

FEDERAL RESERVE BANK *of* NEW YORK

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PATRICIA SELVAGGI
STATISTICS OFFICER

October 20, 2010

To: Institutions filing the Monthly Report of Domestic Finance Company Report of Consolidated Assets and Liabilities (FR 2248)

Subject: Extension of Survey with Revisions

The Board of Governors of the Federal Reserve System, under delegated authority from the Office of Management and Budget (OMB), proposes to extend for three years, with revision, the Monthly Report of Domestic Finance Company Report of Consolidated Assets and Liabilities (FR 2248). The proposed implementation report date is December 31, 2010. The proposed changes include:

- A revision to the reporting frequency for the breakout of 1-4 family real estate loans from quarterly to monthly;
- The addition of data items in the liability and equity capital section of the report;
- The reordering of asset and liability data items from most liquid to least liquid;
- The addition of two columns to create a clearer distinction among broad balance sheet data items, which are collected quarterly, detailed loan and lease data items, which are collected monthly, and the off-balance-sheet securitization data items; and
- The deletion of the supplemental data items on the sale of receivables.

The Federal Register notice, supporting documentation, draft forms, and instructions, may be obtained at: www.federalreserve.gov/boarddocs/reportforms/review.cfm The comment period for this notice expires on November 12, 2010. We welcome you to submit comments to the Secretary of the Board before November 12, 2010 on the proposed changes to the reporting form and instructions.

FEDERAL RESERVE BANK *of* NEW YORK

October 19, 2010

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I would like to take this opportunity to thank you for your cooperation in filing the FR 2248 survey and in providing timely explanations to our questions regarding reported data. We look forward to your continued participation and support in the future. If you have questions concerning this survey please contact Jenny Eng, Senior Reports Analyst of the Deposits Reports Division at (212) 720-7920 or Brian Osterhus, Staff Director at (212) 720-8023.

Sincerely,

- Signed by Patricia Selvaggi -

Patricia Selvaggi
Statistics Officer