFIEC 019 data via Reporting Central are outlined in the Reporting Central User Guides, which can be found at https://www.frbservices.org/central-bank/reporting-central/user-guides.html. If you have any questions regarding Reporting Central, reporting institutions should contact their Reporting Central District Contact at https://www.frbservices.org/contacts/index.jsp.

Reports Submission
January 9, 2024

The submission deadline for FFIEC 002 and FFIEC 002S filers is Tuesday, January 30, 2024. Any FFIEC 002 or FFIEC 002S report received after 5:00 p.m. on January 30, 2024 will be considered late.

If you are unable to submit the FFIEC 002 or FFIEC 002S via Reporting Central, please email a PDF of the December 31, 2023 report(s) mentioned above to the contact listed below:

FFIEC 002/002S: Michael Lifschutz (Michael.Lifschutz@ny.frb.org), Robert Diakun (Robert.Diakun@ny.frb.org), and NY RSG Data Collection Unit ny.rsg.data.collection.unit@ny.frb.org.

The submission deadline for FFIEC 019 filers is Wednesday, February 14, 2024. Any FFIEC 019 reports received after 5:00 p.m. on February 14, 2024 will be considered late.

If you are unable to submit the FFIEC 019 via Reporting Central, please email a PDF of the December 31, 2023 report(s) mentioned above to the contact listed below:

FFIEC 019: Lewis Diep (Lewis.Diep@ny.frb.org), Abigail Hipolito (Abigail.Hipolito@ny.frb.org), and NY RSG Data Collection Unit ny.rsg.data.collection.unit@ny.frb.org.

We will also continue to monitor the accuracy of the regulatory reports submitted for the December 31, 2023 report date. The staff of this Reserve Bank will monitor whether branches and agencies are meeting their basic reporting requirements through the use of "validity edits."

Questions regarding the submission of the FFIEC 002 and submission/reporting requirements of the FFIEC 002S reports should be directed to Michael Lifschutz, Regulatory Data Analyst, at Michael.Lifschutz@ny.frb.org or (347) 387-5439, Robert Diakun, Regulatory Data Associate, at Robert.Diakun@ny.frb.org or (212) 720-2327, or Rob Braccia, Regulatory Data Manager, at Rob.L.Braccia@ny.frb.org or (212) 720-8540.

Questions regarding the reporting requirements of the FFIEC 002 report should be directed to Edvin Leon, Regulatory Data Analyst at Edvin.Leon@ny.frb.org or (646) 942-1519, or Jessica Crawford, Regulatory Data Manager, at Jessica.Crawford@ny.frb.org or (212) 720-5862.
Questions regarding the FFIEC 019 report should be directed to Lewis Diep, Regulatory Data Associate, at Lewis.Diep@ny.frb.org or (212) 720-8658, Abigail Hipolito, Regulatory Data Associate at Abigail.Hipolito@ny.frb.org or (212) 720-2831, or Ani Qosja, Regulatory Data Manager, at Ani.Qosja@ny.frb.org or (212) 720-2846.

Sincerely,

[Signature]